

# **Electric Cargo Bikes Market Forecasts to 2028 – Global Analysis By Battery Type (Lithium-Ion, Nickel-Based, Lead-Based), End User (Personal Use/ Transportation, Courier & Parcel Service Providers, Large Retail Supplier, Service Delivery, Waste Municipal Service) and By Geography**

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## **Abstracts**

According to Statistics MRC, the Global Electric Cargo Bikes Market is accounted for \$550.00 million in 2020 and is expected to reach \$1,568.92 million by 2028 growing at a CAGR of 14.0% during the forecast period. Factors such as growing concerns regarding air pollution, developments in the e-commerce industry, and increasing awareness regarding sustainable products are driving the growth of the market. However, high price of electric cargo bikes and large size of the batteries are hampering the growth of the market.

Electric cargo bikes are generally lightweight and are operated on battery. Hence, they have a low running cost and are environment friendly. Its specially-designed frames help in carrying larger and heavier loads.

Based on the product, the two-wheeler segment is anticipated to expand at a rapid pace during the forecast period owing to its ability to handle large delivery quantities and to provide efficient mobility experience. By geography, Europe is going to have high growth during the forecast period which can be attributed to the wide acceptance of electric cargo bikes and the government initiatives in encouraging its adoption.

Some of the key players profiled in the Electric Cargo Bikes Market include Amsterdam Bicycle Company, Urban Arrow, Butchers & Bicycles ApS, Worksman Cycles, Triobike,

Yuba Electric Cargo Bikes, Pedego Electric Bikes, Xtracycle Inc, Rad Power Bikes Inc, Riese & Müller GmbH, Tern Bicycles (Mobility Holdings, Ltd.), XYZ Cargo, Carqon (Accell Group N.V.), Babboe, and Cero Electric Cargo Bikes.

Products Covered:

Two-Wheeler

Three-Wheeler

Four-Wheeler

Battery Types Covered:

Lithium-Ion

Nickel-Based

Lead-Based

Wheel Sizes Covered:

27.5'

26'

20'-24'

Below 20'

Vehicle Infrastructure Types Covered:

Motorcycle

Mopeds

## Two Stroke Motorcycles

Scooters

### End Users Covered:

Personal Use/ Transportation

Courier & Parcel Service Providers

Large Retail Supplier

Service Delivery

Waste Municipal Service

### Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

## Rest of Middle East & Africa

### What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

### Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

#### Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

#### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as

per the client's interest (Note: Depends on feasibility check)

### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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