

Business Rules Management System (BRMS) - Global Market Outlook (2020-2028)

<https://marketpublishers.com/r/B12737001648EN.html>

Date: June 2021

Pages: 150

Price: US\$ 4,150.00 (Single User License)

ID: B12737001648EN

Abstracts

According to Statistics MRC, the Global Business Rules Management System (BRMS) Market is accounted for \$1.00 billion in 2020 and is expected to reach \$2.81 billion by 2028 growing at a CAGR of 13.8% during the forecast period. Reduced dependency on IT teams for writing business rules, increasing need to manage regulatory and policy compliance and growing need to improve process efficiency are driving the market growth. However profit-driven approach of companies is hampering the growth of the market.

Business rules management system (BRMS) is a technology that enables businesses to capture decision logic as a business rule and later automate it across the software applications instead of embedding it into multiple applications every single time it is modified or developed freshly. This methodology helps in managing those rules externally away from the code of existing applications. The adoption of BRMS offers advantages such as safeguarding the integrity of decision logic, identifying conflicting and incomplete rule logics, complying rules for open standards integration into applications, and enabling scalability. Apart from these, the BRMS enables users to enhance the ability to respond quickly, improve productivity, and improve accuracy.

Based on the organization size, the large enterprises segment is going to have lucrative growth during the forecast period. Business entities employing more than 1,000 people are categorized as large enterprises. The adoption of BRMS software and services among large enterprises is high, and the trend is expected to continue during the forecast period. Large enterprises are majorly investing in advanced technologies to increase their overall productivity and efficiency. Large enterprises are significantly focused on simplifying the operations and management of cloud-native applications on any cloud and even across clouds. BRMS software helps large enterprises in making

effective decisions, and hence the adoption of the BRMS software and services is expected to be higher among the large enterprises.

By geography, North America is going to have lucrative growth during the forecast period, owing to the demand for improved decision making and increasing efficiency and enhance accuracy. The regional market has been segmented into the US, Canada, and Mexico. Companies such as Nestle in the United States have mentioned adopting BRMS solutions for monitoring and comply with the complex business rules in the country. With this adoption, the company has mentioned that it has streamlined the coherent design of smart, rule-based business operations suitable for the digital age. Additionally, the Canadian Government has mentioned adopting BRMS software by partnering with the Business Rule Solutions Inc. based in the United States.

Some of the key players profiled in the Business Rules Management System (BRMS) Market include Bosch, Business Rule Solutions, CA Technologies, FICO, IBM, Inrule Technology, Object Connections, OpenText, Oracle, Pegasystems, Progress Software, Red Hat, SAP SE, Software AG and Sparkling Logic.

Components Covered:

Software

Solutions

Platform

Services

Operating Environments Covered:

Windows

Linux

Mainframe

Open Sources

Deployment Types Covered:

On-Premises

Cloud

Subscription Types Covered:

Monthly

Yearly

Organization Sizes Covered:

Large Enterprises

Small and Medium Enterprises (SMEs)

Product Types Covered:

User-Friendly Interface

Supporting Rules Monitoring & Repairing

Providing Rule Repository

Supporting Natural Language

End Users Covered:

Aerospace and Defense

Banking, Financial Services and Insurance (BFSI)

Energy and Utilities

Government

Healthcare and Life Sciences

Manufacturing

Retail and Consumer Goods

Telecom and Information Technology (IT)

Travel and Transportation

Logistics

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis, etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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Note: Tables for North America, Europe, Asia Pacific, South America and Middle East & Africa are represented in the same manner as above.

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