

Electric Motor Sales - Global Market Outlook (2017-2023)

<https://marketpublishers.com/r/E03E8E6F90EEN.html>

Date: July 2017

Pages: 169

Price: US\$ 4,150.00 (Single User License)

ID: E03E8E6F90EEN

Abstracts

According to Statistics MRC, the Global Electric Motor Sales market is expected to grow from \$97.68 billion in 2016 to reach \$161.32 billion by 2023 with a CAGR of 7.4%. Increasing demand from residential & commercial end users, recent technological advancements in electric motors, and lower power consumption are some of the major factors propelling the market growth. In addition, emerging robotic technology, introduction of electric vehicles are other factors bolstering the market growth. On the other hand, low adoption rate, high capital investments are the restraints hindering the market growth.

Alternating Current (AC) motors segment is commanding the global market with largest market share during the forecast period. The growth is attributed to cost efficiency, highly adopting in residential & industrial appliances. By output power type, the integral horsepower segment is projected to grow at a higher CAGR owing to meet regulation requirements, energy efficient motors. Asia Pacific is expected to hold the largest share in global electric motor sales market due to raising demand from agriculture sector, rapid industrialization, and urbanization in emerging economies such as India, Japan, and China.

Some of the key players in global electric motor sales market include Allied Motion Technologies, Inc., Ametek, Inc., ARC Systems, Inc., Baldor Electric Co., Bosch Group, Denso Corporation, Emerson Electric Co., General Electric Company, Hitachi, Ltd., Johnson Electric Holdings Limited, Nidec Corporation, Regal Beloit Corporation, Rockwell Automation, Siemens AG, Toshiba International Corporation, and WEG S.A.

Motors Types Covered:

Hermetic Motor

Direct Current (DC) Motors

Compound Motors

Permanent Magnet Motors

Series Motors

Shunt Motors

Alternating Current (AC) Motors

Synchronous Motors

Induction Motors

Output Power Types Covered:

Fractional Horsepower (FHP) Output

Integral Horsepower (IHP) Output

Voltage Types Covered:

1 kV Motors

1 kV–6.6 kV Motors

6.6 kV Motors

End Users Covered:

Agriculture

Residential

Commercial

Transportation

Aerospace

Electric Vehicles

Railways

Industrial

Cement & Manufacturing

Chemicals & Petrochemicals

Mining & Metals

Oil & Gas

Utilities

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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