

# Business Jets - Global Market Outlook (2018-2027)

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## Abstracts

According to Statistics MRC, the Global Business Jets Machines Market is accounted for \$23.84 billion in 2018 and is expected to reach \$38.93 billion by 2027 growing at a CAGR of 5.6% during the forecast period. Opening of new programs, a growing number of high-net-worth individuals and resumption of global economic growth are the major factors driving the market growth. However, long duration for product certification from aviation authorities may hinder the growth of the market.

Business jet is a jet aircraft generally used for private purposes, parcel deliveries, transportation of small group of people by government officers, public bodies and armed forces. It provides the consumer with the facilities of on demand flight scheduling, to conduct business during the flight, reduces travel time, safe and cost effective mode of travel.

Based on aircraft type, light segment is going to have a lucrative growth during the forecast period owing to the new startups focusing on developing aircraft in the light category commercialization of urban air mobility will further drive the growth of light business jets. By geography, North America provides potential growth opportunities which are attributed to the presence of a large number of high-net-worth individuals coupled with the existence of major business jet manufacturers.

Some of the key players in Business Jets market include Airbus, Bombardier Inc, Dassault Aviation, Embraer S.A., Eviation Aircraft, Gulfstream Aerospace, Honda Aircraft Company, Joby Aviation, Karem Aircraft Inc, Lilium GmbH, Pilatus Aircraft, Textron Inc, The Boeing Company, Volocopter GmbH, and Zunum Aero.

Aircraft Types Covered:

Airliner

Large

Light

Mid-sized

**Systems Covered:**

Original Equipment Manufacturer (OEM) Systems

Aftermarket Systems

**Services Covered:**

Type

Leasing Type

**Ranges Covered:**

3,000 - 5,000 NM

> 5000 NM

**End Users Covered:**

High Profile Business

Government Official

Flight Departments

Charter Companies

## Regions Covered

### North America

US

Canada

Mexico

### Europe

Germany

France

Italy

UK

Spain

Rest of Europe

### Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

### South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

#### Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

##### Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

##### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

##### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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