

Downhole Tools - Global Market Outlook (2015-2022)

<https://marketpublishers.com/r/DC36BD0CE15EN.html>

Date: December 2015

Pages: 121

Price: US\$ 4,150.00 (Single User License)

ID: DC36BD0CE15EN

Abstracts

According to Statistics MRC, the Global Downhole Tools market is estimated at \$3.63 billion in 2015 and is poised to reach \$4.88 billion by 2022, growing at a CAGR of 4.31% from 2015 to 2022. Downhole tools plays significant role in production and exploration of oil & gas, by reducing the production cost and provide an edge over the conventional equipment. Increasing shale exploration activities, ultra deep drilling activities and growing offshore exploration in North America and Europe are the major factors driving the market growth. However, rising environmental concerns, usage of renewable energy sources and uncertain crude oil market is restraining the growth of global downhole tools market.

Among all the applications, well intervention segment holds the largest market share, accounting for approximately 30% and is expected to continue its growth throughout the forecast period. The wide range of downhole tools are seen in well intervention owing to growing drilling activities in countries such as U.S. and Mexico. By type, drilling tools commanded the largest market and is poised to grow rapidly during the forecast period. North America has leading market for downhole tools followed by Asia Pacific and Middle East. In North America, U.S. has the leading market with maximum number of developments in the downhole tools market. The African market is likely to witness a faster growth rate due to new hydrocarbon discoveries.

Some of the major players in the global market include Baker Hughes, Halliburton Co., Weatherford International Ltd., Schlumberger Ltd., Bilc

Tools Inc, Wenzel Downhole Tools Ltd., National Oilwell Varc

Inc., Anton Oilfield Services Ltd., Saint Gobain, Schoeller Bleckmann Oilfield Equipment AG, Logan Oil Tools Inc and Oil States International Inc.

Types of Tool Covered:

Downhole Control

Handling Tools

Drilling Tools

Flow and Pressure Control

Impurity Control Tools

Applications Covered:

Well Drilling

Well Completion

Well Intervention

Evaluation

Oil & Gas Production

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Downhole Tools - Global Market Outlook (2015-2022)

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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