

Electromechanical Relay - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Electromechanical Relay Market is accounted for \$6.80 billion in 2017 and is expected to reach \$11.58 billion by 2026 growing at a CAGR of 6.1% during the forecast. The factors driving the market growth are rising demand for consumer electronic products and high growth in the emerging economies. However, emergence of solid-state relay is restraining the market.

Electromechanical relay is a switch used to control high power devices. It controls the electric circuit by opening or closing the contacts of that circuit. The electromechanical relay is widely used in kitchen electronic appliances that need to be switched ON/OFF. These relays can work on both AC and DC supply sources.

By Type, the heavy duty and high voltage relays segment is driven by machine control, control starters and other components which are made of durable and long-lasting materials. Based on the geography, Asia Pacific is having a huge demand due to increasing its uses in industry and commercial sector for power system protection and government subsidies for power protection.

Some of the key players in the Electromechanical Relay market are ABB Ltd., Ashida Electronics Pvt. Ltd., DARE Electronics, Inc., Eaton Corporation, Fujitsu, General Electric, Honeywell International, Leone Systems, Omron Corporation, Panasonic, Rockwell Automation, Schneider Electric, Siemens, TE Connectivity and Teledyne Relays.

Types Covered:

Aerospace/MIL-SPEC Relays

Contactors

General Purpose Relay

Heavy Duty and High Voltage Relays

Power Relay

Reed Relays

Time-Delay Relay

Other Types

Product Types Covered:

Cost structures

Manufacturing processes

Raw materials

Applications Covered:

Factory Automation

Heating, ventilation, and air conditioning

Motor Controls

Railways routing and signaling

Temperature Controllers

Wireless technology

Other Applications

End Users Covered:

Aerospace

Automotive

Communication and Technology

Consumer Electronics

Industrial Automation

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub-segments, and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Product Analysis
- 3.7 Application Analysis
- 3.8 End User Analysis
- 3.9 Emerging Markets
- 3.10 Futuristic Market Scenario

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL ELECTROMECHANICAL RELAY MARKET, BY TYPE

- 5.1 Introduction
- 5.2 Aerospace/MIL-SPEC Relays
- 5.3 Contactor
- 5.4 General Purpose Relay
- 5.5 Heavy Duty and High Voltage Relays
- 5.6 Power Relay
- 5.7 Reed Relays
- 5.8 Time-Delay Relay
- 5.9 Other Types

6 GLOBAL ELECTROMECHANICAL RELAY MARKET, BY PRODUCT TYPE

- 6.1 Introduction
- 6.2 Cost structures
- 6.3 Manufacturing processes
- 6.4 Raw materials

7 GLOBAL ELECTROMECHANICAL RELAY MARKET, BY APPLICATION

- 7.1 Introduction
- 7.2 Factory Automation
- 7.3 Heating, ventilation, and air conditioning
- 7.4 Motor Controls
- 7.5 Railways routing and signaling
- 7.6 Temperature Controllers
- 7.7 Wireless technology
- 7.8 Other Applications

8 GLOBAL ELECTROMECHANICAL RELAY MARKET, BY END USER

- 8.1 Introduction
- 8.2 Aerospace
- 8.3 Automotive
- 8.4 Communication and Technology
- 8.5 Consumer Electronics
- 8.6 Industrial Automation

8.7 Other End Users

9 GLOBAL ELECTROMECHANICAL RELAY MARKET, BY GEOGRAPHY

9.1 Introduction

9.2 North America

9.2.1 US

9.2.2 Canada

9.2.3 Mexico

9.3 Europe

9.3.1 Germany

9.3.2 UK

9.3.3 Italy

9.3.4 France

9.3.5 Spain

9.3.6 Rest of Europe

9.4 Asia Pacific

9.4.1 Japan

9.4.2 China

9.4.3 India

9.4.4 Australia

9.4.5 New Zealand

9.4.6 South Korea

9.4.7 Rest of Asia Pacific

9.5 South America

9.5.1 Argentina

9.5.2 Brazil

9.5.3 Chile

9.5.4 Rest of South America

9.6 Middle East & Africa

9.6.1 Saudi Arabia

9.6.2 UAE

9.6.3 Qatar

9.6.4 South Africa

9.6.5 Rest of Middle East & Africa

10 KEY DEVELOPMENTS

10.1 Agreements, Partnerships, Collaborations and Joint Ventures

- 10.2 Acquisitions & Mergers
- 10.3 New Product Launch
- 10.4 Expansions
- 10.5 Other Key Strategies

11 COMPANY PROFILING

- 11.1 ABB Ltd
- 11.2 Ashida Electronics Pvt. Ltd
- 11.3 DARE Electronics, Inc
- 11.4 Eaton Corporation
- 11.5 Fujitsu
- 11.6 General Electric
- 11.7 Honeywell International
- 11.8 Leone Systems
- 11.9 Omron Corporation
- 11.10 Panasonic
- 11.11 Rockwell Automation
- 11.12 Schneider Electric
- 11.13 Siemens
- 11.14 TE Connectivity
- 11.15 Teledyne Relays

List Of Tables

LIST OF TABLES

- 1 Global Electromechanical Relay Market Outlook, By Region (2016-2026) (US \$MN)
- 2 Global Electromechanical Relay Market Outlook, By Type (2016-2026) (US \$MN)
- 3 Global Electromechanical Relay Market Outlook, By Aerospace/MIL-SPEC Relays (2016-2026) (US \$MN)
- 4 Global Electromechanical Relay Market Outlook, By Contactor (2016-2026) (US \$MN)
- 5 Global Electromechanical Relay Market Outlook, By General Purpose Relay (2016-2026) (US \$MN)
- 6 Global Electromechanical Relay Market Outlook, By Heavy Duty and High Voltage Relays (2016-2026) (US \$MN)
- 7 Global Electromechanical Relay Market Outlook, By Power Relay (2016-2026) (US \$MN)
- 8 Global Electromechanical Relay Market Outlook, By Reed Relays (2016-2026) (US \$MN)
- 9 Global Electromechanical Relay Market Outlook, By Time-Delay Relay (2016-2026) (US \$MN)
- 10 Global Electromechanical Relay Market Outlook, By Other Types (2016-2026) (US \$MN)
- 11 Global Electromechanical Relay Market Outlook, By Product Type (2016-2026) (US \$MN)
- 12 Global Electromechanical Relay Market Outlook, By Cost structures (2016-2026) (US \$MN)
- 13 Global Electromechanical Relay Market Outlook, By Manufacturing processes (2016-2026) (US \$MN)
- 14 Global Electromechanical Relay Market Outlook, By Raw materials (2016-2026) (US \$MN)
- 15 Global Electromechanical Relay Market Outlook, By Application (2016-2026) (US \$MN)
- 16 Global Electromechanical Relay Market Outlook, By Factory Automation (2016-2026) (US \$MN)
- 17 Global Electromechanical Relay Market Outlook, By Heating, ventilation, and air conditioning (2016-2026) (US \$MN)
- 18 Global Electromechanical Relay Market Outlook, By Motor Controls (2016-2026) (US \$MN)
- 19 Global Electromechanical Relay Market Outlook, By Railways routing and signaling (2016-2026) (US \$MN)

- 20 Global Electromechanical Relay Market Outlook, By Temperature Controllers (2016-2026) (US \$MN)
- 21 Global Electromechanical Relay Market Outlook, By Wireless technology (2016-2026) (US \$MN)
- 22 Global Electromechanical Relay Market Outlook, By Other Applications (2016-2026) (US \$MN)
- 23 Global Electromechanical Relay Market Outlook, By End User (2016-2026) (US \$MN)
- 24 Global Electromechanical Relay Market Outlook, By Aerospace (2016-2026) (US \$MN)
- 25 Global Electromechanical Relay Market Outlook, By Automotive (2016-2026) (US \$MN)
- 26 Global Electromechanical Relay Market Outlook, By Communication and Technology (2016-2026) (US \$MN)
- 27 Global Electromechanical Relay Market Outlook, By Consumer Electronics (2016-2026) (US \$MN)
- 28 Global Electromechanical Relay Market Outlook, By Industrial Automation (2016-2026) (US \$MN)
- 29 Global Electromechanical Relay Market Outlook, By Other End Users (2016-2026) (US \$MN)
- 30 North America Electromechanical Relay Market Outlook, By Country (2016-2026) (US \$MN)
- 31 North America Electromechanical Relay Market Outlook, By Type (2016-2026) (US \$MN)
- 32 North America Electromechanical Relay Market Outlook, By Aerospace/MIL-SPEC Relays (2016-2026) (US \$MN)
- 33 North America Electromechanical Relay Market Outlook, By Contactor (2016-2026) (US \$MN)
- 34 North America Electromechanical Relay Market Outlook, By General Purpose Relay (2016-2026) (US \$MN)
- 35 North America Electromechanical Relay Market Outlook, By Heavy Duty and High Voltage Relays (2016-2026) (US \$MN)
- 36 North America Electromechanical Relay Market Outlook, By Power Relay (2016-2026) (US \$MN)
- 37 North America Electromechanical Relay Market Outlook, By Reed Relays (2016-2026) (US \$MN)
- 38 North America Electromechanical Relay Market Outlook, By Time-Delay Relay (2016-2026) (US \$MN)
- 39 North America Electromechanical Relay Market Outlook, By Other Types

(2016-2026) (US \$MN)

40 North America Electromechanical Relay Market Outlook, By Product Type

(2016-2026) (US \$MN)

41 North America Electromechanical Relay Market Outlook, By Cost structures

(2016-2026) (US \$MN)

42 North America Electromechanical Relay Market Outlook, By Manufacturing processes (2016-2026) (US \$MN)

43 North America Electromechanical Relay Market Outlook, By Raw materials

(2016-2026) (US \$MN)

44 North America Electromechanical Relay Market Outlook, By Application (2016-2026) (US \$MN)

45 North America Electromechanical Relay Market Outlook, By Factory Automation (2016-2026) (US \$MN)

46 North America Electromechanical Relay Market Outlook, By Heating, ventilation, and air conditioning (2016-2026) (US \$MN)

47 North America Electromechanical Relay Market Outlook, By Motor Controls (2016-2026) (US \$MN)

48 North America Electromechanical Relay Market Outlook, By Railways routing and signaling (2016-2026) (US \$MN)

49 North America Electromechanical Relay Market Outlook, By Temperature Controllers (2016-2026) (US \$MN)

50 North America Electromechanical Relay Market Outlook, By Wireless technology (2016-2026) (US \$MN)

51 North America Electromechanical Relay Market Outlook, By Other Applications (2016-2026) (US \$MN)

52 North America Electromechanical Relay Market Outlook, By End User (2016-2026) (US \$MN)

53 North America Electromechanical Relay Market Outlook, By Aerospace (2016-2026) (US \$MN)

54 North America Electromechanical Relay Market Outlook, By Automotive (2016-2026) (US \$MN)

55 North America Electromechanical Relay Market Outlook, By Communication and Technology (2016-2026) (US \$MN)

56 North America Electromechanical Relay Market Outlook, By Consumer Electronics (2016-2026) (US \$MN)

57 North America Electromechanical Relay Market Outlook, By Industrial Automation (2016-2026) (US \$MN)

58 North America Electromechanical Relay Market Outlook, By Other End Users (2016-2026) (US \$MN)

- 59 Europe Electromechanical Relay Market Outlook, By Country (2016-2026) (US \$MN)
- 60 Europe Electromechanical Relay Market Outlook, By Type (2016-2026) (US \$MN)
- 61 Europe Electromechanical Relay Market Outlook, By Aerospace/MIL-SPEC Relays (2016-2026) (US \$MN)
- 62 Europe Electromechanical Relay Market Outlook, By Contactor (2016-2026) (US \$MN)
- 63 Europe Electromechanical Relay Market Outlook, By General Purpose Relay (2016-2026) (US \$MN)
- 64 Europe Electromechanical Relay Market Outlook, By Heavy Duty and High Voltage Relays (2016-2026) (US \$MN)
- 65 Europe Electromechanical Relay Market Outlook, By Power Relay (2016-2026) (US \$MN)
- 66 Europe Electromechanical Relay Market Outlook, By Reed Relays (2016-2026) (US \$MN)
- 67 Europe Electromechanical Relay Market Outlook, By Time-Delay Relay (2016-2026) (US \$MN)
- 68 Europe Electromechanical Relay Market Outlook, By Other Types (2016-2026) (US \$MN)
- 69 Europe Electromechanical Relay Market Outlook, By Product Type (2016-2026) (US \$MN)
- 70 Europe Electromechanical Relay Market Outlook, By Cost structures (2016-2026) (US \$MN)
- 71 Europe Electromechanical Relay Market Outlook, By Manufacturing processes (2016-2026) (US \$MN)
- 72 Europe Electromechanical Relay Market Outlook, By Raw materials (2016-2026) (US \$MN)
- 73 Europe Electromechanical Relay Market Outlook, By Application (2016-2026) (US \$MN)
- 74 Europe Electromechanical Relay Market Outlook, By Factory Automation (2016-2026) (US \$MN)
- 75 Europe Electromechanical Relay Market Outlook, By Heating, ventilation, and air conditioning (2016-2026) (US \$MN)
- 76 Europe Electromechanical Relay Market Outlook, By Motor Controls (2016-2026) (US \$MN)
- 77 Europe Electromechanical Relay Market Outlook, By Railways routing and signaling (2016-2026) (US \$MN)
- 78 Europe Electromechanical Relay Market Outlook, By Temperature Controllers (2016-2026) (US \$MN)
- 79 Europe Electromechanical Relay Market Outlook, By Wireless technology

(2016-2026) (US \$MN)

80 Europe Electromechanical Relay Market Outlook, By Other Applications (2016-2026) (US \$MN)

81 Europe Electromechanical Relay Market Outlook, By End User (2016-2026) (US \$MN)

82 Europe Electromechanical Relay Market Outlook, By Aerospace (2016-2026) (US \$MN)

83 Europe Electromechanical Relay Market Outlook, By Automotive (2016-2026) (US \$MN)

84 Europe Electromechanical Relay Market Outlook, By Communication and Technology (2016-2026) (US \$MN)

85 Europe Electromechanical Relay Market Outlook, By Consumer Electronics (2016-2026) (US \$MN)

86 Europe Electromechanical Relay Market Outlook, By Industrial Automation (2016-2026) (US \$MN)

87 Europe Electromechanical Relay Market Outlook, By Other End Users (2016-2026) (US \$MN)

88 Asia Pacific Electromechanical Relay Market Outlook, By Country (2016-2026) (US \$MN)

89 Asia Pacific Electromechanical Relay Market Outlook, By Type (2016-2026) (US \$MN)

90 Asia Pacific Electromechanical Relay Market Outlook, By Aerospace/MIL-SPEC Relays (2016-2026) (US \$MN)

91 Asia Pacific Electromechanical Relay Market Outlook, By Contactor (2016-2026) (US \$MN)

92 Asia Pacific Electromechanical Relay Market Outlook, By General Purpose Relay (2016-2026) (US \$MN)

93 Asia Pacific Electromechanical Relay Market Outlook, By Heavy Duty and High Voltage Relays (2016-2026) (US \$MN)

94 Asia Pacific Electromechanical Relay Market Outlook, By Power Relay (2016-2026) (US \$MN)

95 Asia Pacific Electromechanical Relay Market Outlook, By Reed Relays (2016-2026) (US \$MN)

96 Asia Pacific Electromechanical Relay Market Outlook, By Time-Delay Relay (2016-2026) (US \$MN)

97 Asia Pacific Electromechanical Relay Market Outlook, By Other Types (2016-2026) (US \$MN)

98 Asia Pacific Electromechanical Relay Market Outlook, By Product Type (2016-2026) (US \$MN)

- 99 Asia Pacific Electromechanical Relay Market Outlook, By Cost structures (2016-2026) (US \$MN)
- 100 Asia Pacific Electromechanical Relay Market Outlook, By Manufacturing processes (2016-2026) (US \$MN)
- 101 Asia Pacific Electromechanical Relay Market Outlook, By Raw materials (2016-2026) (US \$MN)
- 102 Asia Pacific Electromechanical Relay Market Outlook, By Application (2016-2026) (US \$MN)
- 103 Asia Pacific Electromechanical Relay Market Outlook, By Factory Automation (2016-2026) (US \$MN)
- 104 Asia Pacific Electromechanical Relay Market Outlook, By Heating, ventilation, and air conditioning (2016-2026) (US \$MN)
- 105 Asia Pacific Electromechanical Relay Market Outlook, By Motor Controls (2016-2026) (US \$MN)
- 106 Asia Pacific Electromechanical Relay Market Outlook, By Railways routing and signaling (2016-2026) (US \$MN)
- 107 Asia Pacific Electromechanical Relay Market Outlook, By Temperature Controllers (2016-2026) (US \$MN)
- 108 Asia Pacific Electromechanical Relay Market Outlook, By Wireless technology (2016-2026) (US \$MN)
- 109 Asia Pacific Electromechanical Relay Market Outlook, By Other Applications (2016-2026) (US \$MN)
- 110 Asia Pacific Electromechanical Relay Market Outlook, By End User (2016-2026) (US \$MN)
- 111 Asia Pacific Electromechanical Relay Market Outlook, By Aerospace (2016-2026) (US \$MN)
- 112 Asia Pacific Electromechanical Relay Market Outlook, By Automotive (2016-2026) (US \$MN)
- 113 Asia Pacific Electromechanical Relay Market Outlook, By Communication and Technology (2016-2026) (US \$MN)
- 114 Asia Pacific Electromechanical Relay Market Outlook, By Consumer Electronics (2016-2026) (US \$MN)
- 115 Asia Pacific Electromechanical Relay Market Outlook, By Industrial Automation (2016-2026) (US \$MN)
- 116 Asia Pacific Electromechanical Relay Market Outlook, By Other End Users (2016-2026) (US \$MN)
- 117 South America Electromechanical Relay Market Outlook, By Country (2016-2026) (US \$MN)
- 118 South America Electromechanical Relay Market Outlook, By Type (2016-2026) (US \$MN)

\$MN)

119 South America Electromechanical Relay Market Outlook, By Aerospace/MIL-SPEC Relays (2016-2026) (US \$MN)

120 South America Electromechanical Relay Market Outlook, By Contactor (2016-2026) (US \$MN)

121 South America Electromechanical Relay Market Outlook, By General Purpose Relay (2016-2026) (US \$MN)

122 South America Electromechanical Relay Market Outlook, By Heavy Duty and High Voltage Relays (2016-2026) (US \$MN)

123 South America Electromechanical Relay Market Outlook, By Power Relay (2016-2026) (US \$MN)

124 South America Electromechanical Relay Market Outlook, By Reed Relays (2016-2026) (US \$MN)

125 South America Electromechanical Relay Market Outlook, By Time-Delay Relay (2016-2026) (US \$MN)

126 South America Electromechanical Relay Market Outlook, By Other Types (2016-2026) (US \$MN)

127 South America Electromechanical Relay Market Outlook, By Product Type (2016-2026) (US \$MN)

128 South America Electromechanical Relay Market Outlook, By Cost structures (2016-2026) (US \$MN)

129 South America Electromechanical Relay Market Outlook, By Manufacturing processes (2016-2026) (US \$MN)

130 South America Electromechanical Relay Market Outlook, By Raw materials (2016-2026) (US \$MN)

131 South America Electromechanical Relay Market Outlook, By Application (2016-2026) (US \$MN)

132 South America Electromechanical Relay Market Outlook, By Factory Automation (2016-2026) (US \$MN)

133 South America Electromechanical Relay Market Outlook, By Heating, ventilation, and air conditioning (2016-2026) (US \$MN)

134 South America Electromechanical Relay Market Outlook, By Motor Controls (2016-2026) (US \$MN)

135 South America Electromechanical Relay Market Outlook, By Railways routing and signaling (2016-2026) (US \$MN)

136 South America Electromechanical Relay Market Outlook, By Temperature Controllers (2016-2026) (US \$MN)

137 South America Electromechanical Relay Market Outlook, By Wireless technology (2016-2026) (US \$MN)

- 138 South America Electromechanical Relay Market Outlook, By Other Applications (2016-2026) (US \$MN)
- 139 South America Electromechanical Relay Market Outlook, By End User (2016-2026) (US \$MN)
- 140 South America Electromechanical Relay Market Outlook, By Aerospace (2016-2026) (US \$MN)
- 141 South America Electromechanical Relay Market Outlook, By Automotive (2016-2026) (US \$MN)
- 142 South America Electromechanical Relay Market Outlook, By Communication and Technology (2016-2026) (US \$MN)
- 143 South America Electromechanical Relay Market Outlook, By Consumer Electronics (2016-2026) (US \$MN)
- 144 South America Electromechanical Relay Market Outlook, By Industrial Automation (2016-2026) (US \$MN)
- 145 South America Electromechanical Relay Market Outlook, By Other End Users (2016-2026) (US \$MN)
- 146 Middle East & Africa Electromechanical Relay Market Outlook, By Country (2016-2026) (US \$MN)
- 147 Middle East & Africa Electromechanical Relay Market Outlook, By Type (2016-2026) (US \$MN)
- 148 Middle East & Africa Electromechanical Relay Market Outlook, By Aerospace/MIL-SPEC Relays (2016-2026) (US \$MN)
- 149 Middle East & Africa Electromechanical Relay Market Outlook, By Contactor (2016-2026) (US \$MN)
- 150 Middle East & Africa Electromechanical Relay Market Outlook, By General Purpose Relay (2016-2026) (US \$MN)
- 151 Middle East & Africa Electromechanical Relay Market Outlook, By Heavy Duty and High Voltage Relays (2016-2026) (US \$MN)
- 152 Middle East & Africa Electromechanical Relay Market Outlook, By Power Relay (2016-2026) (US \$MN)
- 153 Middle East & Africa Electromechanical Relay Market Outlook, By Reed Relays (2016-2026) (US \$MN)
- 154 Middle East & Africa Electromechanical Relay Market Outlook, By Time-Delay Relay (2016-2026) (US \$MN)
- 155 Middle East & Africa Electromechanical Relay Market Outlook, By Other Types (2016-2026) (US \$MN)
- 156 Middle East & Africa Electromechanical Relay Market Outlook, By Product Type (2016-2026) (US \$MN)
- 157 Middle East & Africa Electromechanical Relay Market Outlook, By Cost structures

(2016-2026) (US \$MN)

158 Middle East & Africa Electromechanical Relay Market Outlook, By Manufacturing processes (2016-2026) (US \$MN)

159 Middle East & Africa Electromechanical Relay Market Outlook, By Raw materials (2016-2026) (US \$MN)

160 Middle East & Africa Electromechanical Relay Market Outlook, By Application (2016-2026) (US \$MN)

161 Middle East & Africa Electromechanical Relay Market Outlook, By Factory Automation (2016-2026) (US \$MN)

162 Middle East & Africa Electromechanical Relay Market Outlook, By Heating, ventilation, and air conditioning (2016-2026) (US \$MN)

163 Middle East & Africa Electromechanical Relay Market Outlook, By Motor Controls (2016-2026) (US \$MN)

164 Middle East & Africa Electromechanical Relay Market Outlook, By Railways routing and signaling (2016-2026) (US \$MN)

165 Middle East & Africa Electromechanical Relay Market Outlook, By Temperature Controllers (2016-2026) (US \$MN)

166 Middle East & Africa Electromechanical Relay Market Outlook, By Wireless technology (2016-2026) (US \$MN)

167 Middle East & Africa Electromechanical Relay Market Outlook, By Other Applications (2016-2026) (US \$MN)

168 Middle East & Africa Electromechanical Relay Market Outlook, By End User (2016-2026) (US \$MN)

169 Middle East & Africa Electromechanical Relay Market Outlook, By Aerospace (2016-2026) (US \$MN)

170 Middle East & Africa Electromechanical Relay Market Outlook, By Automotive (2016-2026) (US \$MN)

171 Middle East & Africa Electromechanical Relay Market Outlook, By Communication and Technology (2016-2026) (US \$MN)

172 Middle East & Africa Electromechanical Relay Market Outlook, By Consumer Electronics (2016-2026) (US \$MN)

173 Middle East & Africa Electromechanical Relay Market Outlook, By Industrial Automation (2016-2026) (US \$MN)

174 Middle East & Africa Electromechanical Relay Market Outlook, By Other End Users (2016-2026) (US \$MN)

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