

Cooling Towers - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global Cooling Towers market is expected to grow from \$2.27 billion in 2016 to reach \$3.36 billion by 2023 with a CAGR of 5.7%. Growing demand for cooling towers from developing regions, technological improvements in cooling towers and increasing demand for HVACR deployments among various industries are propelling the market. However, water requirement in bulk quantities and slow growth of these towers in Europe and North America are hindering the market.

Hybrid towers segment dominated the cooling towers market with a highest market share due to optimal cooling and water conservation. On the other hand, the demand for fiber-reinforced plastic (FRP) is growing rapidly as this material is corrosion resistance, less cost compared to other materials and easy to install. Growing construction projects and rising focus on building energy management technologies are increasing the demand for HVAC cooling towers. These cooling towers are widely used in industrial applications to maintain temperatures in chillers.

Asia Pacific has acquired largest market share owing to the adoption of cooling towers in industrial sector. Demand for cooling towers is also growing in China with the emergence of new power plant projects and rapid industrialization.

Some of the key players in global cooling towers market include Bell Cooling Tower, Johnson Controls Inc, Baltimore Aircoil Company Inc, Star Cooling Towers Pvt. Ltd, Brentwood Industries, Inc, Paharpur Cooling Tower Limited, Enexio, SPX Corporation, Hamon & CIE International SA, Spig S.P.A., Kuken Kogoyo Co.Ltd, Delta Cooling Tower Inc, Harrison Cooling Towers Pvt. Ltd, Evapco Inc and Kemrock Industries and Exports Ltd.

Materials Covered:

Concrete

Fiber-Reinforced Plastic (FRP)

High-Density Polyethylene (HDPE)

Wood

Steel

Applications Covered:

Chemical

Power Generation

Petrochemical and Oil & Gas

Food & Beverage

HVACR

Pharmaceutical and Laboratories

Process Cooling

Method of Heat Transfers Covered:

Plume Abatement Tower

Dry Tower

Water Conservation Tower

Evaporative Tower

Other Method of Heat Transfers

Constructions Covered:

Factory Assembled

Field Erected

Type of Towers Covered:

Hybrid Cooling Tower

Closed-Circuit Cooling Towers

Open-Circuit Cooling Towers

Natural Draft

Mechanical Draf

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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