

Commercial Vehicle Steering Systems - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Commercial Vehicle Steering Systems market accounted at a growing CAGR of 6.5% during the forecast period. Some of the key factors such as minimum wastage of fuel from the consumers and rising demand for comfort driving are boosting the market growth. However, high cost of system is the restraining factor for the market growth. Moreover, gaining popularity of steer-by-wire technology, which electronically steers the vehicle, will provide ample opportunities in the near future.

A Steering System is the line of correspondence between the driver and his vehicle. Function of a directing framework is to guide the vehicle such as managing the movement of the vehicle to avoid any hindrance, take a turn or to go ahead.

By application, light commercial vehicles segment is likely to grow significantly during the forecast period due to the penetration of advanced driver-assisted technologies and several infrastructural developments across the emerging economies. By geography, North America is expected to observe significant growth mainly due to sales of pickup trucks and SUVs in the advanced economies including the US and Canada.

Some of the key players in this market include JTEKT, Bosch, Thyssenkrupp, Knorr-Bremse, ZF Friedrichshafen and Nexteer Automotive.

Steering System Types Covered:

Electronic Power Steering

Electro-hydraulic Power Steering

Hydraulic Power Steering

Sales Channels Covered:

AfterMarket

Original Equipment Manufacturer (OEM)

Applications Covered:

Light Commercial Vehicles

Medium Commercial Vehicles

Heavy Commercial Vehicles

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Application Analysis
- 3.7 Emerging Markets
- 3.8 Futuristic Market Scenario

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL COMMERCIAL VEHICLE STEERING SYSTEMS MARKET, BY

STEERING SYSTEM TYPE

- 5.1 Introduction
- 5.2 Electronic Power Steering
- 5.3 Electro-hydraulic Power Steering
- 5.4 Hydraulic Power Steering

6 GLOBAL COMMERCIAL VEHICLE STEERING SYSTEMS MARKET, BY SALES CHANNEL

- 6.1 Introduction
- 6.2 AfterMarket
- 6.3 Original Equipment Manufacturer(OEM)

7 GLOBAL COMMERCIAL VEHICLE STEERING SYSTEMS MARKET, BY APPLICATION

- 7.1 Introduction
- 7.2 Light Commercial Vehicles
- 7.3 Medium Commercial Vehicles
- 7.4 Heavy Commercial Vehicles

8 GLOBAL COMMERCIAL VEHICLE STEERING SYSTEMS MARKET, BY GEOGRAPHY

- 8.1 Introduction
- 8.2 North America
 - 8.2.1 US
 - 8.2.2 Canada
 - 8.2.3 Mexico
- 8.3 Europe
 - 8.3.1 Germany
 - 8.3.2 UK
 - 8.3.3 Italy
 - 8.3.4 France
 - 8.3.5 Spain
 - 8.3.6 Rest of Europe
- 8.4 Asia Pacific
 - 8.4.1 Japan

- 8.4.2 China
- 8.4.3 India
- 8.4.4 Australia
- 8.4.5 New Zealand
- 8.4.6 South Korea
- 8.4.7 Rest of Asia Pacific
- 8.5 South America
 - 8.5.1 Argentina
 - 8.5.2 Brazil
 - 8.5.3 Chile
 - 8.5.4 Rest of South America
- 8.6 Middle East & Africa
 - 8.6.1 Saudi Arabia
 - 8.6.2 UAE
 - 8.6.3 Qatar
 - 8.6.4 South Africa
 - 8.6.5 Rest of Middle East & Africa

9 KEY DEVELOPMENTS

- 9.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 9.2 Acquisitions & Mergers
- 9.3 New Product Launch
- 9.4 Expansions
- 9.5 Other Key Strategies

10 COMPANY PROFILING

- 10.1 JTEKT
- 10.2 Bosch
- 10.3 Thyssenkrupp
- 10.4 Knorr-Bremse
- 10.5 ZF Friedrichshafen
- 10.6 Nexteer Automotive

List Of Tables

LIST OF TABLES

- 1 Global Commercial Vehicle Steering Systems Market Outlook, By Region (2016-2026) (US \$MN)
- 2 Global Commercial Vehicle Steering Systems Market Outlook, By Steering System Type (2016-2026) (US \$MN)
- 3 Global Commercial Vehicle Steering Systems Market Outlook, By Electronic Power Steering (2016-2026) (US \$MN)
- 4 Global Commercial Vehicle Steering Systems Market Outlook, By Electro-hydraulic Power Steering (2016-2026) (US \$MN)
- 5 Global Commercial Vehicle Steering Systems Market Outlook, By Hydraulic Power Steering (2016-2026) (US \$MN)
- 6 Global Commercial Vehicle Steering Systems Market Outlook, By Sales Channel (2016-2026) (US \$MN)
- 7 Global Commercial Vehicle Steering Systems Market Outlook, By AfterMarket (2016-2026) (US \$MN)
- 8 Global Commercial Vehicle Steering Systems Market Outlook, By Original Equipment Manufacturer(OEM) (2016-2026) (US \$MN)
- 9 Global Commercial Vehicle Steering Systems Market Outlook, By Application (2016-2026) (US \$MN)
- 10 Global Commercial Vehicle Steering Systems Market Outlook, By Light Commercial Vehicles (2016-2026) (US \$MN)
- 11 Global Commercial Vehicle Steering Systems Market Outlook, By Medium Commercial Vehicles (2016-2026) (US \$MN)
- 12 Global Commercial Vehicle Steering Systems Market Outlook, By Heavy Commercial Vehicles (2016-2026) (US \$MN)
- 13 North America Commercial Vehicle Steering Systems Market Outlook, By Country (2016-2026) (US \$MN)
- 14 North America Commercial Vehicle Steering Systems Market Outlook, By Steering System Type (2016-2026) (US \$MN)
- 15 North America Commercial Vehicle Steering Systems Market Outlook, By Electronic Power Steering (2016-2026) (US \$MN)
- 16 North America Commercial Vehicle Steering Systems Market Outlook, By Electro-hydraulic Power Steering (2016-2026) (US \$MN)
- 17 North America Commercial Vehicle Steering Systems Market Outlook, By Hydraulic Power Steering (2016-2026) (US \$MN)
- 18 North America Commercial Vehicle Steering Systems Market Outlook, By Sales

Channel (2016-2026) (US \$MN)

19 North America Commercial Vehicle Steering Systems Market Outlook, By AfterMarket (2016-2026) (US \$MN)

20 North America Commercial Vehicle Steering Systems Market Outlook, By Original Equipment Manufacturer(OEM) (2016-2026) (US \$MN)

21 North America Commercial Vehicle Steering Systems Market Outlook, By Application (2016-2026) (US \$MN)

22 North America Commercial Vehicle Steering Systems Market Outlook, By Light Commercial Vehicles (2016-2026) (US \$MN)

23 North America Commercial Vehicle Steering Systems Market Outlook, By Medium Commercial Vehicles (2016-2026) (US \$MN)

24 North America Commercial Vehicle Steering Systems Market Outlook, By Heavy Commercial Vehicles (2016-2026) (US \$MN)

25 Europe Commercial Vehicle Steering Systems Market Outlook, By Country (2016-2026) (US \$MN)

26 Europe Commercial Vehicle Steering Systems Market Outlook, By Steering System Type (2016-2026) (US \$MN)

27 Europe Commercial Vehicle Steering Systems Market Outlook, By Electronic Power Steering (2016-2026) (US \$MN)

28 Europe Commercial Vehicle Steering Systems Market Outlook, By Electro-hydraulic Power Steering (2016-2026) (US \$MN)

29 Europe Commercial Vehicle Steering Systems Market Outlook, By Hydraulic Power Steering (2016-2026) (US \$MN)

30 Europe Commercial Vehicle Steering Systems Market Outlook, By Sales Channel (2016-2026) (US \$MN)

31 Europe Commercial Vehicle Steering Systems Market Outlook, By AfterMarket (2016-2026) (US \$MN)

32 Europe Commercial Vehicle Steering Systems Market Outlook, By Original Equipment Manufacturer(OEM) (2016-2026) (US \$MN)

33 Europe Commercial Vehicle Steering Systems Market Outlook, By Application (2016-2026) (US \$MN)

34 Europe Commercial Vehicle Steering Systems Market Outlook, By Light Commercial Vehicles (2016-2026) (US \$MN)

35 Europe Commercial Vehicle Steering Systems Market Outlook, By Medium Commercial Vehicles (2016-2026) (US \$MN)

36 Europe Commercial Vehicle Steering Systems Market Outlook, By Heavy Commercial Vehicles (2016-2026) (US \$MN)

37 Asia Pacific Commercial Vehicle Steering Systems Market Outlook, By Country (2016-2026) (US \$MN)

- 38 Asia Pacific Commercial Vehicle Steering Systems Market Outlook, By Steering System Type (2016-2026) (US \$MN)
- 39 Asia Pacific Commercial Vehicle Steering Systems Market Outlook, By Electronic Power Steering (2016-2026) (US \$MN)
- 40 Asia Pacific Commercial Vehicle Steering Systems Market Outlook, By Electro-hydraulic Power Steering (2016-2026) (US \$MN)
- 41 Asia Pacific Commercial Vehicle Steering Systems Market Outlook, By Hydraulic Power Steering (2016-2026) (US \$MN)
- 42 Asia Pacific Commercial Vehicle Steering Systems Market Outlook, By Sales Channel (2016-2026) (US \$MN)
- 43 Asia Pacific Commercial Vehicle Steering Systems Market Outlook, By AfterMarket (2016-2026) (US \$MN)
- 44 Asia Pacific Commercial Vehicle Steering Systems Market Outlook, By Original Equipment Manufacturer(OEM) (2016-2026) (US \$MN)
- 45 Asia Pacific Commercial Vehicle Steering Systems Market Outlook, By Application (2016-2026) (US \$MN)
- 46 Asia Pacific Commercial Vehicle Steering Systems Market Outlook, By Light Commercial Vehicles (2016-2026) (US \$MN)
- 47 Asia Pacific Commercial Vehicle Steering Systems Market Outlook, By Medium Commercial Vehicles (2016-2026) (US \$MN)
- 48 Asia Pacific Commercial Vehicle Steering Systems Market Outlook, By Heavy Commercial Vehicles (2016-2026) (US \$MN)
- 49 South America Commercial Vehicle Steering Systems Market Outlook, By Country (2016-2026) (US \$MN)
- 50 South America Commercial Vehicle Steering Systems Market Outlook, By Steering System Type (2016-2026) (US \$MN)
- 51 South America Commercial Vehicle Steering Systems Market Outlook, By Electronic Power Steering (2016-2026) (US \$MN)
- 52 South America Commercial Vehicle Steering Systems Market Outlook, By Electro-hydraulic Power Steering (2016-2026) (US \$MN)
- 53 South America Commercial Vehicle Steering Systems Market Outlook, By Hydraulic Power Steering (2016-2026) (US \$MN)
- 54 South America Commercial Vehicle Steering Systems Market Outlook, By Sales Channel (2016-2026) (US \$MN)
- 55 South America Commercial Vehicle Steering Systems Market Outlook, By AfterMarket (2016-2026) (US \$MN)
- 56 South America Commercial Vehicle Steering Systems Market Outlook, By Original Equipment Manufacturer(OEM) (2016-2026) (US \$MN)
- 57 South America Commercial Vehicle Steering Systems Market Outlook, By

Application (2016-2026) (US \$MN)

58 South America Commercial Vehicle Steering Systems Market Outlook, By Light Commercial Vehicles (2016-2026) (US \$MN)

59 South America Commercial Vehicle Steering Systems Market Outlook, By Medium Commercial Vehicles (2016-2026) (US \$MN)

60 South America Commercial Vehicle Steering Systems Market Outlook, By Heavy Commercial Vehicles (2016-2026) (US \$MN)

61 Middle East & Africa Commercial Vehicle Steering Systems Market Outlook, By Country (2016-2026) (US \$MN)

62 Middle East & Africa Commercial Vehicle Steering Systems Market Outlook, By Steering System Type (2016-2026) (US \$MN)

63 Middle East & Africa Commercial Vehicle Steering Systems Market Outlook, By Electronic Power Steering (2016-2026) (US \$MN)

64 Middle East & Africa Commercial Vehicle Steering Systems Market Outlook, By Electro-hydraulic Power Steering (2016-2026) (US \$MN)

65 Middle East & Africa Commercial Vehicle Steering Systems Market Outlook, By Hydraulic Power Steering (2016-2026) (US \$MN)

66 Middle East & Africa Commercial Vehicle Steering Systems Market Outlook, By Sales Channel (2016-2026) (US \$MN)

67 Middle East & Africa Commercial Vehicle Steering Systems Market Outlook, By AfterMarket (2016-2026) (US \$MN)

68 Middle East & Africa Commercial Vehicle Steering Systems Market Outlook, By Original Equipment Manufacturer(OEM) (2016-2026) (US \$MN)

69 Middle East & Africa Commercial Vehicle Steering Systems Market Outlook, By Application (2016-2026) (US \$MN)

70 Middle East & Africa Commercial Vehicle Steering Systems Market Outlook, By Light Commercial Vehicles (2016-2026) (US \$MN)

71 Middle East & Africa Commercial Vehicle Steering Systems Market Outlook, By Medium Commercial Vehicles (2016-2026) (US \$MN)

72 Middle East & Africa Commercial Vehicle Steering Systems Market Outlook, By Heavy Commercial Vehicles (2016-2026) (US \$MN)

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