

# Digital Storage Devices - Global Market Outlook (2017-2026)

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## Abstracts

According to Statistics MRC, the Global Digital Storage Devices market is expected to grow from \$2.80 billion in 2017 to reach \$17.50 billion by 2026 with a CAGR of 22.6%. Increasing trend of smart phones with high capacity storage space and incredible increase in cloud computing section are some of the key factors fuelling the market growth. However, information loss problems such as corruption, missing, or deleted data and unreachable storage tools are some factors hampering the growth of the market. Moreover, focus on adopting cloud computing solutions will grant abundant opportunities for the digital storage solution vendors.

Data storage device is a computing hardware that is used to store, port and extract data files and objects. Data storage devices are one of the core components of a computing device. It works as a storage medium which can be attached to a computer or a server, internally or externally. They are available in different form factors such as hard disk drives (HDD) and Solid State Drives (SSD), memory cards, floppy disks, optical disk drives (Compact Disk – CD, Digital Versatile Disc – DVD, Blu-Ray DVD) and USB flash drives.

By end-user, the government section has a high possibility to grow due to the initiatives being taken towards digitization and investments in intensification of the ICT infrastructure. Favorable government initiatives in different countries like “Digital India”, “Digital China 2020” and “The digitalization of Africa” among others will boost the government sections to expand over the forecast period.

In terms of geography, Asia Pacific is anticipated to witness fastest growth over the expected period. Rapidly growing number of SMEs in countries like India and China are high due to the supportive administration initiatives and tax profits for start-ups among

other favorable factors will drive the digital storage device market growth. In addition, up-and-coming IT sector and soaring number of vendors are boosting product innovation while augmenting the demand for digital storage devices.

Some of the key players in digital storage devices the market include SanDisk Corporation, Samsung Electronics, IBM Corp, Intel Corporation Inc., Toshiba Corporation, Sony Corporation, Lenovo, Kingston Technology Corporation Inc., Western Digital Technologies Inc., TeraData Corp, EMC Corp, Seagate Technology LLC, Transcend Information Inc ,Hewlett-Packard Development Company, Transcend Information, Inc., Buffalo Americas, Inc, Hitachi, NetApp, Dell and Micron Technology, Inc.

#### Products Covered:

Hard disk drives (HDD)

Solid State Drives (SSD)

Flash Storage

Magnetic Disk Drives

Optical Disk Drives

Other Products

#### Storages Covered:

2 Tb and Above

512 GB to 2 Tb

128-512 Gb

8-128 Gb

8 Gb

#### Type of storages Covered:

Remote

Local

Network Attached Storage (NAS)

Usages Covered:

Individual Usage

Enterprise Usage

Applications Covered:

Laptops

Personal Computers

Smartphone

Networking

Other Usages

End Users Covered:

Retail

Education

IT & Telecommunication

Banking, Financial Services & Insurance (BFSI)

Media and Entertainment

Healthcare

Energy and Power

Manufacturing

Government

Other End users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

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