

Caps & Closures - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Caps & Closures Market is accounted for \$66.66 billion in 2020 and is expected to reach \$119.77 billion by 2028 growing at a CAGR of 7.6% during the forecast period. Rising demand from end-use industries, product differentiation and branding and decreasing pack sizes are driving the market growth. However, innovation and new substitutes is hampering the growth of the market.

The main function of caps and closures is to keep the container closed and the contents contained for the specified shelf life. In addition, it acts as a barrier to oxygen, dirt and moisture and keeps the product secure from undesired premature opening. Caps and closures are largely used in the packaging industry to preserve products to extend their shelf life.

Based on the material, the plastic segment is going to have lucrative growth during the forecast period due to high mechanical strength, high stiffness, high resistance to wear and corrosion, and thus making it perfect material. By geography, Asia Pacific is going to have high growth during the forecast period owing to increasing investments and growing end-user industries for the market.

Some of the key players profiled in the Caps & Closures Market include Alpha Packaging, Amcor plc, AptarGroup, Inc, Berlin Packaging, Berry Plastics Corporation, Closure Systems International, Inc., Crown Holdings, Guala Closures S.p.A., Pact Group Holdings, SABIC, SIG Combibloc Group Ltd. and Silgan Closures GmbH.

Types Covered:

Plastic Caps & Closures

Metal Caps & Closures

Raw Materials Covered:

Plastic

Metal

Other Materials

End Users Covered:

Food

Beverage

Healthcare & Pharmaceutical

Cosmetic, Personal Care Products & Toiletry

Automotive

Consumer Goods

Chemical

Distribution Channels Covered:

Online

Offline

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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