

Cryptocurrency - Global Market Outlook (2020-2028)

<https://marketpublishers.com/r/C39490D034B1EN.html>

Date: July 2021

Pages: 150

Price: US\$ 4,150.00 (Single User License)

ID: C39490D034B1EN

Abstracts

According to Statistics MRC, the Global Cryptocurrency Market is accounted for \$1.49 billion in 2020 and is expected to reach \$2.99 billion by 2028 growing at a CAGR of 9.1% during the forecast period. The high inflow of remittances to developing countries is propelling growth in venture capital investments is driving the market growth. However, lack of awareness and technical understanding regarding crypto currencies are hampering the growth of the market.

A crypto currency is a digital or virtual currency that is protected by cryptography, which makes it nearly difficult to counterfeit or double-spend. Many cryptocurrencies are reorganized networks based on blockchain technology a distributed ledger imposed by a dissimilar network of computers.

Based on the process, the mining segment is going to have lucrative growth during the forecast period. Mining is an essential process for the transmission, generation and authentication of transactions in cryptocurrencies. It authorizes secure, stable and safe propagation of the currency from a spender to a receiver. Not like fiat currency, where a centralized authority controls and legalizes the transactions, cryptocurrencies are decentralized and work on a peer-to-peer system. By geography, Asia Pacific is going to have high growth during the forecast period. China is the largest market among all APAC countries, due to the low cost of electricity, and existence of big mining companies.

Some of the key players profiled in the Cryptocurrency Market include Binance, Advanced Micro Devices Inc Bitfury Group Limited, Bitgo, Bitmain Technologies Ltd, Bitstamp Ltd, Canaan Creative Co Ltd, Coinbase, Ethereum Foundation, Ifinex Inc, Intel, Nvidia, Ripple, Xilinx and Zhejiang Ebang Communication Co., Ltd.

Offerings Covered:

Hardware

Software

Process's Covered:

Transaction

Mining

Vaults

Encryption

Types Covered:

Bitcoin

Bitcoin Cash

Cardano

Dashcoin

Ether (ETC)

Ether Classic

Ethereum

Litecoin (Ltc)

Ripple (Xrp)

Tether

Other Types

Design Goals Covered:

Digital Cash Coins

End Users Covered:

Banking, financial services and insurance (BFSI)

Commerce

Education

Gaming Industry

Healthcare

Media And Entertainment

Peer-To-Peer Payment

Remittance

Retail & Ecommerce

Transportation & Logistics

Travel & Tourism

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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