

# Chloromethane - Global Market Outlook (2020-2028)

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## **Abstracts**

According to Stratistics MRC, the Global Chloromethane Market is accounted for \$4.80 billion in 2020 and is expected to reach \$8.19 billion by 2028 growing at a CAGR of 6.9% during the forecast period. Rising demand for silicone elastomers across various end-use industries and chloromethane's ability to act as a chemical intermediate in drugs are the factors driving the market growth. However, its high toxicity level and neurological defects are hampering the growth of the market.

Chloromethane is colorless, water-soluble, highly flammable organic compound with a faint sweet smell that belongs to a class of organic compound named haloalkanes. Due to its substantial toxic effects, it is no longer used in consumer products. Chloromethane is prepared by the reaction of hydrogen chloride and methanol and also alternatively produced by the chlorination of methane. Some amount of chloromethane is produced naturally in the oceans by the action of sunlight on chlorine and biomass in sea foam. Chloromethane is mostly used as precursors for the production of silicone polymers and drug manufacturing.

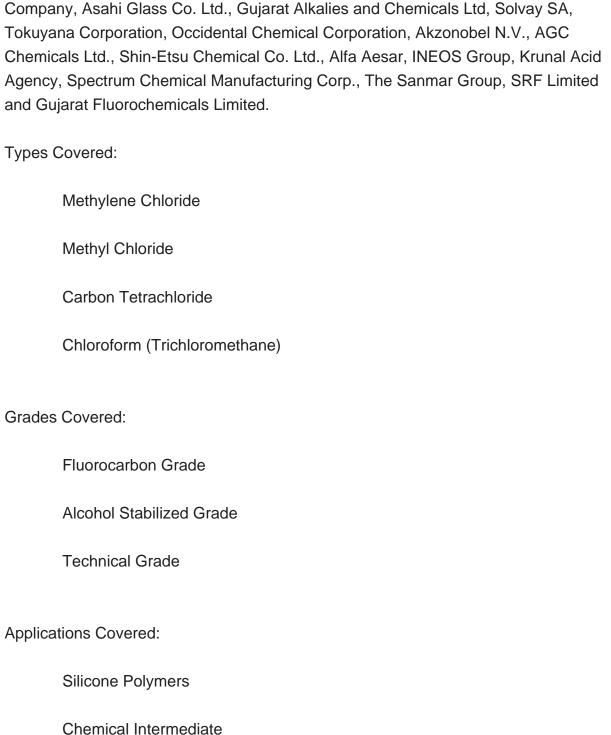
Based on the application, the refrigerant segment is going to have lucrative growth during the forecast period as refrigerants are used widely in making carbon tetrachloride. The rising global temperature along with an increase in disposable income in the emerging economies is expected to boost the demand for refrigerants. Refrigerants manufactured from chloromethane are used mostly in air conditioners, chillers, and mobile air conditioning systems.

By geography, Asia Pacific is going to have high growth during the forecast period as the Asia Pacific accounts for the largest market for chloromethane on account of minimal regulations and rising industrial activities such as pharmaceuticals. Moreover, significant population demand and improving infrastructure are also expected to contribute to the growth of the market. Various emerging and developed economies



such as China, India and Japan are anticipated to witness significant growth on account of high-growth potential for chemical intermediates, foam blowing agents and pharmaceuticals.

Some of the key players profiled in the Chloromethane Market include Dow Chemical Company, Asahi Glass Co. Ltd., Gujarat Alkalies and Chemicals Ltd, Solvay SA, Tokuyana Corporation, Occidental Chemical Corporation, Akzonobel N.V., AGC Agency, Spectrum Chemical Manufacturing Corp., The Sanmar Group, SRF Limited



Refrigerant



**Industrial Solvent** 

industriai Solveni		
Laboratory Chemicals		
Methylating & Chlorinating Agent		
Propellant & Blowing Agent		
Catalyst Carrier		
Herbicide		
Local Anesthetic		
Adhesives and Sealants		
Foam Blowing		
Metal Cleaning		
Manufacturing Processes Covered:  Methanol Route  Methane Route		
End Users Covered:		
Pharmaceuticals & Medical		
Agrochemicals		
Textile		
Automotive		
Construction		



Paints & Coatings			
Personal Care Products			
Plastics & Rubber			
Agricultural Products			
Regions Covered:			
North America			
US			
Canada			
Mexico			
Europe			
Germany			
UK			
Italy			
France			
Spain			
Rest of Europe			
Asia Pacific			
Japan			
China			



In	ndia	
А	ustralia	
N	lew Zealand	
S	South Korea	
R	Rest of Asia Pacific	
South Ar	merica	
А	urgentina	
В	Brazil	
С	Chile	
R	test of South America	
Middle E	East & Africa	
S	Saudi Arabia	
U	JAE	
Q	Qatar	
S	South Africa	
R	Rest of Middle East & Africa	
NA		
What our report offers:		

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Chloromethane - Global Market Outlook (2020-2028)



Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

## Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

## **Company Profiling**

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

#### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

# Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances



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