

# **Earthworm Farming Market Forecasts to 2028 – Global Analysis By Type of Species (Aporrectodea Calignosa, Eisenia Foetida), Application (Agriculture, Animal & Fish feed, Eat, Fishing Bait), By Geography**

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## **Abstracts**

According to Statistics MRC, the Global Earthworm Farming Market is accounted for \$0.10 billion in 2020 and is expected to reach \$0.32 billion by 2028 growing at a CAGR of 15.7% during the forecast period. The rising inclination for organic farming over conventional farming is driving the market growth. However, the lack of scientific knowledge and temperament necessary to farm earthworms is hampering the growth of the market.

The earthworm is a kind of worm which is hollow in shape and is usually found in soil. They feed on rotting organic matter and break it down to simpler components in the form of castings which can be used as fertilizer for crops. Earthworm farming contains harvesting of worms that are future used for other applications such as fishing bait, vermicomposting, and others. Since olden times, earthworms are being used on farms to upsurge crop production.

Based on the application, the agriculture segment is going to have lucrative growth during the forecast period, as earthworms can eat and mix a huge quantity of soil and organic matter and deposit it in the form of casts, which is helpful in agriculture. They also boost integration and decomposition of organic matter, rise soil aggregate stability, advance absorbency, and water penetration, and upsurge microbial activity.

By geography, Asia Pacific is going to have high growth during the forecast period, owing to the increased acceptance of organic farming practices. Growing initiatives by the government to encourage organic farming further bolster market growth. Nations in

the tropical and sub-tropical belt have warm and humid climates which provide a sustainable environment for earthworms.

Some of the key players profiled in the Earthworm Farming Market include Guangxi Xintianyu Technology Co., Ltd, Kahariam Farms, My NOKE, NutriSoil, Sunrise Agriland Development And Research Private Limited, VermiCo, Kahariam Farms, My NOKE, NutriSoil.

#### Type of Species Covered:

Aporrectodea Calignosa

Eisenia Foetida

Eisenia Hortensis

Eudrilus Eugeniae

Lumbricus Terrestris

Perionyx Excavates

Eisenia Andrei

#### Applications Covered:

Agriculture

Animal & Fish feed

Eat

Fishing Bait

Fowl Feed

Protein Extraction

Vermicomposting

Sales Channels Covered:

Direct Marketing

Indirect Marketing

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

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##### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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