

Electronic Toll Collection - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Electronic Toll Collection Market is accounted for \$7.82 billion in 2017 and is expected to reach \$20.00 billion by 2026 growing at a CAGR of 11.0% during the forecast period. Factors such as growing demand for effective solutions for traffic congestion and rising allowance of funds by different governments on intelligent transportation system are propelling the market growth. High installation costs and lack of interoperability and standardization are some of the factors limiting the market growth. Increased safety and better environment are providing ample of opportunities for the market growth.

Electronic Toll Collection is a computerized system reduces manual operations by toll payers and receivers. It uses sophisticated cameras and sensors to capture an image of vehicle's registration plate and allocates the correct toll. Electronic toll booths may operate next to cash lanes so that drivers who do not have a device for receiving a radio signal and automatically transmitting a different signal can pay a cashier or throw coins into a receptacle. The global electronic toll collection market is expected to push towards a strong double-digit growth rate in the future.

Amongst Application, Highway segment accounted for the largest market share in the global Electronic Toll Collection market due to adoption rate of ETC systems would be high. In addition, the presence of a large number of highways with high traffic increases the need for better traffic management solutions.

By Geography, North America is anticipated to dominate the market due to huge usage of heavy vehicles and four-wheelers is high in this region, which raises the requirement of an effective transportation system in the North American countries.

Some of the key players in Electronic Toll Collection market include Siemens AG, 3M, Thales Group, Xiamen Innov Information Technology Co.,Ltd, International Road Dynamics (IRD), Cubic Transportation Systems, Denso Corporation, Raytheon Company, Kapsch Trafficcom AG, Transurban Limited, Conduent Business Services, LLC, Q-Free, Efkon AG, The Revenue Markets Inc., Geotoll, Far Eastern Electronic Toll Collection Co. (FETC) and Atlantia SpA.

Types Covered:

All-Electronic Tolling/Open Road Tolling (AET/ORT)

Electronic Toll Collection (ETC)

Products Covered:

Automated Vehicle Classification (AVC)

Back Office, Integration, and Violation Enforcement System (VES)

Automated Vehicle Identification (AVI)

Technologies Covered:

Video Analytics-Based ETC Systems

Dedicated Short-Range Communication (DSRC)-Based ETC Systems

Navigation Satellite System/Global Positioning System (GNSS/GPS)-Based ETC Systems

Radio-Frequency Identification (RFID)-Based ETC Systems

Video Analytics

Infrared

Applications Covered:

Urban

Highway

Bridges

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

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Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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