

Caustic Soda - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Caustic Soda Market is accounted for \$32.83 billion in 2020 and is expected to reach \$49.25 billion by 2028 growing at a CAGR of 5.2% during the forecast period. Strong product demand from chemical industry and rapid industrialization in emerging regions are the major factors propelling the market growth. However, stringent regulations governing industry is hampering the market growth.

Caustic soda (sodium hydroxide) is produced while producing chlorine during the electrolysis of sodium chloride. It is an inorganic compound with the formula NaOH. It is a white solid ionic compound consisting of sodium cations Na⁺ and hydroxide anions OH⁻. Caustic soda is a highly caustic base and alkali that decomposes proteins at ordinary ambient temperatures and may cause severe chemical burns. It is highly soluble in water, and readily absorbs moisture and carbon dioxide from the air. The product is highly consumed in the production of household products such as detergents, soaps, and cleaning products.

Based on application, the pulp & paper segment is going to have a lucrative growth during the forecast period owing to the increasing usage of caustic soda in paper and pulp industry for processing of kraft pulps and extraction of lignin that binds the fiber. In addition, it is useful in the pulping and bleaching processes, and neutralization of effluent streams. Increasing demand for caustic soda in pulp and paper industry, coupled with rising demand for paper, and growing usage of newspaper and magazine across the globe is another factor expected to drive growth of the caustic soda market in the years to come.

By geography, Asia Pacific is going to have a lucrative growth during the forecast period due to the rising product consumption in aluminium, soaps and detergents, organic chemicals, and more. High product demand can mainly be attributed to growth of the

textile industry in emerging economies such as China, India, Vietnam, and Taiwan. Over 40% of the global production, as well as demand, come from China on account of the high growth of various industries.

Some of the key players profiled in the Caustic Soda Market include Akzo Nobel NV, Aras Petrochemical Company, Arkema S.A, Covestro AG, Dow, FMC Corporation, Formosa Plastics Corp, Hanwha Chemical Corporation, Occidental Petroleum Corporation, Olin Corporation, SA

BIC, Shin-Etsu Chemicals Co. Ltd, Solvay, Tata Chemicals Limited, and Union Chlorine LLC.

Types Covered:

Liquid Caustic Soda

Solid Caustic Soda

Grades Covered:

Industrial Grade

Pharmaceutical Grade

Reagent Grade

Production Technologies Covered:

Diaphragm Cell

Membrane Sell

Mercury Cell

Applications Covered:

Organic Chemicals

Inorganic Chemicals

Alumina

Dye & Ink

Food Processing

Pulp & Paper

Soaps & Detergents

Steel/Metallurgy%li%Sintering

Textile

Water Treatment

Distribution Channels Covered:

Online

Offline

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

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Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

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Company profiling with detailed strategies, financials, and recent developments

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Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

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