

Collaborative Robots - Global Market Outlook (2017-2023)

<https://marketpublishers.com/r/C8B10E9DAFDEN.html>

Date: November 2017

Pages: 140

Price: US\$ 4,150.00 (Single User License)

ID: C8B10E9DAFDEN

Abstracts

According to Statistics MRC, the Global Collaborative Robots Market is accounted for \$159.76 million in 2016 and is expected to reach \$3957.54 million by 2023 growing at a CAGR of 58.2% during the forecast period. Factors such as growing funds in automation, low cost of collaborative robots & high return on investment are fueling the market growth. In contrast, absence of repeatability and capabilities related to faster cycle time is affecting the market. High capacity for robot installations in different countries provides ample of opportunities for market growth.

Collaborative Robot is a robot specifically designed for direct interaction with human beings as a guide or assistor in a particular undertaking. Collaborative robots approach all sizes and shapes and have integrated sensors and soft and rounded surfaces for safety purposes and to decrease the risk of impact, pinching and crushing. Collaborative robots are usually simpler than more traditional robots, which make them cheaper to buy, operate and maintain. Some Collaborative robots can be instructed very easily by presentation, rather than utilizing a deep information in programming.

By Geography, Europe commanded the largest market share attributed to huge disposable income. Asia Pacific is anticipated to grow at the fastest CAGR attributed to the increasing demand for collaborative robots. There is growing demand for automotive, machining and metals in emerging countries of Asia pacific such as India and China.

Some of the key players in Collaborative Robots market include MRK-Systeme GmbH, F&P Robotics AG, Universal Robots A/S, Precise Automation, Inc, Robert Bosch GmbH, FANUC Corporation, ABB Asea Brown Boveri Ltd., Rethink Robotics, Inc., Energid Technologies Corporation, KUKA AG, Techman Robot for Quanta Storage Inc.,

Aubo Robotics Inc., KAWADA Robotics Corp., YASKAWA Electric Corporation and Comau S.P.A.

Applications Covered:

Packaging and Palletizing

Assembly

Handling

Quality Testing

Pick and Place

Gluing and Welding

Machine Tending

Other Applications

Payload Capacities Covered:

Up to 5 Kg

Between 5 and 10 Kg

Above 10 Kg

Industries Covered:

Metals and Machining

Furniture and Equipment

Automotive

Plastics and Polymer

Electronics

Food and Agriculture

Healthcare

Other Industries

Components Covered:

Hardware

Software

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

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