

Energy Storage System - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Energy Storage System market is accounted for \$ 1, 92, 121.12 million in 2017 and is expected to reach \$3, 58, 545.98 million by 2026 growing at a CAGR of 7.2% during the forecast period. The factors driving the market growth are an expansion in increasing consumer awareness regarding energy efficiency and increasing acceptance of hybrid and electric vehicles. However, Hazardous environmental impact is restraining the market.

Energy storage is the imprisonment of energy produced at one time for use at a later time. It involves converting energy from forms that are difficult to store to more expediently storable forms. Some technologies provide short-term energy storage, while others can endure for much longer.

By Technology, Thermal Storage segment is driven during the forecast period. It considered being the primary renewable option for electrical energy. Based on geography, the Asia Pacific in the global scenario has a positive impact on the market due to increasing power consumption has resulted in the need for storage space systems.

Some of the key players in the Energy Storage System market are Active Power, Electrovaya, Altairnano, Maxwell Technologies, Inc., LG Chem, Samsung SDI Co., Ltd., NEC Energy Solutions, Ecoult, General Electric, The Furukawa Battery Co., Ltd., Saft, EnSync, Inc., Kokam, Hitachi Chemical Co., Ltd. and Fluence.

Technologies Covered:

Thermal Storage

Electro Chemical

Mechanical Energy Storage

Redox Flow Battery

Other Technologies

Applications Covered:

Transportation

Grid Storage

End Users Covered:

Utility

Residential

Automotive

Non-Residential

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub-segments, and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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