

Conveyor System - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the global Conveyor System market is expected to grow from \$5.32 billion in 2016 to reach \$10.59 billion by 2023 with a CAGR of 10.3%. Conveyor systems are mechanically-operated handling equipment used to transport materials within premises with a high degree of safety. This market is expected to experience significant growth over the forecast period due to rising need of cost-effective material handling systems, growing automation in industrial sector, improving technological advancements and growth in motor vehicle manufacturing due to assembly line methodology and mass production. However, high initial investments, maintenance and safety concerns are some of the restraints reflecting the market strength.

Depending on end user, airport segment is expected to acquire a significant share in the market due to increasing airports, growing terminal expansions and growth in passenger traffic. By geography, Asia Pacific region commanded a largest market share over the forecast period attributed to declining product loss, condensed human effort, increasing efficiency and enhancing socio-economic conditions in emerging economies such as China and India.

Some of the key players in global Conveyor System market include Siemens AG, Interroll Holding GmbH, Intelligrated, Fives Group, Emerson Electric Co., Dematic, Vanderlande Industries B.V., TGW Logistics Group, Taikisha Ltd., Swisslog, SSI Schäfer, Daifuku Co. Ltd., Dorner Conveyors and Allied Conveyor Systems.

End Users Covered:

Retail

Cross-Docking

Distribution and Warehousing

Sorting

Airport

Baggage Handling

Others

Food and beverages

Dairy

Meat & Poultry

Others

Automotive

Paint shop

Body shop

Assembly line

Others

Mail logistics

Conveyors Covered:

Tri-Planar

Pallet Conveyors

Roller Conveyors

Crescent Conveyors

Overhead Conveyors

Belt Conveyors

Floor Conveyors

Other Conveyors

Products Covered:

Unit Handling Systems

Bulk handling systems

Conveyor Components

Material Conveyer Type:

Plastic

Metal Reinforced Rubber

Fabric Reinforced Rubber

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

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