

Compensation Software - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global Compensation Software market is expected to grow at a CAGR of 10.1% during the forecast period. Rising need for automated compensation management processes is one of the major factor favouring the market growth. On the other hand, huge implementation and expensive costs of these software's are restricting the market. Increasing acceptance of digital HR technology is considered to be one of the major opportunities during the forecast period.

Compensation software is widely adopted among small enterprises and start-ups as it reduces complicated compensation planning for compensation cycles. Enterprises are shifting from manual processes and implementing compensation processes. On-premises compensation software segment has witnessed huge growth as it provides control to the critical data and also provides training services to the employees. Digital HR technology helps in combining mobile, social analytics and cloud technologies thus the demand is increasing for this technology.

North America is a dominating region with a largest market share during the forecast period attributed to the various number of micro enterprises and start-ups switching to the adoption of automated workflows.

Some of the key players in global compensation software market include SAP Success Factors, Workday, ADP, Oracle, Ultimate Software, CWS Software, Greytip Software, BullseyeEngagement, Cornerstone, Decusoft, Curo and Execupay.

Deployment models Covered:

On-premises compensation software

Cloud-based compensation software

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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