

# Cloud Backup - Global Market Outlook (2017-2023)

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## Abstracts

According to Statistics MRC, the Global Cloud Backup market is expected to grow from \$1.20 billion in 2016 to reach \$5.5 billion by 2023 with a CAGR of 24.2%. Large amount of Generated data, increasing Adoption of Saas, huge capability & efficiency and low cost than on-premises backup are the crucial factors that fuel the growth of the market. On the contrary, Compatibility concerns for certain applications with the cloud environment and raising complexities of bandwidth limitations are the key factors to hamper the growth of the market in the forthcoming years.

Among the verticals, it is expected that telecommunication and IT sector is showing a rapid growth of usage of the Cloud Backup. By region, North America is current leader in the world and holds a highest market share. Europe is expected to grab a major share during the forecast period because there has been a major focus onto the online secure data storage system. Adding to this, developing economies in Asia Pacific region like China, Japan, India have a significant growth in the market. Cloud emergence and mandatory government regulations are simultaneously helping boost the growth of the Cloud Backup Market in this region.

Some of the key players in Global Cloud Backup Market include VMware Inc, Veeam Software, Microsoft Corporation, Iron Mountain Incorporated, International Business Machines Corporation, IBM Corporation, Google Inc, EMC Corporation, Efolder, Inc., Druva Software, Dropbox, Inc., Datto, Inc., Code42 Software, Inc., Carbonite, Inc., Barracuda Networks, Inc., Asigra Inc., Amazon Web Services, Acronis International GmbH.

Organization Sizes Covered:

Large Enterprises

## Small and Medium-Sized Enterprises

### Service Providers Covered:

Telecom and Communication Service Providers

Managed Service Providers

Cloud Service Providers

Other Service Providers

### Components Covered:

Services

Support and Maintenance

Training and Consulting

System Integration

Solutions

### Verticals Covered:

Telecommunication and Ites

Media and Entertainment

Manufacturing

Healthcare and Life Sciences

Government and Public Sector

Education

Consumer Goods and Retail

Banking, Financial Services, and Insurance

Other Verticals

Deployment Models Covered:

Hybrid Cloud

Public Cloud

Private Cloud

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 6 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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