

Electric Two-Wheeler & Micromobility Market Forecasts To 2034 – Global Analysis By Vehicle Type (Electric Scooters, Electric Motorcycles, Electric Mopeds, Electric Bicycles, Electric Kick Scooters and Electric Cargo Two-Wheelers), Power Output, Battery Type, Battery Configuration, Range, Motor Type, Usage, Sales Channel, End User and By Geography

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Abstracts

According to Statistics MRC, the Global Electric Two-Wheeler & Micromobility Market is accounted for \$78.5 billion in 2026 and is expected to reach \$235.0 billion by 2034 growing at a CAGR of 14.7% during the forecast period. The Electric Two-Wheeler & Micromobility Market is witnessing increasing adoption as individuals, commercial fleets, and urban authorities seek affordable, convenient, and environmentally sustainable transportation. Electric scooters, motorcycles, mopeds, e-bikes, and kick scooters are increasingly used for daily commuting, delivery operations, first- and last-mile travel, and shared mobility services. Improvements in battery performance, charging systems, electric motors, and connected technologies are enhancing vehicle capabilities and usability. Supportive government policies and emissions-reduction initiatives are also accelerating electrification. Meanwhile, urban population growth, fuel-price pressures, congestion, and demand for flexible short-distance transportation are creating opportunities for manufacturers, fleet operators, and micromobility service providers across international markets.

Market Dynamics:

Driver:

Increasing Urbanization and First- and Last-Mile Mobility Demand

Urban population growth is strengthening the need for convenient and efficient short-distance transportation. Congested roads, parking constraints, and gaps between public transportation stations and final destinations are encouraging greater use of compact electric mobility solutions. E-bikes, electric scooters, motorcycles, and other micromobility vehicles can provide practical connections between homes, workplaces, transit stations, shopping areas, and other destinations. Shared mobility platforms are expanding this opportunity by providing temporary access to vehicles without requiring individual ownership. As cities expand public transportation systems, electric two-wheelers can increasingly serve complementary first- and last-mile roles, helping passengers complete short connections while offering flexible and convenient alternatives for urban travel.

Restraint:

High Upfront Vehicle and Battery Costs

The relatively high purchase price of electric two-wheelers can limit market penetration, particularly among cost-conscious buyers. Battery packs and other electric drivetrain components contribute considerably to vehicle prices, while sophisticated electronics and connectivity features can add further expense. Although electric vehicles may provide savings through lower energy and maintenance costs, consumers often focus on the initial purchase price when making purchasing decisions. Concerns about eventual battery replacement can also affect perceptions of total ownership costs. In emerging economies, restricted financing availability and limited credit access may further constrain adoption. Consequently, manufacturers face challenges in making electric two-wheelers affordable enough to compete with conventional alternatives.

Opportunity:

Integration with Shared and Mobility-as-a-Service Platforms

Shared mobility and Mobility-as-a-Service platforms provide an avenue for expanding access to electric two-wheelers without requiring users to purchase vehicles. Rental, subscription, pay-per-use, and shared-service models can make electric scooters, e-bikes, and motorcycles accessible to urban residents who prefer flexible transportation. Digital applications can integrate these vehicles with buses, trains, and other transportation services, allowing users to plan and pay for multimodal journeys through connected platforms. Fleet-management technologies can help operators monitor vehicle location, usage, battery condition, and maintenance needs. By increasing

utilization and reducing ownership barriers, shared mobility platforms can broaden the customer base and support greater adoption of electric micromobility solutions.

Threat:

Economic Uncertainty and Changes in Consumer Purchasing Power

Uncertain economic conditions can reduce demand for electric two-wheelers by influencing household budgets and business investment decisions. Inflation, elevated borrowing costs, employment uncertainty, currency movements, and slower economic activity can encourage consumers to postpone discretionary vehicle purchases. Expensive financing can further increase the ownership burden for customers who depend on loans or installment payments. Fleet operators may similarly delay electrification programs or replacement purchases when budgets are constrained. Government support programs could also change as fiscal priorities evolve, potentially affecting vehicle affordability. Together, these economic pressures can moderate consumer demand, slow commercial fleet transitions, postpone purchasing decisions, and create additional financial challenges for manufacturers and mobility-service providers.

Covid-19 Impact:

COVID-19 created short-term challenges for the Electric Two-Wheeler & Micromobility Market by disrupting manufacturing, logistics, component availability, retail activities, and consumer purchasing. Factory shutdowns and transportation restrictions delayed production and deliveries, while economic uncertainty reduced discretionary spending. At the same time, the pandemic changed urban travel behavior by increasing demand for personal transportation that could reduce exposure to crowded public transit. E-bikes, electric scooters, and similar vehicles gained attention for individual commuting and short-distance travel. Growth in e-commerce, grocery services, and food delivery also supported demand from commercial fleets. Following the easing of restrictions, production recovered and evolving mobility preferences supported market expansion.

The Electric Scooters segment is expected to be the largest during the forecast period

The Electric Scooters segment is expected to account for the largest market share during the forecast period, driven by their suitability for convenient and economical urban mobility. These vehicles are increasingly used for commuting, short journeys, and connections between public transportation and final destinations. Their compact form,

simple operation, and comparatively accessible ownership costs make them attractive to a wide range of users. Manufacturers are also enhancing electric scooters through better batteries, improved charging systems, digital connectivity, and upgraded performance. Increasing urban populations, congestion concerns, sustainability objectives, and government support for vehicle electrification are expected to encourage continued adoption of electric scooters across major markets.

The Delivery & Logistics Fleets segment is expected to have the highest CAGR during the forecast period

Over the forecast period, the Delivery & Logistics Fleets segment is predicted to witness the highest growth rate, supported by the growing use of e-commerce, online food services, grocery platforms, and urban delivery networks. Electric scooters and motorcycles are well suited to intensive short-distance operations because of their compact design, efficient energy use, and ability to navigate congested streets. Businesses are increasingly transitioning delivery fleets toward electric vehicles to manage operating requirements and meet sustainability goals. Developments in battery swapping, connected fleet-management systems, and commercial-focused vehicle designs are supporting this transition. Rising demand for efficient, cost-effective, and environmentally responsible last-mile delivery is expected to accelerate electric two-wheeler adoption among fleet operators.

Region with largest share:

During the forecast period, the Asia-Pacific region is expected to hold the largest market share, driven by widespread two-wheeler usage and accelerating vehicle electrification. China, India, and Southeast Asian countries provide a substantial potential customer base because two-wheelers are widely used for everyday transportation. Increasing urban populations, congestion, fuel-cost considerations, and government initiatives supporting electric mobility are encouraging greater adoption. Improvements in charging facilities, battery-swapping infrastructure, local vehicle production, and commercial electric fleets are also creating favorable market conditions. These factors are supporting the increasing integration of electric scooters, motorcycles, and other micromobility solutions across the region.

Region with highest CAGR:

Over the forecast period, the Asia Pacific region is anticipated to exhibit the highest CAGR, driven by strong two-wheeler dependence and increasing electrification across

major economies. Countries including China, India, and nations in Southeast Asia are experiencing growing adoption of electric scooters, motorcycles, and other compact electric vehicles. Supportive government measures, improving charging networks, battery-swapping facilities, and expanding local production are strengthening market development. Urban congestion, fuel-cost considerations, demand for economical transportation, and rising delivery activity are also encouraging electric mobility adoption. These factors, combined with the region's established two-wheeler infrastructure, are supporting substantial opportunities for market expansion.

Key players in the market

Some of the key players in Electric Two-Wheeler & Micromobility Market include TVS Motor Company, Bajaj Auto, Ather Energy, Ola Electric, Hero MotoCorp (VIDA), Greaves Electric Mobility, Revolt Motors, Ultraviolette Automotive, River Mobility, BGauss Auto, Simple Energy, Okinawa Autotech, Oben Electric, Tork Motors, Matter Motor, Kinetic Green, Hero Electric and Bounce Infinity.

Key Developments:

In June 2026, Kinetic Green announced a partnership with the Shell Foundation and the UK Foreign, Commonwealth & Development Office (FCDO) to pilot and adapt electric two- and three-wheelers for African markets.

In April 2026, TVS Motor and Hyundai Motor formalized their collaboration through a Joint Development Agreement (JDA) for the development and commercialization of electric three-wheelers in India and additional markets.

In December 2025, Greaves Electric Mobility announced a strategic partnership with Alt Mobility to accelerate EV fleet adoption. Alt Mobility was already operating more than 700 Ampere Magnus SW S electric scooters across Delhi and Bengaluru, while the partnership was intended to expand B2B fleet deployment.

Vehicle Types Covered:

Electric Scooters

Electric Motorcycles

Electric Mopeds

Electric Bicycles

Electric Kick Scooters

Electric Cargo Two-Wheelers

Power Outputs Covered:

Up to 250 W

251–500 W

501 W–1 kW

1.01–3 kW

3.01–7 kW

Above 7 kW

Battery Types Covered:

Lithium-Ion

Lead-Acid

Sodium-Ion

Other Battery Types

Battery Configurations Covered:

Fixed Battery

Removable Battery

Swappable Battery

Dual-Battery

Ranges Covered:

Up to 50 km

51–100 km

101–150 km

Above 150 km

Motor Types Covered:

Brushless DC

Permanent Magnet Synchronous Motor

Other Motor Types

Usages Covered:

Personal

Commercial

Sales Channels Covered:

Offline Dealerships

OEM-Owned Stores

Online Direct-to-Consumer

E-Commerce Platforms

Fleet & Institutional Sales

End Users Covered:

Individual Consumers

Delivery & Logistics Fleets

Ride-Hailing & Mobility Operators

Corporate & Institutional Users

Government & Public-Sector Users

Regions Covered:

North America

United States

Canada

Mexico

Europe

United Kingdom

Germany

France

Italy

Spain

Netherlands

Belgium

Sweden

Switzerland

Poland

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Thailand

Malaysia

Singapore

Vietnam

Rest of Asia Pacific

South America

Brazil

Argentina

Colombia

Chile

Peru

Rest of South America

Rest of the World (RoW)

Middle East

Saudi Arabia

United Arab Emirates

Qatar

Israel

Rest of Middle East

Africa

South Africa

Egypt

Morocco

Rest of Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2023, 2024, 2025, 2026, 2027, 2028, 2030, 2032 and 2034

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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Note: Tables for North America, Europe, APAC, South America, and Rest of the World (RoW) Regions are also represented in the same manner as above.

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