

# Dairy Alternatives - Global Market Outlook (2017-2023)

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## Abstracts

According to Statistics MRC, the Global Dairy Alternatives Market is accounted for \$8.51 billion in 2016 and expected to grow at a CAGR of 12.5% to reach \$19.45 billion by 2023. Factors like increasing awareness of consumers toward a vegan diet, lactose intolerance among the population and demand for various fortified dairy food & beverage applications are boosting the market growth. High cost of dairy alternative milk and prominence of low cholesterol and low fat conventional milk will impede the market growth. Furthermore, innovation in flavor & sources of dairy alternative beverages and increasing demand for soy milk, rice milk and almond milk proteins provide wider opportunity for the market to grow.

The soy milk segment accounted for the largest market share due to availability of soy milk varieties offered by dairy alternative manufacturers. The plain unsweetened formulation is anticipated to dominate the market due to the growing demand for unsweetened soy and almond milk for manufacturing various food items. Beverage is projected to be the fastest growing market segment. Asia-Pacific region accounted for the largest market share due to the increasing consumer demand for plant-based food. North America is anticipated to be the fastest growing market due to large consumption of almond milk and large number of manufacturers in this region.

Some of the key players in Global Dairy Alternatives Market are Blue Diamond Growers, Döhler GmbH, Earth's Own Food Company Inc., Eden Foods Inc., Freedom Foods Group Limited, Nutriops S.L, Sanitarium Health and Wellbeing Company, Sunopta Inc., The Hain Celestial Group, Inc, The Whitewave Foods Company, Triballat Noyal and Valsoia S.P.A.

Types Covered:

Almond Milk

Coconut Milk

Hemp Milk

Oat Milk

Rice Milk

Soy Milk

Other Types

Hazelnut Milk

Formulations Covered:

Flavored & Sweetened

Flavored & Unsweetened

Plain & Sweetened

Plain & Unsweetened

Nutritive Components Covered:

Protein

Starch

Vitamins

Other Nutritive Components

Applications Covered:

Beverages

Milk

Sauces & Dressings

Food

Creamer

Yogurt

Pudding

Ice Cream

Cheese

Distribution Channels Covered:

Large Retail

Online

Small Retail

Specialty Stores

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges,

Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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