

# **Compact Laminate Market Forecasts to 2028 – Global Analysis By Laminate Type (Vertical Laminates, Horizontal Laminates), Application (Commercial/Business, Residential, Industrial), and By Geography**

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## **Abstracts**

According to Statistics MRC, the Global Compact Laminate Market is accounted for \$3,619.18 million in 2020 and is expected to reach \$5,725.03 million by 2028 growing at a CAGR of 5.9% during the forecast period. Some of the key factors propelling the market growth include the rise in demand from the rebounding housing markets, growing usage of compact laminate for interior design, and increase in demand from the flooring industry. However, high cost of compact laminates may hamper the market growth.

Compact Laminate is a material which is used for interior design, wall cladding, restroom partitions, and various other applications. It is perfect for virtually unlimited interior uses. It is made up of kraft paper which is impregnated with phenolic resin as well as with decorative surface paper, which is impregnated with melamine resin. It enhances the lifespan of surfaces and give them an attractive finish.

By type, internal wall cladding segment is projected to grow at the lucrative rate during the forecast period, as it helps transform the house or the internal walls of the building and provide an aesthetic look. These laminates are used for shielding the internal walls of a building from diverse kinds of damages such as water, soiling, graffiti, minor burn markets, scratch, impact, and fading along with enhancing the aesthetics of the interior.

On the basis of geography, Asia-Pacific is expected to witness the significant market growth during the forecast period, owing to the increase in disposable income, rise in

standard of living, rise in demand for compact laminates from residential and non-residential sectors, economic growth, and growth in residential construction.

Some of the key players in Compact Laminate Market include Greenlam Industries Ltd., Lamitech, Trespa International B.V., Wilsonart LLC, Swiss Krono Group, Kronoplus Limited, AICA Kogyo Co., Ltd., Merino Laminates Ltd., EGGER Group, Royal Crown, ATI Laminates, Panolam Industries, OMNOVA Solutions, Arpa Industriale, Dura Tuff, and Stylam Industries Ltd.

#### Laminate Grades Covered:

Laboratory Grade

Classic Grade

Solid Phenolic Backer Grade

Fire Rated Grade

#### Laminate Types Covered:

Vertical Laminates

Horizontal Laminates

#### Types Covered:

Internal Wall Cladding

External Wall Cladding

Standard/Normal Compact

#### Laminate Colors Covered:

Wood

Solid Color

Sales Channels Covered:

Third-Party Online Channel

Modern Trade Channel

Specialty Stores

Applications Covered:

Commercial/Business

Residential

Industrial

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

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Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

#### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

## Contents

### **1 EXECUTIVE SUMMARY**

### **2 PREFACE**

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
  - 2.4.1 Data Mining
  - 2.4.2 Data Analysis
  - 2.4.3 Data Validation
  - 2.4.4 Research Approach
- 2.5 Research Sources
  - 2.5.1 Primary Research Sources
  - 2.5.2 Secondary Research Sources
  - 2.5.3 Assumptions

### **3 MARKET TREND ANALYSIS**

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Application Analysis
- 3.7 Emerging Markets
- 3.8 Impact of Covid-19

### **4 PORTERS FIVE FORCE ANALYSIS**

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

### **5 GLOBAL COMPACT LAMINATE MARKET, BY LAMINATE GRADE**

- 5.1 Introduction
- 5.2 Laboratory Grade
- 5.3 Classic Grade
- 5.4 Solid Phenolic Backer Grade
- 5.5 Fire Rated Grade

## **6 GLOBAL COMPACT LAMINATE MARKET, BY LAMINATE TYPE**

- 6.1 Introduction
- 6.2 Vertical Laminates
- 6.3 Horizontal Laminates

## **7 GLOBAL COMPACT LAMINATE MARKET, BY TYPE**

- 7.1 Introduction
- 7.2 Internal Wall Cladding
- 7.3 External Wall Cladding
- 7.4 Standard/Normal Compact

## **8 GLOBAL COMPACT LAMINATE MARKET, BY LAMINATE COLOR**

- 8.1 Introduction
- 8.2 Wood
- 8.3 Solid Color

## **9 GLOBAL COMPACT LAMINATE MARKET, BY SALES CHANNEL**

- 9.1 Introduction
- 9.2 Third-Party Online Channel
- 9.3 Modern Trade Channel
- 9.4 Specialty Stores

## **10 GLOBAL COMPACT LAMINATE MARKET, BY APPLICATION**

- 10.1 Introduction
- 10.2 Commercial/Business
- 10.3 Residential
- 10.4 Industrial



## **11 GLOBAL COMPACT LAMINATE MARKET, BY GEOGRAPHY**

11.1 Introduction

11.2 North America

11.2.1 US

11.2.2 Canada

11.2.3 Mexico

11.3 Europe

11.3.1 Germany

11.3.2 UK

11.3.3 Italy

11.3.4 France

11.3.5 Spain

11.3.6 Rest of Europe

11.4 Asia Pacific

11.4.1 Japan

11.4.2 China

11.4.3 India

11.4.4 Australia

11.4.5 New Zealand

11.4.6 South Korea

11.4.7 Rest of Asia Pacific

11.5 South America

11.5.1 Argentina

11.5.2 Brazil

11.5.3 Chile

11.5.4 Rest of South America

11.6 Middle East & Africa

11.6.1 Saudi Arabia

11.6.2 UAE

11.6.3 Qatar

11.6.4 South Africa

11.6.5 Rest of Middle East & Africa

## **12 KEY DEVELOPMENTS**

12.1 Agreements, Partnerships, Collaborations and Joint Ventures

12.2 Acquisitions & Mergers

- 12.3 New Product Launch
- 12.4 Expansions
- 12.5 Other Key Strategies

## **13 COMPANY PROFILING**

- 13.1 Greenlam Industries Ltd.
- 13.2 Lamitech
- 13.3 Trespa International B.V.
- 13.4 Wilsonart LLC
- 13.5 Swiss Krono Group
- 13.6 Kronoplus Limited
- 13.7 AICA Kogyo Co., Ltd.
- 13.8 Merino Laminates Ltd.
- 13.9 EGGER Group
- 13.10 Royal Crown
- 13.11 ATI Laminates
- 13.12 Panolam Industries
- 13.13 OMNOVA Solutions
- 13.14 Arpa Industriale
- 13.15 Dura Tuff
- 13.16 Stylam Industries Ltd

## List Of Tables

### LIST OF TABLES

Table 1 Global Compact Laminate Market Outlook, By Region (2019-2028) (\$MN)

Table 2 Global Compact Laminate Market Outlook, By Laminate Grade (2019-2028) (\$MN)

Table 3 Global Compact Laminate Market Outlook, By Laboratory Grade (2019-2028) (\$MN)

Table 4 Global Compact Laminate Market Outlook, By Classic Grade (2019-2028) (\$MN)

Table 5 Global Compact Laminate Market Outlook, By Solid Phenolic Backer Grade (2019-2028) (\$MN)

Table 6 Global Compact Laminate Market Outlook, By Fire Rated Grade (2019-2028) (\$MN)

Table 7 Global Compact Laminate Market Outlook, By Laminate Type (2019-2028) (\$MN)

Table 8 Global Compact Laminate Market Outlook, By Vertical Laminates (2019-2028) (\$MN)

Table 9 Global Compact Laminate Market Outlook, By Horizontal Laminates (2019-2028) (\$MN)

Table 10 Global Compact Laminate Market Outlook, By Type (2019-2028) (\$MN)

Table 11 Global Compact Laminate Market Outlook, By Internal Wall Cladding (2019-2028) (\$MN)

Table 12 Global Compact Laminate Market Outlook, By External Wall Cladding (2019-2028) (\$MN)

Table 13 Global Compact Laminate Market Outlook, By Standard/Normal Compact (2019-2028) (\$MN)

Table 14 Global Compact Laminate Market Outlook, By Laminate Color (2019-2028) (\$MN)

Table 15 Global Compact Laminate Market Outlook, By Wood (2019-2028) (\$MN)

Table 16 Global Compact Laminate Market Outlook, By Solid Color (2019-2028) (\$MN)

Table 17 Global Compact Laminate Market Outlook, By Sales Channel (2019-2028) (\$MN)

Table 18 Global Compact Laminate Market Outlook, By Third-Party Online Channel (2019-2028) (\$MN)

Table 19 Global Compact Laminate Market Outlook, By Modern Trade Channel (2019-2028) (\$MN)

Table 20 Global Compact Laminate Market Outlook, By Specialty Stores (2019-2028)

(\$MN)

Table 21 Global Compact Laminate Market Outlook, By Application (2019-2028) (\$MN)

Table 22 Global Compact Laminate Market Outlook, By Commercial/Business (2019-2028) (\$MN)

Table 23 Global Compact Laminate Market Outlook, By Residential (2019-2028) (\$MN)

Table 24 Global Compact Laminate Market Outlook, By Industrial (2019-2028) (\$MN)

Table 25 North America Compact Laminate Market Outlook, By Country (2019-2028) (\$MN)

Table 26 North America Compact Laminate Market Outlook, By Laminate Grade (2019-2028) (\$MN)

Table 27 North America Compact Laminate Market Outlook, By Laboratory Grade (2019-2028) (\$MN)

Table 28 North America Compact Laminate Market Outlook, By Classic Grade (2019-2028) (\$MN)

Table 29 North America Compact Laminate Market Outlook, By Solid Phenolic Backer Grade (2019-2028) (\$MN)

Table 30 North America Compact Laminate Market Outlook, By Fire Rated Grade (2019-2028) (\$MN)

Table 31 North America Compact Laminate Market Outlook, By Laminate Type (2019-2028) (\$MN)

Table 32 North America Compact Laminate Market Outlook, By Vertical Laminates (2019-2028) (\$MN)

Table 33 North America Compact Laminate Market Outlook, By Horizontal Laminates (2019-2028) (\$MN)

Table 34 North America Compact Laminate Market Outlook, By Type (2019-2028) (\$MN)

Table 35 North America Compact Laminate Market Outlook, By Internal Wall Cladding (2019-2028) (\$MN)

Table 36 North America Compact Laminate Market Outlook, By External Wall Cladding (2019-2028) (\$MN)

Table 37 North America Compact Laminate Market Outlook, By Standard/Normal Compact (2019-2028) (\$MN)

Table 38 North America Compact Laminate Market Outlook, By Laminate Color (2019-2028) (\$MN)

Table 39 North America Compact Laminate Market Outlook, By Wood (2019-2028) (\$MN)

Table 40 North America Compact Laminate Market Outlook, By Solid Color (2019-2028) (\$MN)

Table 41 North America Compact Laminate Market Outlook, By Sales Channel

(2019-2028) (\$MN)

Table 42 North America Compact Laminate Market Outlook, By Third-Party Online Channel (2019-2028) (\$MN)

Table 43 North America Compact Laminate Market Outlook, By Modern Trade Channel (2019-2028) (\$MN)

Table 44 North America Compact Laminate Market Outlook, By Specialty Stores (2019-2028) (\$MN)

Table 45 North America Compact Laminate Market Outlook, By Application (2019-2028) (\$MN)

Table 46 North America Compact Laminate Market Outlook, By Commercial/Business (2019-2028) (\$MN)

Table 47 North America Compact Laminate Market Outlook, By Residential (2019-2028) (\$MN)

Table 48 North America Compact Laminate Market Outlook, By Industrial (2019-2028) (\$MN)

Table 49 Europe Compact Laminate Market Outlook, By Country (2019-2028) (\$MN)

Table 50 Europe Compact Laminate Market Outlook, By Laminate Grade (2019-2028) (\$MN)

Table 51 Europe Compact Laminate Market Outlook, By Laboratory Grade (2019-2028) (\$MN)

Table 52 Europe Compact Laminate Market Outlook, By Classic Grade (2019-2028) (\$MN)

Table 53 Europe Compact Laminate Market Outlook, By Solid Phenolic Backer Grade (2019-2028) (\$MN)

Table 54 Europe Compact Laminate Market Outlook, By Fire Rated Grade (2019-2028) (\$MN)

Table 55 Europe Compact Laminate Market Outlook, By Laminate Type (2019-2028) (\$MN)

Table 56 Europe Compact Laminate Market Outlook, By Vertical Laminates (2019-2028) (\$MN)

Table 57 Europe Compact Laminate Market Outlook, By Horizontal Laminates (2019-2028) (\$MN)

Table 58 Europe Compact Laminate Market Outlook, By Type (2019-2028) (\$MN)

Table 59 Europe Compact Laminate Market Outlook, By Internal Wall Cladding (2019-2028) (\$MN)

Table 60 Europe Compact Laminate Market Outlook, By External Wall Cladding (2019-2028) (\$MN)

Table 61 Europe Compact Laminate Market Outlook, By Standard/Normal Compact (2019-2028) (\$MN)

Table 62 Europe Compact Laminate Market Outlook, By Laminate Color (2019-2028) (\$MN)

Table 63 Europe Compact Laminate Market Outlook, By Wood (2019-2028) (\$MN)

Table 64 Europe Compact Laminate Market Outlook, By Solid Color (2019-2028) (\$MN)

Table 65 Europe Compact Laminate Market Outlook, By Sales Channel (2019-2028) (\$MN)

Table 66 Europe Compact Laminate Market Outlook, By Third-Party Online Channel (2019-2028) (\$MN)

Table 67 Europe Compact Laminate Market Outlook, By Modern Trade Channel (2019-2028) (\$MN)

Table 68 Europe Compact Laminate Market Outlook, By Specialty Stores (2019-2028) (\$MN)

Table 69 Europe Compact Laminate Market Outlook, By Application (2019-2028) (\$MN)

Table 70 Europe Compact Laminate Market Outlook, By Commercial/Business (2019-2028) (\$MN)

Table 71 Europe Compact Laminate Market Outlook, By Residential (2019-2028) (\$MN)

Table 72 Europe Compact Laminate Market Outlook, By Industrial (2019-2028) (\$MN)

Table 73 Asia Pacific Compact Laminate Market Outlook, By Country (2019-2028) (\$MN)

Table 74 Asia Pacific Compact Laminate Market Outlook, By Laminate Grade (2019-2028) (\$MN)

Table 75 Asia Pacific Compact Laminate Market Outlook, By Laboratory Grade (2019-2028) (\$MN)

Table 76 Asia Pacific Compact Laminate Market Outlook, By Classic Grade (2019-2028) (\$MN)

Table 77 Asia Pacific Compact Laminate Market Outlook, By Solid Phenolic Backer Grade (2019-2028) (\$MN)

Table 78 Asia Pacific Compact Laminate Market Outlook, By Fire Rated Grade (2019-2028) (\$MN)

Table 79 Asia Pacific Compact Laminate Market Outlook, By Laminate Type (2019-2028) (\$MN)

Table 80 Asia Pacific Compact Laminate Market Outlook, By Vertical Laminates (2019-2028) (\$MN)

Table 81 Asia Pacific Compact Laminate Market Outlook, By Horizontal Laminates (2019-2028) (\$MN)

Table 82 Asia Pacific Compact Laminate Market Outlook, By Type (2019-2028) (\$MN)

Table 83 Asia Pacific Compact Laminate Market Outlook, By Internal Wall Cladding (2019-2028) (\$MN)

Table 84 Asia Pacific Compact Laminate Market Outlook, By External Wall Cladding

(2019-2028) (\$MN)

Table 85 Asia Pacific Compact Laminate Market Outlook, By Standard/Normal Compact (2019-2028) (\$MN)

Table 86 Asia Pacific Compact Laminate Market Outlook, By Laminate Color (2019-2028) (\$MN)

Table 87 Asia Pacific Compact Laminate Market Outlook, By Wood (2019-2028) (\$MN)

Table 88 Asia Pacific Compact Laminate Market Outlook, By Solid Color (2019-2028) (\$MN)

Table 89 Asia Pacific Compact Laminate Market Outlook, By Sales Channel (2019-2028) (\$MN)

Table 90 Asia Pacific Compact Laminate Market Outlook, By Third-Party Online Channel (2019-2028) (\$MN)

Table 91 Asia Pacific Compact Laminate Market Outlook, By Modern Trade Channel (2019-2028) (\$MN)

Table 92 Asia Pacific Compact Laminate Market Outlook, By Specialty Stores (2019-2028) (\$MN)

Table 93 Asia Pacific Compact Laminate Market Outlook, By Application (2019-2028) (\$MN)

Table 94 Asia Pacific Compact Laminate Market Outlook, By Commercial/Business (2019-2028) (\$MN)

Table 95 Asia Pacific Compact Laminate Market Outlook, By Residential (2019-2028) (\$MN)

Table 96 Asia Pacific Compact Laminate Market Outlook, By Industrial (2019-2028) (\$MN)

Table 97 South America Compact Laminate Market Outlook, By Country (2019-2028) (\$MN)

Table 98 South America Compact Laminate Market Outlook, By Laminate Grade (2019-2028) (\$MN)

Table 99 South America Compact Laminate Market Outlook, By Laboratory Grade (2019-2028) (\$MN)

Table 100 South America Compact Laminate Market Outlook, By Classic Grade (2019-2028) (\$MN)

Table 101 South America Compact Laminate Market Outlook, By Solid Phenolic Backer Grade (2019-2028) (\$MN)

Table 102 South America Compact Laminate Market Outlook, By Fire Rated Grade (2019-2028) (\$MN)

Table 103 South America Compact Laminate Market Outlook, By Laminate Type (2019-2028) (\$MN)

Table 104 South America Compact Laminate Market Outlook, By Vertical Laminates

(2019-2028) (\$MN)

Table 105 South America Compact Laminate Market Outlook, By Horizontal Laminates (2019-2028) (\$MN)

Table 106 South America Compact Laminate Market Outlook, By Type (2019-2028) (\$MN)

Table 107 South America Compact Laminate Market Outlook, By Internal Wall Cladding (2019-2028) (\$MN)

Table 108 South America Compact Laminate Market Outlook, By External Wall Cladding (2019-2028) (\$MN)

Table 109 South America Compact Laminate Market Outlook, By Standard/Normal Compact (2019-2028) (\$MN)

Table 110 South America Compact Laminate Market Outlook, By Laminate Color (2019-2028) (\$MN)

Table 111 South America Compact Laminate Market Outlook, By Wood (2019-2028) (\$MN)

Table 112 South America Compact Laminate Market Outlook, By Solid Color (2019-2028) (\$MN)

Table 113 South America Compact Laminate Market Outlook, By Sales Channel (2019-2028) (\$MN)

Table 114 South America Compact Laminate Market Outlook, By Third-Party Online Channel (2019-2028) (\$MN)

Table 115 South America Compact Laminate Market Outlook, By Modern Trade Channel (2019-2028) (\$MN)

Table 116 South America Compact Laminate Market Outlook, By Specialty Stores (2019-2028) (\$MN)

Table 117 South America Compact Laminate Market Outlook, By Application (2019-2028) (\$MN)

Table 118 South America Compact Laminate Market Outlook, By Commercial/Business (2019-2028) (\$MN)

Table 119 South America Compact Laminate Market Outlook, By Residential (2019-2028) (\$MN)

Table 120 South America Compact Laminate Market Outlook, By Industrial (2019-2028) (\$MN)

Table 121 Middle East & Africa Compact Laminate Market Outlook, By Country (2019-2028) (\$MN)

Table 122 Middle East & Africa Compact Laminate Market Outlook, By Laminate Grade (2019-2028) (\$MN)

Table 123 Middle East & Africa Compact Laminate Market Outlook, By Laboratory Grade (2019-2028) (\$MN)



Table 124 Middle East & Africa Compact Laminate Market Outlook, By Classic Grade (2019-2028) (\$MN)

Table 125 Middle East & Africa Compact Laminate Market Outlook, By Solid Phenolic Backer Grade (2019-2028) (\$MN)

Table 126 Middle East & Africa Compact Laminate Market Outlook, By Fire Rated Grade (2019-2028) (\$MN)

Table 127 Middle East & Africa Compact Laminate Market Outlook, By Laminate Type (2019-2028) (\$MN)

Table 128 Middle East & Africa Compact Laminate Market Outlook, By Vertical Laminates (2019-2028) (\$MN)

Table 129 Middle East & Africa Compact Laminate Market Outlook, By Horizontal Laminates (2019-2028) (\$MN)

Table 130 Middle East & Africa Compact Laminate Market Outlook, By Type (2019-2028) (\$MN)

Table 131 Middle East & Africa Compact Laminate Market Outlook, By Internal Wall Cladding (2019-2028) (\$MN)

Table 132 Middle East & Africa Compact Laminate Market Outlook, By External Wall Cladding (2019-2028) (\$MN)

Table 133 Middle East & Africa Compact Laminate Market Outlook, By Standard/Normal Compact (2019-2028) (\$MN)

Table 134 Middle East & Africa Compact Laminate Market Outlook, By Laminate Color (2019-2028) (\$MN)

Table 135 Middle East & Africa Compact Laminate Market Outlook, By Wood (2019-2028) (\$MN)

Table 136 Middle East & Africa Compact Laminate Market Outlook, By Solid Color (2019-2028) (\$MN)

Table 137 Middle East & Africa Compact Laminate Market Outlook, By Sales Channel (2019-2028) (\$MN)

Table 138 Middle East & Africa Compact Laminate Market Outlook, By Third-Party Online Channel (2019-2028) (\$MN)

Table 139 Middle East & Africa Compact Laminate Market Outlook, By Modern Trade Channel (2019-2028) (\$MN)

Table 140 Middle East & Africa Compact Laminate Market Outlook, By Specialty Stores (2019-2028) (\$MN)

Table 141 Middle East & Africa Compact Laminate Market Outlook, By Application (2019-2028) (\$MN)

Table 142 Middle East & Africa Compact Laminate Market Outlook, By Commercial/Business (2019-2028) (\$MN)

Table 143 Middle East & Africa Compact Laminate Market Outlook, By Residential

(2019-2028) (\$MN)

Table 144 Middle East & Africa Compact Laminate Market Outlook, By Industrial

(2019-2028) (\$MN)

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