

Clinical Laboratory Service - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Clinical Laboratory Service Market is accounted for \$137.14 billion in 2020 and is expected to reach \$239.19 billion by 2028 growing at a CAGR of 7.2% during the forecast period. Some of the factors such as increasing demand for early and accurate disease diagnosis and advancements in clinical diagnostic techniques are propelling the market growth. However, pricing pressure faced by healthcare payers and providers is hampering the market growth.

A clinical laboratory is a place where the tests are performed on the clinical specimen to obtain health-related information. Clinical laboratories are the first step of disease diagnosis and treatment, which aids physicians in determining the root cause of a disease/condition and subsequently provide appropriate treatment.

Based on the service provider, the hospital-based laboratories segment is estimated to have a huge demand due to the increasing prevalence of chronic disorders and infections globally. Additionally, the growing demand for early diagnosis and surging demand to deliver comprehensive services will enhance the segment growth.

By geography, North America is going to have a lucrative growth during the forecast period due to the increasing geriatric population suffering from chronic diseases. Furthermore, rising healthcare expenditure and fund accumulations in the public healthcare system will escalate the regional market growth.

Some of the key players profiled in the Clinical Laboratory Service Market include Viapath, Spectra Laboratories, ACM Global Laboratories, Bio-Rad Laboratories, Quest Diagnostics, Siemens Healthineers, OPKO Health, Inc., NeoGenomics Laboratories, Myriad Genetics, Labcorp, Fresenius Medical Care, Eurofins Scientific, DaVita, Clinical

Reference Laboratory, amedes Holding GmbH, BioReference Laboratories, QIAGEN, Sonic Healthcare, Charles River Laboratories, and Abbott Laboratories.

Service Providers Covered:

Clinic-Based Laboratories

Hospital-Based Laboratories

Stand-Alone Laboratories

Independent/Private and Reference Laboratories

Nursing and Physician Office-Based Laboratories

Contract Research Organizations (CROs)

Specialties Covered:

Cytology Testing

Immunology Testing/Immunochemistry

Hematology Testing

Human and Tumor Genetic Testing

Drug of Abuse Testing

Medical Microbiology Testing

Clinical Chemistry Testing

Histopathology

Biochemistry

Food Intolerance Test

Urinalysis

Other Esoteric Tests

Laboratory Types Covered:

Commercial

Hospital

Products Covered:

Reagents

Services

Instruments

Ownerships Covered:

Public

Private

Tests Covered:

Blood Testing

Hair Testing

Oral Fluid Testing

Urine Testing

Applications Covered:

Bioanalytical & Lab Chemistry Services

Cell & Gene Therapy Related Services

Drug Discovery & Development Related Services

Preclinical & Clinical Trial Related Services

Toxicology Testing Services

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical

presence, and strategic alliances

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Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.

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