

Drilling Fluids - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Drilling Fluids Market is expected to grow at a CAGR of 10.1% during the forecast period. Increasing crude oil & natural gas demand in various energy-intensive industries and growing demand for increasing production rates, efficiency and mitigating gas related capital expenditures are some of the key factors fueling the market growth. However, rising environmental, health and safety concerns regarding mud discharge and disposal of cuttings are hindering the growth of the market. One of major opportunities in the market is technological developments to modify the fluid rheology for efficient extraction in various formations.

Drilling Fluids refers to the liquid and gaseous fluid or mixtures of fluids and solids used in drilling operations. Drilling fluids aids to control pressure in a well by equalizing the pressure of the rock formations and the hydrocarbons. It is used for a particular task to avoid formation damage and to limit corrosion. It is also known as drilling mud. It is generally classified as water based, oil based and synthetic fluids.

By product, Water-based mud (WBF) segment is anticipated to grow the market owing to possess high penetration and expansion rate on account of cost-effectiveness and reduce environmental impacts of the discharged cuttings and mud. Common categories of water-base muds are fresh water, seawater, salt water, lime, potassium and silicate.

By geography, North America is anticipated to dominate the market due to growth of drilling technologies such as horizontal drilling and hydraulic fracturing have unlocked vast hydrocarbon reserves in this region. Asia Pacific is the fastest growing market owing to rise in the demand for energy due to the growing population and expansion of drilling & exploration activities in this region.

Some of the key players profiled in the Drilling Fluids Market include Weatherford International, Anchor Drilling Fluids USA, LLC, China Oilfield Services Limited, Baker

Hughes, Inc., Catalyst LLC, Halliburton, Inc., Schlumberger Limited, Petrochem Performance Chemicals Ltd. LLC, International Drilling Fluids and Engineering Services (IDEC) Ltd, Flotek Industries, Inc., Global Drilling Fluids and Chemicals Limited, Scomi Group Berhad, Newpark Resources, Inc., TETRA Technologies, Inc. and National Oilwell Varco.

Products Covered:

Water based fluids (WBF)

Oil based fluids (OBF)

Synthetic based fluids (SBF)

Pneumatic Fluid

Other Products

Applications Covered:

Offshore oil & gas

Onshore oil & gas

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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