

Commercial Fishing Industry - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Commercial Fishing Industry Market is accounted for \$240.99 billion in 2017 and is expected to reach \$438.59 billion by 2026 growing at a CAGR of 6.88% during the forecast period. Ample presence of different kinds of fish such as tuna, cod, and salmon, the expanding demand for a variety of seafood, and increasing awareness about the health benefits of seafood are the major factors stimulating the commercial fishing industry market. Moreover, increased demand for aquaculture is a key opportunity observed in the recent years. However, there are a number of harmful effects caused by commercial fishing, such as the exhaustion of marine resources, which are inhibiting the market growth.

Commercial fishing is the activity of catching fish and other seafood for commercial profit, mostly from wild fisheries. It provides a large quantity of food to many countries around the world, but those who practice it as an industry must often pursue fish far into the ocean under adverse conditions. This profession has gained in popularity with the development of shows such as *Deadliest Catch*, *Swords*, and *Wicked Tuna*.

Based on species, ground fish segment acquired significant growth in the market due to the low-fat and high-quality protein content offered by these fishes and the ease of incorporation into food applications.

By geography, Asia Pacific is dominating the market and the factors driving the growth of this region are economic growth and the shift of the preferences of the consumers toward value-added processed fish products.

Some of the key players in commercial fishing industry market include Atlantex Sp., Liberty, Frozen Foods Private Limited, Iglo Group, K R M Marine Exports Limited,

Marine Harvest, Sri Siddhi Freezers & Exporters Private Limited, Armana Limited, Andenesfisk As, Sajo Industries, High Liner Foods, Catamaran Waterbase Solutions Private Limited, Hudson Fish Co., Shanghai Kaichuang Marine International Co. Ltd., Toyo Suisan Kaisha, Ltd., Tassal Group Ltd., Umami Sustainable Seafood Inc., Charoen Pokphand Foods PCL, Maruha Nichiro Corporation and Thai Union Frozen Products Public Company Limited.

Species Covered:

Salmon

Tuna

Ground Fish

Shrimp

Cephalopods

Other Species

Types Covered:

Trolling with single lines

Large nets

Line

Pole

Other Types

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements.

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Emerging Markets
- 3.7 Futuristic Market Scenario

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL COMMERCIAL FISHING INDUSTRY MARKET, BY SPECIES

- 5.1 Introduction
- 5.2 Salmon
- 5.3 Tuna
- 5.4 Ground Fish
- 5.5 Shrimp
- 5.6 Cephalopods
- 5.7 Other Species

6 GLOBAL COMMERCIAL FISHING INDUSTRY MARKET, BY TYPES

- 6.1 Introduction
- 6.2 Trolling with single lines
- 6.3 Large nets
- 6.4 Line
- 6.5 Pole
- 6.6 Other Types

7 GLOBAL COMMERCIAL FISHING INDUSTRY MARKET, BY GEOGRAPHY

- 7.1 Introduction
- 7.2 North America
 - 7.2.1 US
 - 7.2.2 Canada
 - 7.2.3 Mexico
- 7.3 Europe
 - 7.3.1 Germany
 - 7.3.2 UK
 - 7.3.3 Italy
 - 7.3.4 France
 - 7.3.5 Spain
 - 7.3.6 Rest of Europe
- 7.4 Asia Pacific
 - 7.4.1 Japan
 - 7.4.2 China
 - 7.4.3 India
 - 7.4.4 Australia
 - 7.4.5 New Zealand
 - 7.4.6 South Korea
 - 7.4.7 Rest of Asia Pacific

7.5 South America

7.5.1 Argentina

7.5.2 Brazil

7.5.3 Chile

7.5.4 Rest of South America

7.6 Middle East & Africa

7.6.1 Saudi Arabia

7.6.2 UAE

7.6.3 Qatar

7.6.4 South Africa

7.6.5 Rest of Middle East & Africa

8 KEY DEVELOPMENTS

8.1 Agreements, Partnerships, Collaborations and Joint Ventures

8.2 Acquisitions & Mergers

8.3 New Product Launch

8.4 Expansions

8.5 Other Key Strategies

9 COMPANY PROFILING

9.1 Atlantex Sp.

9.2 Liberty Frozen Foods Private Limited

9.3 Iglo Group

9.4 K R M Marine Exports Limited

9.5 Marine Harvest

9.6 Sri Siddhi Freezers & Exporters Private Limited

9.7 Armana Limited

9.8 Andenesfisk As

9.9 Sajo Industries

9.10 High Liner Foods

9.11 Catamaran Waterbase Solutions Private Limited

9.12 Hudson Fish Co.

9.13 Shanghai Kaichuang Marine International Co. Ltd.

9.14 Toyo Suisan Kaisha, Ltd.

9.15 Tassal Group Ltd.,

9.16 Umami Sustainable Seafood Inc.

9.17 Charoen Pokphand Foods PCL

9.18 Maruha Nichiro Corporation

9.19 Thai Union Frozen Products Public Company Limited

List Of Tables

LIST OF TABLES

Table 1 Global Commercial Fishing Industry Market Outlook, By Region (2016-2026) (\$MN)

Table 2 Global Commercial Fishing Industry Market Outlook, By Species (2016-2026) (\$MN)

Table 3 Global Commercial Fishing Industry Market Outlook, By Salmon (2016-2026) (\$MN)

Table 4 Global Commercial Fishing Industry Market Outlook, By Tuna (2016-2026) (\$MN)

Table 5 Global Commercial Fishing Industry Market Outlook, By Ground Fish (2016-2026) (\$MN)

Table 6 Global Commercial Fishing Industry Market Outlook, By Shrimp (2016-2026) (\$MN)

Table 7 Global Commercial Fishing Industry Market Outlook, By Cephalopods (2016-2026) (\$MN)

Table 8 Global Commercial Fishing Industry Market Outlook, By Other Species (2016-2026) (\$MN)

Table 9 Global Commercial Fishing Industry Market Outlook, By Types (2016-2026) (\$MN)

Table 10 Global Commercial Fishing Industry Market Outlook, By Trolling with single lines (2016-2026) (\$MN)

Table 11 Global Commercial Fishing Industry Market Outlook, By Large nets (2016-2026) (\$MN)

Table 12 Global Commercial Fishing Industry Market Outlook, By Line (2016-2026) (\$MN)

Table 13 Global Commercial Fishing Industry Market Outlook, By Pole (2016-2026) (\$MN)

Table 14 Global Commercial Fishing Industry Market Outlook, By Other Types (2016-2026) (\$MN)

Table 15 North America Commercial Fishing Industry Market Outlook, By Country (2016-2026) (\$MN)

Table 16 North America Commercial Fishing Industry Market Outlook, By Species (2016-2026) (\$MN)

Table 17 North America Commercial Fishing Industry Market Outlook, By Salmon (2016-2026) (\$MN)

Table 18 North America Commercial Fishing Industry Market Outlook, By Tuna

(2016-2026) (\$MN)

Table 19 North America Commercial Fishing Industry Market Outlook, By Ground Fish (2016-2026) (\$MN)

Table 20 North America Commercial Fishing Industry Market Outlook, By Shrimp (2016-2026) (\$MN)

Table 21 North America Commercial Fishing Industry Market Outlook, By Cephalopods (2016-2026) (\$MN)

Table 22 North America Commercial Fishing Industry Market Outlook, By Other Species (2016-2026) (\$MN)

Table 23 North America Commercial Fishing Industry Market Outlook, By Types (2016-2026) (\$MN)

Table 24 North America Commercial Fishing Industry Market Outlook, By Trolling with single lines (2016-2026) (\$MN)

Table 25 North America Commercial Fishing Industry Market Outlook, By Large nets (2016-2026) (\$MN)

Table 26 North America Commercial Fishing Industry Market Outlook, By Line (2016-2026) (\$MN)

Table 27 North America Commercial Fishing Industry Market Outlook, By Pole (2016-2026) (\$MN)

Table 28 North America Commercial Fishing Industry Market Outlook, By Other Types (2016-2026) (\$MN)

Table 29 Europe Commercial Fishing Industry Market Outlook, By Country (2016-2026) (\$MN)

Table 30 Europe Commercial Fishing Industry Market Outlook, By Species (2016-2026) (\$MN)

Table 31 Europe Commercial Fishing Industry Market Outlook, By Salmon (2016-2026) (\$MN)

Table 32 Europe Commercial Fishing Industry Market Outlook, By Tuna (2016-2026) (\$MN)

Table 33 Europe Commercial Fishing Industry Market Outlook, By Ground Fish (2016-2026) (\$MN)

Table 34 Europe Commercial Fishing Industry Market Outlook, By Shrimp (2016-2026) (\$MN)

Table 35 Europe Commercial Fishing Industry Market Outlook, By Cephalopods (2016-2026) (\$MN)

Table 36 Europe Commercial Fishing Industry Market Outlook, By Other Species (2016-2026) (\$MN)

Table 37 Europe Commercial Fishing Industry Market Outlook, By Types (2016-2026) (\$MN)

Table 38 Europe Commercial Fishing Industry Market Outlook, By Trolling with single lines (2016-2026) (\$MN)

Table 39 Europe Commercial Fishing Industry Market Outlook, By Large nets (2016-2026) (\$MN)

Table 40 Europe Commercial Fishing Industry Market Outlook, By Line (2016-2026) (\$MN)

Table 41 Europe Commercial Fishing Industry Market Outlook, By Pole (2016-2026) (\$MN)

Table 42 Europe Commercial Fishing Industry Market Outlook, By Other Types (2016-2026) (\$MN)

Table 43 Asia Pacific Commercial Fishing Industry Market Outlook, By Country (2016-2026) (\$MN)

Table 44 Asia Pacific Commercial Fishing Industry Market Outlook, By Species (2016-2026) (\$MN)

Table 45 Asia Pacific Commercial Fishing Industry Market Outlook, By Salmon (2016-2026) (\$MN)

Table 46 Asia Pacific Commercial Fishing Industry Market Outlook, By Tuna (2016-2026) (\$MN)

Table 47 Asia Pacific Commercial Fishing Industry Market Outlook, By Ground Fish (2016-2026) (\$MN)

Table 48 Asia Pacific Commercial Fishing Industry Market Outlook, By Shrimp (2016-2026) (\$MN)

Table 49 Asia Pacific Commercial Fishing Industry Market Outlook, By Cephalopods (2016-2026) (\$MN)

Table 50 Asia Pacific Commercial Fishing Industry Market Outlook, By Other Species (2016-2026) (\$MN)

Table 51 Asia Pacific Commercial Fishing Industry Market Outlook, By Types (2016-2026) (\$MN)

Table 52 Asia Pacific Commercial Fishing Industry Market Outlook, By Trolling with single lines (2016-2026) (\$MN)

Table 53 Asia Pacific Commercial Fishing Industry Market Outlook, By Large nets (2016-2026) (\$MN)

Table 54 Asia Pacific Commercial Fishing Industry Market Outlook, By Line (2016-2026) (\$MN)

Table 55 Asia Pacific Commercial Fishing Industry Market Outlook, By Pole (2016-2026) (\$MN)

Table 56 Asia Pacific Commercial Fishing Industry Market Outlook, By Other Types (2016-2026) (\$MN)

Table 57 South America Commercial Fishing Industry Market Outlook, By Country

(2016-2026) (\$MN)

Table 58 South America Commercial Fishing Industry Market Outlook, By Species

(2016-2026) (\$MN)

Table 59 South America Commercial Fishing Industry Market Outlook, By Salmon

(2016-2026) (\$MN)

Table 60 South America Commercial Fishing Industry Market Outlook, By Tuna

(2016-2026) (\$MN)

Table 61 South America Commercial Fishing Industry Market Outlook, By Ground Fish

(2016-2026) (\$MN)

Table 62 South America Commercial Fishing Industry Market Outlook, By Shrimp

(2016-2026) (\$MN)

Table 63 South America Commercial Fishing Industry Market Outlook, By Cephalopods

(2016-2026) (\$MN)

Table 64 South America Commercial Fishing Industry Market Outlook, By Other

Species (2016-2026) (\$MN)

Table 65 South America Commercial Fishing Industry Market Outlook, By Types

(2016-2026) (\$MN)

Table 66 South America Commercial Fishing Industry Market Outlook, By Trolling with
single lines (2016-2026) (\$MN)

Table 67 South America Commercial Fishing Industry Market Outlook, By Large nets

(2016-2026) (\$MN)

Table 68 South America Commercial Fishing Industry Market Outlook, By Line

(2016-2026) (\$MN)

Table 69 South America Commercial Fishing Industry Market Outlook, By Pole

(2016-2026) (\$MN)

Table 70 South America Commercial Fishing Industry Market Outlook, By Other Types

(2016-2026) (\$MN)

Table 71 Middle East & Africa Commercial Fishing Industry Market Outlook, By Country

(2016-2026) (\$MN)

Table 72 Middle East & Africa Commercial Fishing Industry Market Outlook, By Species

(2016-2026) (\$MN)

Table 73 Middle East & Africa Commercial Fishing Industry Market Outlook, By Salmon

(2016-2026) (\$MN)

Table 74 Middle East & Africa Commercial Fishing Industry Market Outlook, By Tuna

(2016-2026) (\$MN)

Table 75 Middle East & Africa Commercial Fishing Industry Market Outlook, By Ground
Fish (2016-2026) (\$MN)

Table 76 Middle East & Africa Commercial Fishing Industry Market Outlook, By Shrimp

(2016-2026) (\$MN)

Table 77 Middle East & Africa Commercial Fishing Industry Market Outlook, By Cephalopods (2016-2026) (\$MN)

Table 78 Middle East & Africa Commercial Fishing Industry Market Outlook, By Other Species (2016-2026) (\$MN)

Table 79 Middle East & Africa Commercial Fishing Industry Market Outlook, By Types (2016-2026) (\$MN)

Table 80 Middle East & Africa Commercial Fishing Industry Market Outlook, By Trolling with single lines (2016-2026) (\$MN)

Table 81 Middle East & Africa Commercial Fishing Industry Market Outlook, By Large nets (2016-2026) (\$MN)

Table 82 Middle East & Africa Commercial Fishing Industry Market Outlook, By Line (2016-2026) (\$MN)

Table 83 Middle East & Africa Commercial Fishing Industry Market Outlook, By Pole (2016-2026) (\$MN)

Table 84 Middle East & Africa Commercial Fishing Industry Market Outlook, By Other Types (2016-2026) (\$MN)

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