

Carbon Fiber Tape Market Forecasts to 2034 – Global Analysis By Form (Dry Tapes, Prepreg Tapes and Other Forms), Resin Type (Epoxy, Polyamide, Bismaleimide, Thermoplastic Resin, Vinyl Ester, Polyurethane and Other Resin Types), Manufacturing Process, End User and By Geography

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Abstracts

According to Statistics MRC, the Global Carbon Fiber Tape Market is accounted for \$4.9 billion in 2026 and is expected to reach \$15.4 billion by 2034 growing at a CAGR of 15.4% during the forecast period. Carbon fibers, which have a high strength-to-weight ratio and superior mechanical qualities, are the raw materials used to make carbon fiber tapes, which are thin, flexible materials. Their distinct qualities enable them to find use in a variety of industries. Moreover, carbon fiber tapes are perfect for use in the sporting goods, automotive, and aerospace industries because they are lightweight and have high tensile strength.

According to the Federal Aviation Administration (FAA), the total commercial aircraft fleet is expected to reach 8,270 in 2037 from 7,039 in 2016, owing to the growth in air cargo. Additionally, the United States mainliner carrier fleet is expected to grow at a rate of 54 aircraft per year, with the existing fleet getting older.

Market Dynamics:

Driver:

Demand for lightweight materials

The growing need for lightweight materials across industries is a major factor driving the carbon fiber tape market. Weight reduction without sacrificing strength or performance is a constant goal in industries like wind energy, automotive, and aerospace. Because of their remarkable strength-to-weight ratio, carbon fiber tapes are highly regarded as the perfect material for creating lightweight yet durable components. Additionally, the need for increased fuel economy, lower emissions, and better overall product performance is driving this demand.

Restraint:

Limited choices for recycling and disposal

When it comes to recycling, carbon fiber materials are more difficult than traditional materials like metals or plastics. Waste carbon fiber composites could wind up in landfills, which is a concern for the environment. Furthermore, restrictions regarding the environmental impact of carbon fiber materials are caused by their limited recycling options and disposal challenges, which limit their adoption in eco-friendly and sustainable applications.

Opportunity:

Infrastructure construction

Globally, infrastructure projects are utilizing cutting-edge materials, such as carbon fiber tapes, to increase the robustness and lifespan of their structures. Bridge building, seismic retrofitting, and the rehabilitation of deteriorating infrastructure all employ carbon fiber-reinforced composites. Additionally, carbon fiber tapes in civil engineering and construction have a lot of opportunities because infrastructure resilience is becoming more and more important.

Threat:

Volatility of raw material pricing

The cost of raw materials used in the production of carbon fiber, such as pitch and polyacrylonitrile (PAN), can vary significantly. Moreover, the cost of production can rise due to unexpected price increases or disruptions in the supply chain, which can affect the cost of carbon fiber tapes. It is difficult for manufacturers to maintain stable pricing and profitability in the face of this price volatility.

Covid-19 Impact:

In the carbon fiber tape market, the COVID-19 pandemic had a major effect. Delays and difficulties in the industry were caused by the first outbreak's effects on manufacturing and the supply chain, lower production capacities, and labor shortages. The demand for carbon fiber tapes was impacted by the cutbacks made by several end-user industries, including automotive and aerospace. However, carbon fiber tapes have had new opportunities as a result of the pandemic's emphasis on the use of lightweight materials in personal protective equipment and healthcare equipment.

The Epoxy segment is expected to be the largest during the forecast period

In the market for carbon fiber tape, epoxy resins hold the largest share. Epoxy resins are renowned for having strong mechanical qualities, superior adhesion, and resistance to chemicals. Due to their exceptional bonding capabilities and versatility, they find extensive use in a variety of industrial applications such as construction, automotive, aerospace, and more. For high-performance components, carbon fiber tapes based on epoxy resin are the material of choice because of their exceptional strength and longevity. Moreover, epoxy resins are a major force behind the carbon fiber tape industry because of their broad range of applications and versatility, which contribute to their strong market presence.

The Aerospace & Defense segment is expected to have the highest CAGR during the forecast period

In the carbon fiber tape market, the segment experiencing the highest CAGR is aerospace and defense. The aerospace industry, where carbon fiber tapes are widely used in aircraft components, including fuselages and wings, to improve fuel efficiency and lower emissions, is driving this growth with its demand for lightweight yet durable materials. Similar to this, these tapes are used in the defense industry for high-strength, lightweight applications. Furthermore, this segment's growth is being driven by continued improvements in military hardware and aerospace technologies, which makes it a significant growth area for carbon fiber tapes in the market.

Region with largest share:

In the market for carbon fiber tape, North America is anticipated to hold the largest share. This was mostly because of the strong aerospace and automotive sectors in the

area, which made extensive use of carbon fiber tapes for structural reinforcement and lightweight componentry. Furthermore, North America's considerable market share was aided by its emphasis on research and development as well as the strong presence of important market players.

Region with highest CAGR:

In the global carbon fiber tape market, the Asia-Pacific area is expected to have the highest CAGR. The region's growing industrialization, the development of its infrastructure, and the expansion of the automotive and aerospace industries were all credited with this remarkable growth. Moreover, the Asia-Pacific market also showed a great deal of potential for the use of carbon fiber tapes as emerging economies kept embracing advanced materials for high-performance, lightweight solutions.

Key players in the market

Some of the key players in Carbon Fiber Tape market include PRF Composite Materials, TCR Composites, 3M Company, Evonik Industries, Solvay S.A., Mitsubishi Chemical Holdings, Victrex, BASF SE, Teijin Limited, Hexcel Corporation, Saudi Basic Industries Corporation (SABIC), Koninklijke DSM N.V., Celanese Corporation, Toray Industries, Inc. and SGL Group.

Key Developments:

In September 2023, Toray Industries, Inc., has signed an agreement with Honda Motor Co., Ltd., to jointly develop a chemical recycling technology for glass-fiber reinforced nylon 6 parts recovered from end-of-life vehicles. The two have begun verifying this technology, which entails depolymerizing with subcritical water (see note) and regenerating the materials as caprolactam, a raw monomer.

In May 2023, 3M today announced it has entered into agreements to sell certain assets associated with its dental local anesthetic portfolio, based in Seefeld, Germany, to Pierrel S.p.A., a global provider of services for the pharmaceutical industry, for a purchase price of \$70 million, subject to closing and other adjustments.

In May 2023, BASF Environmental Catalyst and Metal Solutions, a global leader in precious metals and catalysis, and Advent Technologies Holdings, Inc., an innovation-driven leader in the fuel cell and hydrogen technology sectors, have concluded the terms of a new agreement to join efforts in building a full loop component supply chain

for fuel cells and enter discussions to extend the partnership into the field of water electrolysis.

Forms Covered:

Dry Tapes

Prepreg Tapes

Other Forms

Resin Types Covered:

Epoxy

Polyamide

Bismaleimide

Thermoplastic Resin

Vinyl Ester

Polyurethane

Other Resin Types

Manufacturing Processes Covered:

Hot Melt Process

Solvent Dip Process

Other Manufacturing Processes

End Users Covered:

Aerospace & Defense

Automotive

Sports & Leisure

Marine

Pipe & Tank

Energy

Construction & Infrastructure

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2023, 2024, 2025, 2026, 2027, 2028, 2030, 2032 and 2034

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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