

# **Cryogenic Equipment - Global Market Outlook (2016-2022)**

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## **Abstracts**

According to Statistics MRC, the Global Cryogenic Equipment market is accounted for \$15.32 billion in 2015 and is expected to reach \$24.98 billion by 2022 growing at a CAGR of 7.23%. Rising adoption of cryogenic gases in end user applications, increasing demand for power and energy are some of the factors fueling the market. However, cryogen leakage is one of the key challenges to the market growth.

Natural Gas segment accounted for the largest share in the market during the forecast period owing to supportive government initiatives. Oxygen gas is expected to register the highest CAGR during the forecast period. The growth is attributed to its applications in end user industries. Asia Pacific accounted for the largest share in the market owing to large investments in energy sector. Moreover, Europe is estimated to register the highest CAGR.

Some of the key players in Cryogenic Equipment market include Graham Partners, Inc, Wessington Cryogenics Ltd., Linde Group AG, Cryoquip LLC., Beijing Tianhai Industry Co., Ltd., VRV S.P.A, Herose GmbH, Cryofab Inc., Taylor-Wharton International LLC., Chart Industries Inc., INOX India Ltd., Flowserve Corporation, Parker Hannifin India Pvt Ltd, Air Liquide S.A., Emerson Electric Company and Shell-N-Tube Pvt. Ltd.

### **Applications Covered:**

Storage

Distribution

Product Types Covered:

Vacuum Jacketed Piping (VJP)

Vaporizer

Tank

Valve

Pump

Other Equipment

Strainer

Regulator

Sampler

Tunnel Freezer

Pipe

Dewar

End Users Covered:

Food & Beverage

Metallurgical

Oil & Gas

Shipping

Energy & Power

Chemicals

Electronics

Healthcare

Marine

Other Industries

**Cryogen Types Covered:**

Flammable Gases

Liquefied Natural Gas

Nitrogen

Inert Gases

Oxygen

Argon

Other Cryogenics

**Regions Covered:**

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

## **What our report offers:**

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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