

Conveyor Monitoring-Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Conveyor Monitoring market accounted for \$ 193.16 million in 2017 and is expected to reach \$ 312.75 million by 2026 growing at a CAGR of 5.5% during the forecast period. Some of the key factors such rising focus of companies on reducing revenue loss due to faults in conveyor belts and motors and increasing adoption of analytical tools and techniques are boosting the market growth. However, the limited in-house skillset to manage solutions and analyze data is the restraining factors for the market growth. Moreover, the rising demand for safety compliance automation solutions coupled with growing digitization in material handling industry and growth of industrial IOT will provide ample opportunities for the growth of the market.

The process in which the condition of the conveyor belt and conveyor motor is determined while it is in operation and the potential failure in advance is detected, thereby resulting in low maintenance, increased efficiency of conveyors and production in the industry is called as Conveyor Monitoring.

By Application, mining industry segment is likely to grow with highest CAGR during the forecast period due to the reasons like extraction of mineral, metal reserves and fabrication of metals which use conveyor monitoring solutions as they are essential in the mining industry. By geography, Asia Pacific is expected to observe significant growth in the forecast period, mainly due to the technological innovation and adoption of automation technologies in the mining and power generation industries.

Some of the key players in this market include Honeywell, Trolex, 4B, Fenner Dunlop, Bruel & Kjaer, Beltscan Systems, PHOENIX, Emerson, ContiTech, CBG, Yellotec, SKF, Pruftechnik Dieter Busch and Vayeron.

Types Covered:

Conveyor Belt Monitoring

Conveyor Motor Monitoring

Applications Covered:

Oil and Gas

Power Generation

Mining Industry

Other Applications

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Application Analysis
- 3.7 Emerging Markets
- 3.8 Futuristic Market Scenario

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL CONVEYOR MONITORING MARKET, BY TYPE

- 5.1 Introduction
- 5.2 Conveyor Belt Monitoring
 - 5.2.1 Optical Sensors
 - 5.2.2 X-Ray
 - 5.2.3 Electromagnetic
- 5.3 Conveyor Motor Monitoring
 - 5.3.1 Offering
 - 5.3.1.1 Software
 - 5.3.1.1.1 Data Integration
 - 5.3.1.1.2 Parameter Calculation
 - 5.3.1.1.3 Order Tracking
 - 5.3.1.1.4 Diagnostic Reporting
 - 5.3.1.2 Hardware
 - 5.3.1.2.1 Tachometers
 - 5.3.1.2.2 Vibration Sensors and Analyzers
 - 5.3.1.2.3 Proximity Probes
 - 5.3.1.2.4 Accelerometers
 - 5.3.1.2.5 Spectrum Analyzers
 - 5.3.1.2.5.1 Real-Time Spectrum Analyzers
 - 5.3.1.2.5.2 Swept Spectrum Analyzers
 - 5.3.1.2.6 Infrared Sensors
 - 5.3.1.2.6.1 Quantum Infrared Sensors
 - 5.3.1.2.6.2 Thermal Infrared Sensors
 - 5.3.1.2.7 Ultrasound Detectors
 - 5.3.1.2.7.1 Ultrasound Leak Detectors
 - 5.3.1.2.7.2 Stethoscopes
 - 5.3.1.2.7.3 Sound Pressure Meters
 - 5.3.1.2.8 Corrosion Probes
 - 5.3.1.2.9 Spectrometers
 - 5.3.1.2.9.1 Atomic Spectrometers
 - 5.3.1.2.9.2 Ultraviolet Spectrometers
 - 5.3.1.2.9.3 Mass Spectrometers
 - 5.3.1.2.9.4 Infrared Spectrometers
 - 5.3.1.2.10 Other Hardwares
 - 5.3.1.3 Deployment Type
 - 5.3.1.3.1 On-Premises
 - 5.3.1.3.2 Cloud
 - 5.3.2 Technology

- 5.3.2.1 Corrosion Monitoring
- 5.3.2.2 Vibration Monitoring
- 5.3.2.3 Motor Current Analysis
- 5.3.2.4 Itrasound Emission Monitoring

6 GLOBAL CONVEYOR MONITORING MARKET, BY APPLICATION

- 6.1 Introduction
- 6.2 Oil and Gas
- 6.3 Power Generation
- 6.4 Mining Industry
- 6.5 Other Applications

8 GLOBAL CONVEYOR MONITORING MARKET, BY GEOGRAPHY

- 8.1 Introduction
- 8.2 North America
 - 8.2.1 US
 - 8.2.2 Canada
 - 8.2.3 Mexico
- 8.3 Europe
 - 8.3.1 Germany
 - 8.3.2 UK
 - 8.3.3 Italy
 - 8.3.4 France
 - 8.3.5 Spain
 - 8.3.6 Rest of Europe
- 8.4 Asia Pacific
 - 8.4.1 Japan
 - 8.4.2 China
 - 8.4.3 India
 - 8.4.4 Australia
 - 8.4.5 New Zealand
 - 8.4.6 South Korea
 - 8.4.7 Rest of Asia Pacific
- 8.5 South America
 - 8.5.1 Argentina
 - 8.5.2 Brazil
 - 8.5.3 Chile

- 8.5.4 Rest of South America
- 8.6 Middle East & Africa
 - 8.6.1 Saudi Arabia
 - 8.6.2 UAE
 - 8.6.3 Qatar
 - 8.6.4 South Africa
 - 8.6.5 Rest of Middle East & Africa

9 KEY DEVELOPMENTS

- 9.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 9.2 Acquisitions & Mergers
- 9.3 New Product Launch
- 9.4 Expansions
- 9.5 Other Key Strategies

10 COMPANY PROFILING

- 10.1 Honeywell
- 10.2 Trolex
- 10.3 4B
- 10.4 Fenner Dunlop
- 10.5 Bruel & Kjaer
- 10.6 Beltscan Systems
- 10.7 PHOENIX
- 10.8 Emerson
- 10.9 ContiTech
- 10.10 CBG
- 10.11 Yellotec
- 10.12 SKF
- 10.13 Pruftechnik Dieter Busch
- 10.14 Vayeron

List Of Tables

LIST OF TABLES

Table 1 Global Conveyor Monitoring Market Outlook, By Region (2016-2026) (US \$MN)

Table 2 Global Conveyor Monitoring Market Outlook, By Type (2016-2026) (US \$MN)

Table 3 Global Conveyor Monitoring Market Outlook, By Conveyor Belt Monitoring (2016-2026) (US \$MN)

Table 4 Global Conveyor Monitoring Market Outlook, By Optical Sensors (2016-2026) (US \$MN)

Table 5 Global Conveyor Monitoring Market Outlook, By X-Ray (2016-2026) (US \$MN)

Table 6 Global Conveyor Monitoring Market Outlook, By Electromagnetic (2016-2026) (US \$MN)

Table 7 Global Conveyor Monitoring Market Outlook, By Conveyor Motor Monitoring (2016-2026) (US \$MN)

Table 8 Global Conveyor Monitoring Market Outlook, By Offering (2016-2026) (US \$MN)

Table 9 Global Conveyor Monitoring Market Outlook, By Software (2016-2026) (US \$MN)

Table 10 Global Conveyor Monitoring Market Outlook, By Data Integration (2016-2026) (US \$MN)

Table 11 Global Conveyor Monitoring Market Outlook, By Parameter Calculation (2016-2026) (US \$MN)

Table 12 Global Conveyor Monitoring Market Outlook, By Order Tracking (2016-2026) (US \$MN)

Table 13 Global Conveyor Monitoring Market Outlook, By Diagnostic Reporting (2016-2026) (US \$MN)

Table 14 Global Conveyor Monitoring Market Outlook, By Hardware (2016-2026) (US \$MN)

Table 15 Global Conveyor Monitoring Market Outlook, By Tachometers (2016-2026) (US \$MN)

Table 16 Global Conveyor Monitoring Market Outlook, By Vibration Sensors and Analyzers (2016-2026) (US \$MN)

Table 17 Global Conveyor Monitoring Market Outlook, By Proximity Probes (2016-2026) (US \$MN)

Table 18 Global Conveyor Monitoring Market Outlook, By Accelerometers (2016-2026) (US \$MN)

Table 19 Global Conveyor Monitoring Market Outlook, By Spectrum Analyzers (2016-2026) (US \$MN)

- Table 20 Global Conveyor Monitoring Market Outlook, By Real-Time Spectrum Analyzers (2016-2026) (US \$MN)
- Table 21 Global Conveyor Monitoring Market Outlook, By Swept Spectrum Analyzers (2016-2026) (US \$MN)
- Table 22 Global Conveyor Monitoring Market Outlook, By Infrared Sensors (2016-2026) (US \$MN)
- Table 23 Global Conveyor Monitoring Market Outlook, By Quantum Infrared Sensors (2016-2026) (US \$MN)
- Table 24 Global Conveyor Monitoring Market Outlook, By Thermal Infrared Sensors (2016-2026) (US \$MN)
- Table 25 Global Conveyor Monitoring Market Outlook, By Ultrasound Detectors (2016-2026) (US \$MN)
- Table 26 Global Conveyor Monitoring Market Outlook, By Ultrasound Leak Detectors (2016-2026) (US \$MN)
- Table 27 Global Conveyor Monitoring Market Outlook, By Stethoscopes (2016-2026) (US \$MN)
- Table 28 Global Conveyor Monitoring Market Outlook, By Sound Pressure Meters (2016-2026) (US \$MN)
- Table 29 Global Conveyor Monitoring Market Outlook, By Corrosion Probes (2016-2026) (US \$MN)
- Table 30 Global Conveyor Monitoring Market Outlook, By Spectrometers (2016-2026) (US \$MN)
- Table 31 Global Conveyor Monitoring Market Outlook, By Atomic Spectrometers (2016-2026) (US \$MN)
- Table 32 Global Conveyor Monitoring Market Outlook, By Ultraviolet Spectrometers (2016-2026) (US \$MN)
- Table 33 Global Conveyor Monitoring Market Outlook, By Mass Spectrometers (2016-2026) (US \$MN)
- Table 34 Global Conveyor Monitoring Market Outlook, By Infrared Spectrometers (2016-2026) (US \$MN)
- Table 35 Global Conveyor Monitoring Market Outlook, By Other Hardwares (2016-2026) (US \$MN)
- Table 36 Global Conveyor Monitoring Market Outlook, By Deployment Type (2016-2026) (US \$MN)
- Table 37 Global Conveyor Monitoring Market Outlook, By On-Premises (2016-2026) (US \$MN)
- Table 38 Global Conveyor Monitoring Market Outlook, By Cloud (2016-2026) (US \$MN)
- Table 39 Global Conveyor Monitoring Market Outlook, By Technology (2016-2026) (US \$MN)

Table 40 Global Conveyor Monitoring Market Outlook, By Corrosion Monitoring (2016-2026) (US \$MN)

Table 41 Global Conveyor Monitoring Market Outlook, By Vibration Monitoring (2016-2026) (US \$MN)

Table 42 Global Conveyor Monitoring Market Outlook, By Motor Current Analysis (2016-2026) (US \$MN)

Table 43 Global Conveyor Monitoring Market Outlook, By Itrasond Emission Monitoring (2016-2026) (US \$MN)

Table 44 Global Conveyor Monitoring Market Outlook, By Application (2016-2026) (US \$MN)

Table 45 Global Conveyor Monitoring Market Outlook, By Oil and Gas (2016-2026) (US \$MN)

Table 46 Global Conveyor Monitoring Market Outlook, By Power Generation (2016-2026) (US \$MN)

Table 48 Global Conveyor Monitoring Market Outlook, By Mining Industry (2016-2026) (US \$MN)

Table 49 Global Conveyor Monitoring Market Outlook, By Other Applications (2016-2026) (US \$MN)

NOTE: Tables for North America, Europe, Asia Pacific, Middle East & Africa, South America are represented in the same manner above.

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