

Commercial Seaweed - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Commercial Seaweed Market is accounted for \$6.68 billion in 2020 and is expected to reach \$15.50 billion by 2028 growing at a CAGR of 11.1% during the forecast period. Rising awareness regarding the health benefits of the product, increasing consumption of plant-based products, and growing demand for foods and snacks derived from commercial seaweed are driving the market growth. However, natural calamities and the high cost of seaweed cultivation are hampering the growth of the market.

Commercial seaweed refers to the industrial harvesting of seaweed to be used in different application avenues like cosmetics, pharmaceuticals, and food and beverages. Commercial seaweed is extensively used because of its functional and healthy benefits. The product plays an important role as food flavor enhancers, staple diet, nutritive food items, and weight loss property. These are also consumed for weight-loss by people worldwide.

Based on the product, the brown seaweeds segment is going to have lucrative growth during the forecast period owing to the wide application scope, rising health awareness coupled with continuous research and development activities for the development of product applications and growing consumption in Asian countries. In countries such as China, Japan, and Vietnam, it is consumed raw or boiled along with coconut milk, crushed ice, and jelly. By geography, Asia Pacific is going to have high growth during the forecast period due to the heightened demand and production from countries including China, Indonesia, South Korea, and Japan, increasing product demand in the regional food industry, and rapid industrialization coupled with environment-friendly regulations.

Some of the key players profiled in the Commercial Seaweed Market include Chase SM6, West Coast Marine Bio-Processing Corp., Travena Organic Solutions Ltd., Seasol International Pty. Ltd., Groupe Roullier, Beijing Leili Marine Bioindustry INC., Indigrow Ltd., Gelymar SA, E.I. Du Pont de Nemours and Company, CP Kelco., Biostadt India Limited, Cargill Inc., BrandT Consolidated, Inc., Acadian Seaplants Limited and COMPO GmbH.

Forms Covered:

Dry

Wet (Liquid)

Products Covered:

Red Seaweeds

Green Seaweeds

Brown Seaweeds

Method of Harvestings Covered:

Wild Harvesting

Aquaculture

Applications Covered:

Food and Beverages

Textile

Pharmaceuticals & Medicals

Dietary Supplements

Human Consumption

Fertilizer

Direct Consumption

Animal Feed Additives

Cosmetics & Personal Care

Paper

Agricultural Fertilizers

Other Applications

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as

per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.

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