

Compact Laminate Market Forecasts to 2028 – Global Analysis By Laminate Type (Vertical Laminates, Horizontal Laminates), Application (Commercial/Business, Residential, Industrial), and By Geography

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Abstracts

According to Statistics MRC, the Global Compact Laminate Market is accounted for \$3,619.18 million in 2020 and is expected to reach \$5,725.03 million by 2028 growing at a CAGR of 5.9% during the forecast period. Some of the key factors propelling the market growth include the rise in demand from the rebounding housing markets, growing usage of compact laminate for interior design, and increase in demand from the flooring industry. However, high cost of compact laminates may hamper the market growth.

Compact Laminate is a material which is used for interior design, wall cladding, restroom partitions, and various other applications. It is perfect for virtually unlimited interior uses. It is made up of kraft paper which is impregnated with phenolic resin as well as with decorative surface paper, which is impregnated with melamine resin. It enhances the lifespan of surfaces and give them an attractive finish.

By type, internal wall cladding segment is projected to grow at the lucrative rate during the forecast period, as it helps transform the house or the internal walls of the building and provide an aesthetic look. These laminates are used for shielding the internal walls of a building from diverse kinds of damages such as water, soiling, graffiti, minor burn marks, scratch, impact, and fading along with enhancing the aesthetics of the interior.

On the basis of geography, Asia-Pacific is expected to witness the significant market growth during the forecast period, owing to the increase in disposable income, rise in

standard of living, rise in demand for compact laminates from residential and non-residential sectors, economic growth, and growth in residential construction.

Some of the key players in Compact Laminate Market include Greenlam Industries Ltd., Lamitech, Trespa International B.V., Wilsonart LLC, Swiss Krono Group, Kronoplus Limited, AICA Kogyo Co., Ltd., Merino Laminates Ltd., EGGER Group, Royal Crown, ATI Laminates, Panolam Industries, OMNOVA Solutions, Arpa Industriale, Dura Tuff, and Stylam Industries Ltd.

Laminate Grades Covered:

Laboratory Grade

Classic Grade

Solid Phenolic Backer Grade

Fire Rated Grade

Laminate Types Covered:

Vertical Laminates

Horizontal Laminates

Types Covered:

Internal Wall Cladding

External Wall Cladding

Standard/Normal Compact

Laminate Colors Covered:

Wood

Solid Color

Sales Channels Covered:

Third-Party Online Channel

Modern Trade Channel

Specialty Stores

Applications Covered:

Commercial/Business

Residential

Industrial

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis, etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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Company Profiling

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to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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