

# **Copra Meal Market Forecasts to 2032 – Global Analysis By Source (Conventional Copra Meal and Organic Copra Meal), Form (Pellets, Powder and Cake), Application, End User and By Geography**

<https://marketpublishers.com/r/C9CB1D14FB32EN.html>

Date: April 2025

Pages: 150

Price: US\$ 4,150.00 (Single User License)

ID: C9CB1D14FB32EN

## **Abstracts**

According to Statistics MRC, the Global Copra Meal Market is accounted for \$3.6 million in 2025 and is expected to reach \$5.6 million by 2032 growing at a CAGR of 6.4% during the forecast period. Copra meal is a byproduct of coconut oil extraction from dried coconut kernels (copra). It is widely used as a high-fiber, protein-rich feed ingredient for livestock, particularly cattle, poultry, and swine. Copra meal contains around 20-25% crude protein and is valued for its digestibility and energy content. However, it has a high fiber content and may require supplementation with other protein sources for optimal nutrition. The Asia-Pacific region, especially countries like the Philippines, Indonesia, and India, dominates its production. Copra meal is an economical alternative to soybean meal in animal feed, making it essential in the global livestock industry.

According to FAOSTAT, in 2022, Asia-Pacific countries, including Indonesia, the Philippines, and India, collectively accounted for 73% of global coconut production.

Market Dynamics:

Driver:

**Rising Demand for Livestock Feed**

The rising demand for livestock feed is a key driver of the copra meal market, as it serves as an affordable and protein-rich feed ingredient for cattle, poultry, and swine.

With increasing global meat consumption, farmers seek cost-effective alternatives to soybean meal, boosting copra meal adoption. Its fiber content benefits ruminants, further driving demand. Expanding livestock farming in Asia-Pacific and other regions strengthens market growth, positioning copra meal as a vital component in sustainable and economical animal nutrition.

Restraint:

#### Low Protein Content Compared to Alternatives

The low protein content of copra meal compared to alternatives like soybean meal hinders its demand in the animal feed industry. Livestock and poultry farmers prefer high-protein feed options for better growth and productivity, reducing copra meal's market competitiveness. This limitation restricts its adoption in premium feed formulations, impacting pricing power and market expansion. As a result, copra meal struggles to gain traction in protein-intensive feed applications, hampering overall market growth.

Opportunity:

#### Growing Coconut Industry

The growing coconut industry directly boosts the copra meal market by increasing the availability of copra, a byproduct of coconut oil extraction. As coconut cultivation expands, especially in key regions like Indonesia, the Philippines, and India, copra meal production rises, ensuring a stable supply for animal feed industries. Higher coconut yields lower production costs, making copra meal a cost-effective alternative to soybean meal. Additionally, the rising global demand for coconut-based products indirectly strengthens the copra meal market's growth potential.

Threat:

#### Fluctuating Coconut Production

Fluctuating coconut production negatively impacts the copra meal market by causing supply shortages, price volatility, and inconsistent product availability. Unpredictable yields disrupt processing operations, leading to increased costs and reduced profitability for producers. Market instability discourages long-term investments and creates uncertainty for end-users, such as the animal feed industry. Additionally, supply chain

disruptions hinder global trade, making it challenging for businesses to meet consumer demand efficiently.

### Covid-19 Impact

The COVID-19 pandemic disrupted the copra meal market by affecting supply chains, labor availability, and transportation. Lockdowns and restrictions led to reduced production and export activities, particularly in key producing regions. Demand fluctuations from the livestock and animal feed industries further impacted the market. However, post-pandemic recovery, increasing livestock production, and renewed trade activities have contributed to market stabilization and growth in recent years.

The cosmetic industry segment is expected to be the largest during the forecast period

The cosmetic industry segment is expected to account for the largest market share during the forecast period, because of the demand for goods made from coconuts. Coconut oil is frequently found in formulas for personal care, hair care, and skincare products. Copra meal is more readily available as a consequence of increased coconut oil production. Indirectly increasing the availability of copra flour, the growing demand for natural and organic elements in cosmetics also stimulates the production of coconut oil. Particularly in Asia-Pacific and international markets, this trend helps by offering a reasonably priced source of protein.

The organic copra meal segment is expected to have the highest CAGR during the forecast period

Over the forecast period, the organic copra meal segment is predicted to witness the highest growth rate, due to rising demand for natural and chemical-free animal feed. As consumers prioritize organic meat and dairy products, livestock farmers seek organic feed options, boosting demand for organic copra meal. Additionally, stringent regulations on synthetic additives in animal feed promote its adoption. Organic copra meal's sustainability appeal also attracts eco-conscious buyers, enhancing its market value and contributing to the overall expansion of the copra meal industry.

Region with largest share:

During the forecast period, the Asia Pacific region is expected to hold the largest market share due to demand for livestock and poultry feed, as countries like Indonesia, the Philippines, India, and Vietnam expand their meat and dairy industries. The region's

abundant coconut production ensures a steady copra meal supply, making it a cost-effective alternative to soybean meal. Additionally, the growth of aquaculture, particularly in Southeast Asia, boosts demand. Increasing exports to global markets, along with rising organic feed preferences, further drive market expansion in the region.

Region with highest CAGR:

Over the forecast period, the North America region is anticipated to exhibit the highest CAGR, owing to demand for plant-based animal feed, especially in the livestock and aquaculture sectors. Copra meal, a byproduct of coconut oil extraction, is gaining popularity as a cost-effective, protein-rich alternative to traditional feed ingredients. Additionally, the growing shift toward sustainable and organic farming practices fuels its adoption. Expanding coconut imports and increasing awareness of nutritional benefits further boost market growth, despite competition from soybean and canola meal.

Key players in the market

Some of the key players profiled in the Copra Meal Market include Adani Wilmar, CV. Sanjaya Multi Artha, Tilma Lanka (Pvt) Ltd., CV. Sionchemie, Primemak Company Limited, Bina Rezeki Sdn Bhd, PT Perusahaan Indo Pasifik, Sime Darby, Amerta Agro Indonesia, Falken Groups, Tridge, ExportHub, PT. Golden Union Oil, Celebes Coconut Corporation, SC Global Coco Products, Inc., Primex Coco Products, Inc., Greenville Agro Corporation, Kerafed, Cargill and Prodexsel Global Pvt Ltd.

Key Developments:

In March 2025, Adani Wilmar (AWL) has acquired GD Foods which sells a range of sauces, pickles and other food products through its brand Tops. The acquisition will allow the company to step up its play in the kitchen essentials category and offer more choices to consumers in a competitive consumer goods market. The acquisition will be closed in tranches#- #AWL will initially acquire 80% shares from the existing promoters of GD Foods in a deal valued at Rs 603 crore. The remaining 20% will be acquired in a phased manner over the next three years.

In August 2024, The CocoGrow Project, a groundbreaking initiative by Cargill and ASSIST supported by the Philippine Coconut Authority, officially launched on August 22, 2024, at Barangay Bagacay, Alabel, Sarangani Province. This project aims to rejuvenate Sarangani's coconut industry by planting 75,000 coconut seedlings across three key municipalities: Alabel, Malapatan, and Malungon.

In November 2021, Cargill acquired an edible oil refinery in Nellore, Andhra Pradesh, investing \$35 million in its acquisition and upgrade. The facility enhances Cargill's edible oil production in southern India, strengthening its supply chain across Andhra Pradesh, Telangana, Karnataka, and Tamil Nadu.

#### Sources Covered:

Conventional Copra Meal

Organic Copra Meal

#### Forms Covered:

Pellets

Powder

Cake

#### Applications Covered:

Animal Feed

Food & Beverage

#### End Users Covered:

Animal Husbandry & Feed Industry

Food Processing Industry

Cosmetic Industry

Biofuel & Energy Industry

## Other End Users

### Regions Covered:

#### North America

US

Canada

Mexico

#### Europe

Germany

UK

Italy

France

Spain

Rest of Europe

#### Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

- Market share assessments for the regional and country-level segments
- Strategic recommendations for the new entrants
- Covers Market data for the years 2022, 2023, 2024, 2026, and 2030
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

## Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

### Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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