

# **Cotton Market Forecasts to 2034 – Global Analysis By Product (Raw Cotton, Cotton Seed, Cottonseed Oil, Cotton Linter, Other Products), Type (Upland Cotton, Pima Cotton, Organic Cotton, Genetically Modified (GM) Cotton and Other Types), End User and By Geography**

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## **Abstracts**

According to Statistics MRC, the Global Cotton Market is accounted for \$48.2 billion in 2026 and is expected to reach \$69.6 billion by 2034 growing at a CAGR of 4.7% during the forecast period. Cotton, a vital global crop, is a natural fiber derived from the fluffy seed fibers of the cotton plant (*Gossypium*). Widely cultivated for its versatility, cotton is used in textiles, apparel, and industrial products. It is valued for its breathability and comfort. Cotton cultivation demands a warm climate and ample water. It thrives in well-drained soil with good fertility.

According to the Reserve Bank of India, in the fiscal year 2022, the value of cotton and cotton products exported from India was over INR 1140 billion (USD 13.94 billion). This increased by almost INR 586 billion (USD 5.1 billion) compared to the previous financial year, which accounted for INR 726 billion (USD 8.8 billion).

### **Market Dynamics:**

#### **Driver:**

Escalating global demand for textiles

As the textile industry continues to expand worldwide, particularly in emerging

economies, the need for cotton, a fundamental raw material in textile production, has surged. This heightened demand is influenced by factors such as population growth, urbanization, and changing consumer preferences. Consequently, the cotton market is experiencing increased pressure to meet the growing requirements of the textile sector, shaping the dynamics of global cotton trade and production.

**Restraint:****Pest and disease outbreaks**

Pest and disease outbreaks lead to increased production costs as farmers invest in pest control measures and disease management. The susceptibility of cotton crops to infestations can result in reduced supply, subsequently affecting global cotton prices. Additionally, the need for chemical interventions raises environmental concerns and influences consumer perceptions. Overall, pest and disease pressures create uncertainties in the cotton market, influencing production efficiency and economic viability for cotton farmers worldwide.

**Opportunity:****Rising biotechnological advancements**

Biotechnological advancements enhance the cotton crop yield, fiber quality, and resistance to pests. Innovations that enhance production and sustainability include genetically engineered cotton types with enhanced features like drought tolerance and pest resistance. Better adaptation and resource efficiency are ensured by cotton types developed due to biotechnology that is suited to particular environmental conditions. This meets worldwide demand by making the cotton sector more resilient and effective.

**Threat:****Competition from synthetic fibers**

Synthetic fibers like polyester and nylon often emulate cotton's desirable qualities at a lower price point, leading to reduced demand for cotton products. Synthetic fibers offer superior attributes, such as durability and cost-effectiveness. Additionally, advancements in technology continually enhance synthetic fiber performance, intensifying the challenge for cotton producers to maintain market share. This competition thereby hampers the market growth.

## Covid-19 Impact

The covid-19 pandemic significantly impacted the global cotton market as lockdowns disrupted supply chains and reduced demand for textiles. Restrictions on movement hindered cotton harvesting and transportation, causing labor shortages. With reduced consumer spending on clothing, cotton prices fluctuated. Moreover, global trade disruptions and economic uncertainties further affected the cotton market. As countries gradually recover, the cotton industry continues to navigate challenges, including changing consumer behaviour and supply chain adjustments, influencing market dynamics.

The organic cotton segment is expected to be the largest during the forecast period

The organic cotton segment is estimated to have a lucrative growth. Organic cotton is a sustainable and eco-friendly alternative to conventional cotton, grown without synthetic pesticides, herbicides, or genetically modified organisms. Cultivated using natural methods, it promotes soil health and biodiversity while reducing environmental impact. The resulting fabric is free from harmful chemicals, making it hypoallergenic and safer for consumers. Choosing organic cotton supports a more sustainable and ethical approach, contributing to a healthier planet and promoting responsible consumer choices in the fashion and textile industries.

The textile industry segment is expected to have the highest CAGR during the forecast period

The textile industry segment is anticipated to witness the highest CAGR growth during the forecast period, due to its versatility and numerous benefits. It is soft, breathable, and absorbent, making it comfortable for clothing. Cotton fabrics are durable, easy to dye, and have excellent moisture-wicking properties. Additionally, cotton is hypoallergenic and suitable for various climates. Its natural fibers allow for good air circulation, reducing the risk of skin irritations. Cotton's adaptability and eco-friendly characteristics contribute to its popularity in the textile industry, promoting sustainability and comfort in a wide range of products.

### **Region with largest share:**

Asia Pacific is projected to hold the largest market share during the forecast period. China leads the most of the global production and export market. India is also one of the

world's largest cotton producers, accounting for about 22% of the world's cotton production. Moreover, the dominance of the textile sector prevails in both China and India, as it consumes most of the cotton produced in the country. Therefore, the rising requirement for cotton in these major countries is propelling the market demand in this region.

### **Region with highest CAGR:**

North America is projected to have the highest CAGR over the forecast period. The United States, as a major player, maintained its position as a leading cotton producer and exporter during this forecast period. Technological advancements, such as the adoption of genetically modified cotton varieties, influenced yields and quality. Trade policies and agreements, including the North American Free Trade Agreement (NAFTA), also impacted the dynamics of cotton commerce. Further, advancements in cotton cultivation practices and growing and international trade activities are fuelling the region's market demand.

### **Key players in the market**

Some of the key players profiled in the Cotton Market include Cotton Corporation of India, Fazal Group, Loyal Textiles Mills Limited, Oswal Group, Vardhman Group, Bombay Dyeing, Armor Seed, Damodar Group, Unifi Inc., Banswara Syntex Limited, Adani Group, Shri Vallabh Pittie Group, Weiqiao Textile Company Limited, Cargill Incorporated, Bunge Limited, Corteva Agriscience, Olam International and Gokak Mills.

### **Key Developments:**

In November 2023, State-run Cotton Corp. of India (CCI) is set to procure over one million bales of premium Kasturi cotton in the current season that began in October 2023. It is projected at 36 million bales of 170 kg each.

In March 2022, Armor Seed Company released two cotton varieties, ARMOR 9512 B3XF and ARMOR 9442 XF, in the 2022 season. Both varieties are known for their big seeds, improved vigor/emergence, fiber quality, and XtendFlex Technology.

### **Products Covered:**

Raw Cotton

Cotton Seed

Cottonseed Oil

Cotton Linter

Other Products

#### Types Covered:

Upland Cotton

Pima Cotton

Organic Cotton

Genetically Modified (GM) Cotton

Other Types

#### End Users Covered:

Textile Industry

Medical Industry

Automotive Industry

Footwear Manufacturers

Fashion & Accessories Brands

Paper Industry

Other End Users

**Regions Covered:****North America**

US

Canada

Mexico

**Europe**

Germany

UK

Italy

France

Spain

Rest of Europe

**Asia Pacific**

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

## South America

Argentina

Brazil

Chile

Rest of South America

## Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

### **What our report offers:**

- Market share assessments for the regional and country-level segments
- Strategic recommendations for the new entrants
- Covers Market data for the years 2023, 2024, 2025, 2026, 2027, 2028, 2030, 2032 and 2034
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

### **Free Customization Offerings:**

All the customers of this report will be entitled to receive one of the following free customization options:

#### Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

#### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

#### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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