

# Coiled Tubing - Global Market Outlook (2020-2028)

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## Abstracts

According to Statistics MRC, the Global Coiled Tubing Market is accounted for \$3.00 billion in 2020 and is expected to reach \$5.47 billion by 2028 growing at a CAGR of 7.8% during the forecast period. Factors such as upsurge in production of conventional energy resource, increasing investments in offshore oil & gas industry, and advancements in shale oil extraction are driving the growth of the market. However, regulations associated with operational safety are hampering the growth of the market.

Coiled tubing (CT) is a long metal pipe spooled over a large reel and is primarily used to perform workover & repair activities across well sites. There are no joints & cuts in the coiled tube, making it more effective for well boreholes with a depth of over 15,000 feet. In several regions, it is often used to carry out operations similar to wirelining.

Based on the location, the onshore segment is anticipated to expand at a rapid pace during the forecast period owing to the development of domestic shale gas and tight oil reserves. By geography, North America is going to have high growth during the forecast period which can be attributed to the growth in unconventional resources in the US and Canada.

Some of the key players profiled in the Coiled Tubing Market include Weatherford, Trican, Superior Energy Services, Baker Hughes Company, National Energy Services Reunited, RPC Inc., Pioneer Energy Services, Oilserv, STEP Energy Services, Nine Energy Services, Schlumberger, Legend Energy Services, Key Energy Services, Halliburton, Calfrac Well Services, Basic Energy Services, Oceaneering International, Altus Intervention, and NexTier Oilfield Solutions.

Product Types Covered:

Non-Alloy Steel Composite Tube

## Low Carbon Alloy Steel Tube

### Tubing Fleets Covered:

Medium Class

Light Class

Heavy Class

### Services Covered:

Drilling Service

Well Intervention & Production

Perforating

Other Services

### Locations Covered:

Offshore

Onshore

### Applications Covered:

Wellbore Cleanouts

Pipeline Cleanout

Nitrogen Jetting & Inject Liquid Nitrogen

Clear Wax

Drilling Bridge Plug

Gas Lift

Electrical Submersible Pump Cable Conduit

Cementing

Air Lift Drop

Sand Blanking

**End Users Covered:**

Construction Industry

Engineering Procurement

Oil and Gas

**Sales Channels Covered:**

Direct Sales

Distributor

**Regions Covered:**

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

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#### Competitive Benchmarking

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