

Economizer - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the global Economizer market is accounted for \$7.64 billion in 2016 and is expected to reach \$12.75 billion by 2023 growing at a CAGR of 7.6%. Increasing demand for clean & renewable energy sources, growing demand for economizers in various applications, cost-effective cooling, continues modernization and maintenance of power plants, implementation of HVAC systems with rising construction activities, installation of new thermal power plants in various regions, upsurge in global construction projects and power efficient boilers are the factors driving the global economizer market. However, increasing CO2 emissions may negatively impact the market growth.

Economizers are mechanical devices intended to reduce energy consumption, or to perform useful function such as preheating a fluid. In power plants, economizers are used as heat exchanger devices to conserve the residual heat generated by boilers. As the demand for electricity is growing rapidly in the emerging economies, it has led to the installation of new power plants. These new power plants require boilers; which, in turn, is anticipated to drive the demand for economizers, globally.

Asia-Pacific is projected to foresee the fastest growth over the coming seven years owing to the surging demand for the energy. Moreover, growing power demands coupled with the growing urban population in China and India, favourable government regulations aimed at harnessing renewable and clean energy, development of new power plants and upgrade of existing power plants are the factors expected to fuel economizer market demand over the forecast period. The markets of China and India are projected to be lucrative due to rising demand from various applications and increased energy consumption.

Some of the key players in economizer market include Alfa Laval AB, Babcock & Wilcox Enterprises, Inc., Belimo Holding AG, Cain Industries, Cannon Boiler Works, Cleaver-

Brooks, Inc., Honeywell International Inc., Johnson Controls International PLC, Kelvion Holding GmbH, MicroMetl Corporation, Saacke GmbH, Schneider Electric Se, Secespol Sp. Z O.O., Shandong Hengtao Group, Sofame Technologies Inc., Stulz Air Technology Systems, Inc. and Thermax Limited.

Economizer Types Covered:

Air-side Economizers

Fluid Economizers

Applications Covered:

Boilers

Data Centers

HVAC

Power Plants

Refrigeration

Verticals Covered:

Industrial

Commercial

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Application Analysis
- 3.7 End User Analysis
- 3.8 Emerging Markets
- 3.9 Futuristic Market Scenario

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL ECONOMIZER MARKET, BY TYPE

- 5.1 Introduction
- 5.2 Air-side Economizers
- 5.3 Fluid Economizers

6 GLOBAL ECONOMIZER MARKET, BY APPLICATION

- 6.1 Introduction
- 6.2 Boilers
- 6.3 Data Centers
- 6.4 HVAC
- 6.5 Power Plants
- 6.6 Refrigeration

7 GLOBAL ECONOMIZER MARKET, BY VERTICAL

- 7.1 Introduction
- 7.2 Industrial
- 7.3 Commercial

8 GLOBAL ECONOMIZER MARKET, BY GEOGRAPHY

- 8.1 Introduction
- 8.2 North America
 - 8.2.1 US
 - 8.2.2 Canada
 - 8.2.3 Mexico
- 8.3 Europe
 - 8.3.1 Germany
 - 8.3.2 UK
 - 8.3.3 Italy
 - 8.3.4 France
 - 8.3.5 Spain
 - 8.3.6 Rest of Europe
- 8.4 Asia Pacific
 - 8.4.1 Japan
 - 8.4.2 China
 - 8.4.3 India

- 8.4.4 Australia
- 8.4.5 New Zealand
- 8.4.6 South Korea
- 8.4.7 Rest of Asia Pacific
- 8.5 South America
 - 8.5.1 Argentina
 - 8.5.2 Brazil
 - 8.5.3 Chile
 - 8.5.4 Rest of South America
- 8.6 Middle East & Africa
 - 8.6.1 Saudi Arabia
 - 8.6.2 UAE
 - 8.6.3 Qatar
 - 8.6.4 South Africa
 - 8.6.5 Rest of Middle East & Africa

9 KEY DEVELOPMENTS

- 9.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 9.2 Acquisitions & Mergers
- 9.3 New Product Launch
- 9.4 Expansions
- 9.5 Other Key Strategies

10 COMPANY PROFILING

- 10.1 Alfa Laval AB
- 10.2 Babcock & Wilcox Enterprises, Inc.
- 10.3 Belimo Holding AG
- 10.4 Cain Industries
- 10.5 Cannon Boiler Works
- 10.6 Cleaver-Brooks, Inc.
- 10.7 Honeywell International Inc.
- 10.8 Johnson Controls International PLC
- 10.9 Kelvion Holding GmbH
- 10.10 MicroMetl Corporation
- 10.11 Saacke GmbH
- 10.12 Schneider Electric Se
- 10.13 Secespol Sp. Z O.O.

- 10.14 Shandong Hengtao Group
- 10.15 Sofame Technologies Inc.
- 10.16 Stulz Air Technology Systems, Inc.
- 10.17 Thermax Limited

List Of Tables

LIST OF TABLES

- Table 1 Global Economizer Market Outlook, By Region (2014-2023) (\$MN)
- Table 2 Global Economizer Market Outlook, By Type (2014-2023) (\$MN)
- Table 3 Global Economizer Market Outlook, By Air-side Economizers (2014-2023) (\$MN)
- Table 4 Global Economizer Market Outlook, By Fluid Economizers (2014-2023) (\$MN)
- Table 5 Global Economizer Market Outlook, By Application (2014-2023) (\$MN)
- Table 6 Global Economizer Market Outlook, By Boilers (2014-2023) (\$MN)
- Table 7 Global Economizer Market Outlook, By Data Centers (2014-2023) (\$MN)
- Table 8 Global Economizer Market Outlook, By HVAC (2014-2023) (\$MN)
- Table 9 Global Economizer Market Outlook, By Power Plants (2014-2023) (\$MN)
- Table 10 Global Economizer Market Outlook, By Refrigeration (2014-2023) (\$MN)
- Table 11 Global Economizer Market Outlook, By Vertical (2014-2023) (\$MN)
- Table 12 Global Economizer Market Outlook, By Industrial (2014-2023) (\$MN)
- Table 13 Global Economizer Market Outlook, By Commercial (2014-2023) (\$MN)
- Table 14 North America Economizer Market Outlook, By Country (2014-2023) (\$MN)
- Table 15 North America Economizer Market Outlook, By Type (2014-2023) (\$MN)
- Table 16 North America Economizer Market Outlook, By Air-side Economizers (2014-2023) (\$MN)
- Table 17 North America Economizer Market Outlook, By Fluid Economizers (2014-2023) (\$MN)
- Table 18 North America Economizer Market Outlook, By Application (2014-2023) (\$MN)
- Table 19 North America Economizer Market Outlook, By Boilers (2014-2023) (\$MN)
- Table 20 North America Economizer Market Outlook, By Data Centers (2014-2023) (\$MN)
- Table 21 North America Economizer Market Outlook, By HVAC (2014-2023) (\$MN)
- Table 22 North America Economizer Market Outlook, By Power Plants (2014-2023) (\$MN)
- Table 23 North America Economizer Market Outlook, By Refrigeration (2014-2023) (\$MN)
- Table 24 North America Economizer Market Outlook, By Vertical (2014-2023) (\$MN)
- Table 25 North America Economizer Market Outlook, By Industrial (2014-2023) (\$MN)
- Table 26 North America Economizer Market Outlook, By Commercial (2014-2023) (\$MN)
- Table 27 Europe Economizer Market Outlook, By Country (2014-2023) (\$MN)
- Table 28 Europe Economizer Market Outlook, By Type (2014-2023) (\$MN)

Table 29 Europe Economizer Market Outlook, By Air-side Economizers (2014-2023) (\$MN)

Table 30 Europe Economizer Market Outlook, By Fluid Economizers (2014-2023) (\$MN)

Table 31 Europe Economizer Market Outlook, By Application (2014-2023) (\$MN)

Table 32 Europe Economizer Market Outlook, By Boilers (2014-2023) (\$MN)

Table 33 Europe Economizer Market Outlook, By Data Centers (2014-2023) (\$MN)

Table 34 Europe Economizer Market Outlook, By HVAC (2014-2023) (\$MN)

Table 35 Europe Economizer Market Outlook, By Power Plants (2014-2023) (\$MN)

Table 36 Europe Economizer Market Outlook, By Refrigeration (2014-2023) (\$MN)

Table 37 Europe Economizer Market Outlook, By Vertical (2014-2023) (\$MN)

Table 38 Europe Economizer Market Outlook, By Industrial (2014-2023) (\$MN)

Table 39 Europe Economizer Market Outlook, By Commercial (2014-2023) (\$MN)

Table 40 Asia Pacific Economizer Market Outlook, By Country (2014-2023) (\$MN)

Table 41 Asia Pacific Economizer Market Outlook, By Type (2014-2023) (\$MN)

Table 42 Asia Pacific Economizer Market Outlook, By Air-side Economizers (2014-2023) (\$MN)

Table 43 Asia Pacific Economizer Market Outlook, By Fluid Economizers (2014-2023) (\$MN)

Table 44 Asia Pacific Economizer Market Outlook, By Application (2014-2023) (\$MN)

Table 45 Asia Pacific Economizer Market Outlook, By Boilers (2014-2023) (\$MN)

Table 46 Asia Pacific Economizer Market Outlook, By Data Centers (2014-2023) (\$MN)

Table 47 Asia Pacific Economizer Market Outlook, By HVAC (2014-2023) (\$MN)

Table 48 Asia Pacific Economizer Market Outlook, By Power Plants (2014-2023) (\$MN)

Table 49 Asia Pacific Economizer Market Outlook, By Refrigeration (2014-2023) (\$MN)

Table 50 Asia Pacific Economizer Market Outlook, By Vertical (2014-2023) (\$MN)

Table 51 Asia Pacific Economizer Market Outlook, By Industrial (2014-2023) (\$MN)

Table 52 Asia Pacific Economizer Market Outlook, By Commercial (2014-2023) (\$MN)

Table 53 South America Economizer Market Outlook, By Country (2014-2023) (\$MN)

Table 54 South America Economizer Market Outlook, By Type (2014-2023) (\$MN)

Table 55 South America Economizer Market Outlook, By Air-side Economizers (2014-2023) (\$MN)

Table 56 South America Economizer Market Outlook, By Fluid Economizers (2014-2023) (\$MN)

Table 57 South America Economizer Market Outlook, By Application (2014-2023) (\$MN)

Table 58 South America Economizer Market Outlook, By Boilers (2014-2023) (\$MN)

Table 59 South America Economizer Market Outlook, By Data Centers (2014-2023) (\$MN)

Table 60 South America Economizer Market Outlook, By HVAC (2014-2023) (\$MN)

Table 61 South America Economizer Market Outlook, By Power Plants (2014-2023) (\$MN)

Table 62 South America Economizer Market Outlook, By Refrigeration (2014-2023) (\$MN)

Table 63 South America Economizer Market Outlook, By Vertical (2014-2023) (\$MN)

Table 64 South America Economizer Market Outlook, By Industrial (2014-2023) (\$MN)

Table 65 South America Economizer Market Outlook, By Commercial (2014-2023) (\$MN)

Table 66 Middle East & Africa Economizer Market Outlook, By Country (2014-2023) (\$MN)

Table 67 Middle East & Africa Economizer Market Outlook, By Type (2014-2023) (\$MN)

Table 68 Middle East & Africa Economizer Market Outlook, By Air-side Economizers (2014-2023) (\$MN)

Table 69 Middle East & Africa Economizer Market Outlook, By Fluid Economizers (2014-2023) (\$MN)

Table 70 Middle East & Africa Economizer Market Outlook, By Application (2014-2023) (\$MN)

Table 71 Middle East & Africa Economizer Market Outlook, By Boilers (2014-2023) (\$MN)

Table 72 Middle East & Africa Economizer Market Outlook, By Data Centers (2014-2023) (\$MN)

Table 73 Middle East & Africa Economizer Market Outlook, By HVAC (2014-2023) (\$MN)

Table 74 Middle East & Africa Economizer Market Outlook, By Power Plants (2014-2023) (\$MN)

Table 75 Middle East & Africa Economizer Market Outlook, By Refrigeration (2014-2023) (\$MN)

Table 76 Middle East & Africa Economizer Market Outlook, By Vertical (2014-2023) (\$MN)

Table 77 Middle East & Africa Economizer Market Outlook, By Industrial (2014-2023) (\$MN)

Table 78 Middle East & Africa Economizer Market Outlook, By Commercial (2014-2023) (\$MN)

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