

# Cryptocurrency - Global Market Outlook (2020-2028)

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## **Abstracts**

According to Stratistics MRC, the Global Cryptocurrency Market is accounted for \$1.49 billion in 2020 and is expected to reach \$2.99 billion by 2028 growing at a CAGR of 9.1% during the forecast period. The high inflow of remittances to developing countries is propelling growth in venture capital investments is driving the market growth. However, lack of awareness and technical understanding regarding crypto currencies are hampering the growth of the market.

A crypto currency is a digital or virtual currency that is protected by cryptography, which makes it nearly difficult to counterfeit or double-spend. Many cryptocurrencies are reorganized networks based on blockchain technology a distributed ledger imposed by a dissimilar network of computers.

Based on the process, the mining segment is going to have lucrative growth during the forecast period. Mining is an essential process for the transmission, generation and authentication of transactions in cryptocurrencies. It authorizes secure, stable and safe propagation of the currency from a spender to a receiver. Not like fiat currency, where a centralized authority controls and legalizes the transactions, cryptocurrencies are decentralized and work on a peer-to-peer system. By geography, Asia Pacific is going to have high growth during the forecast period. China is the largest market among all APAC countries, due to the low cost of electricity, and existence of big mining companies.

Some of the key players profiled in the Cryptocurrency Market include Binance, Advanced Micro Devices Inc Bitfury Group Limited, Bitgo, Bitmain Technologies Ltd, Bitstamp Ltd, Canaan Creative Co Ltd, Coinbase, Ethereum Foundation, Ifinex Inc, Intel, Nvidia, Ripple, Xilinx and Zhejiang Ebang Communication Co., Ltd.

Offerings Covered:



	Hardware	
	Software	
Proces	ss's Covered:	
	Transaction	
	Mining	
	Vaults	
	Encryption	
Types Covered:		
	Bitcoin	
	Bitcoin Cash	
	Cardano	
	Dashcoin	
	Ether (ETC)	
	Ether Classic	
	Ethereum	
	Litecoin (Ltc)	
	Ripple (Xrp)	
	Tether	
	Other Types	



Design Goals Covered:			
Digital Cash Coins			
End Users Covered:			
Banking, financial services and insurance (BFSI)			
Commerce			
Education			
Gaming Industry			
Healthcare			
Media And Entertainment			
Peer-To-Peer Payment			
Remittance			
Retail & Ecommerce			
Transportation & Logistics			
Travel & Tourism			
Regions Covered:			
North America			

Canada

US



	Mexico		
Europe			
	Germany		
	UK		
	Italy		
	France		
	Spain		
	Rest of Europe		
Asia Pacific			
	Japan		
	China		
	India		
	Australia		
	New Zealand		
	South Korea		
	Rest of Asia Pacific		
South America			
	Argentina		
	Brazil		



	Chile		
	Rest of South America		
Middl	e East & Africa		
	Saudi Arabia		
	UAE		
	Qatar		
	South Africa		
	Rest of Middle East & Africa		
What our report offers:			
Marke	et share assessments for the regional and country-level segments		
Strate	gic recommendations for the new entrants		
Cover	s Market data for the years 2019, 2020, 2021, 2025 and 2028		
	Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)		
Strate estima	gic recommendations in key business segments based on the market ations		
Comp	etitive landscaping mapping the key common trends		
Comp	any profiling with detailed strategies, financials, and recent developments		
Suppl	y chain trends mapping the latest technological advancements		

Free Customization Offerings:



All the customers of this report will be entitled to receive one of the following free customization options:

## **Company Profiling**

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

## Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

## Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances



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