

Busbar - Global Market Outlook (2016-2022)

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Abstracts

According to Statistics MRC, the Global Busbar Market is valued at \$12.81 billion in 2016 and is expected to reach \$18.24 billion by 2022 growing at a CAGR of 6.1% from 2016 to 2022. The key factors that are driving the market growth include increasing focus on energy efficiency, increasing demand from transportation industry, operational and cost benefits of busbar, expansion of power infrastructure and rising energy consumption due to rapid industrialization & urbanization. However, volatility in raw material prices and competition from low-cost vendors are the major restraining factors that hinder the growth of the market. Moreover, development of smart cities, rising solar power capacity and growth in HVDC transmission market in coming years would be significant growth opportunities for the market.

The low power busbar segment is estimated to account for the largest share in the global busbar market throughout the forecast period owing to its usage in distribution panels and switchboards across utilities, residential and industrial applications. Asia Pacific is expected to grasp major revenue share in busbar market due to swiftly increasing focus on energy efficiency, and rising energy consumption due to industrialization and urbanization. Huge investments in smart cities, transportation infrastructure and green constructions in emerging countries such as China and India are expected to drive busbar market in APAC region.

Some of the key players in the market include ABB Ltd., C&S Electric Company, Chint Electrics Co. Ltd., Eaton Corporation Plc., General Electric, Legrand S.A., Mersen S.A., Power Products LLC., Promet AG, Rittal GMBH & Co. KG, Schneider Electric SE, Siemens AG and TE Connectivity Ltd.

Conductors Covered:

Copper

Aluminum

Power Ratings Covered:

Medium Power

High Power

Low Power

End-Users Covered:

Industrial

Manufacturing

Chemicals & Petroleum

Metals & Mining

Other Industries

Residential

Utilities

Commercial

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 6 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 End User Analysis
- 3.7 Emerging Markets
- 3.8 Futuristic Market Scenario

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL BUSBAR MARKET, BY CONDUCTOR

5.1 Introduction

5.2 Copper

5.3 Aluminum

6 GLOBAL BUSBAR MARKET, BY POWER RATING

6.1 Introduction

6.2 Medium Power

6.3 High Power

6.4 Low Power

7 GLOBAL BUSBAR MARKET, BY END USER

7.1 Introduction

7.2 Industrial

7.2.1 Manufacturing

7.2.2 Chemicals & Petroleum

7.2.3 Metals & Mining

7.2.4 Other Industries

7.3 Residential

7.4 Utilities

7.5 Commercial

7.6 Other End Users

8 GLOBAL BUSBAR MARKET, BY GEOGRAPHY

8.1 North America

8.1.1 US

8.1.2 Canada

8.1.3 Mexico

8.2 Europe

8.2.1 Germany

8.2.2 France

8.2.3 Italy

8.2.4 UK

8.2.5 Spain

8.2.6 Rest of Europe

8.3 Asia Pacific

- 8.3.1 Japan
- 8.3.2 China
- 8.3.3 India
- 8.3.4 Australia
- 8.3.5 New Zealand
- 8.3.6 Rest of Asia Pacific
- 8.4 Rest of the World
 - 8.4.1 Middle East
 - 8.4.2 Brazil
 - 8.4.3 Argentina
 - 8.4.4 South Africa
 - 8.4.5 Egypt

9 KEY DEVELOPMENTS

- 9.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 9.2 Acquisitions & Mergers
- 9.3 New Product Launch
- 9.4 Expansions
- 9.5 Other Key Strategies

10 COMPANY PROFILING

- 10.1 ABB Ltd.
- 10.2 C&S Electric Company
- 10.3 Chint Electrics Co. Ltd.
- 10.4 Eaton Corporation Plc.
- 10.5 General Electric
- 10.6 Legrand S.A.
- 10.7 Mersen S.A.
- 10.8 Power Products LLC.
- 10.9 Promet AG
- 10.10 Rittal GMBH & Co. KG
- 10.11 Schneider Electric SE
- 10.12 Siemens AG
- 10.13 TE Connectivity Ltd.

List Of Tables

LIST OF TABLES

| |
|---|
| Table 1 Global Busbar Market Outlook, By Region (2014-2022) (\$MN) |
| Table 2 Global Busbar Market Outlook, By Conductor (2014-2022) (\$MN) |
| Table 3 Global Busbar Market Outlook, By Copper (2014-2022) (\$MN) |
| Table 4 Global Busbar Market Outlook, By Aluminum (2014-2022) (\$MN) |
| Table 5 Global Busbar Market Outlook, By Power Rating (2014-2022) (\$MN) |
| Table 6 Global Busbar Market Outlook, By Medium Power (2014-2022) (\$MN) |
| Table 7 Global Busbar Market Outlook, By High Power (2014-2022) (\$MN) |
| Table 8 Global Busbar Market Outlook, By Low Power (2014-2022) (\$MN) |
| Table 9 Global Busbar Market Outlook, By End-User (2014-2022) (\$MN) |
| Table 10 Global Busbar Market Outlook, By Industrial (2014-2022) (\$MN) |
| Table 11 Global Busbar Market Outlook, By Manufacturing (2014-2022) (\$MN) |
| Table 12 Global Busbar Market Outlook, By Chemicals & Petroleum (2014-2022) (\$MN) |
| Table 13 Global Busbar Market Outlook, By Metals & Mining (2014-2022) (\$MN) |
| Table 14 Global Busbar Market Outlook, By Other Industries (2014-2022) (\$MN) |
| Table 15 Global Busbar Market Outlook, By Residential (2014-2022) (\$MN) |
| Table 16 Global Busbar Market Outlook, By Utilities (2014-2022) (\$MN) |
| Table 17 Global Busbar Market Outlook, By Commercial (2014-2022) (\$MN) |
| Table 18 Global Busbar Market Outlook, By Other End Users (2014-2022) (\$MN) |
| Table 19 North America Busbar Market Outlook, By Country (2014-2022) (\$MN) |
| Table 20 North America Busbar Market Outlook, By Conductor (2014-2022) (\$MN) |
| Table 21 North America Busbar Market Outlook, By Copper (2014-2022) (\$MN) |
| Table 22 North America Busbar Market Outlook, By Aluminum (2014-2022) (\$MN) |
| Table 23 North America Busbar Market Outlook, By Power Rating (2014-2022) (\$MN) |
| Table 24 North America Busbar Market Outlook, By Medium Power (2014-2022) (\$MN) |
| Table 25 North America Busbar Market Outlook, By High Power (2014-2022) (\$MN) |
| Table 26 North America Busbar Market Outlook, By Low Power (2014-2022) (\$MN) |
| Table 27 North America Busbar Market Outlook, By End-User (2014-2022) (\$MN) |
| Table 28 North America Busbar Market Outlook, By Industrial (2014-2022) (\$MN) |
| Table 29 North America Busbar Market Outlook, By Manufacturing (2014-2022) (\$MN) |
| Table 30 North America Busbar Market Outlook, By Chemicals & Petroleum (2014-2022) (\$MN) |
| Table 31 North America Busbar Market Outlook, By Metals & Mining (2014-2022) (\$MN) |
| Table 32 North America Busbar Market Outlook, By Other Industries (2014-2022) (\$MN) |
| Table 33 North America Busbar Market Outlook, By Residential (2014-2022) (\$MN) |
| Table 34 North America Busbar Market Outlook, By Utilities (2014-2022) (\$MN) |

Table 35 North America Busbar Market Outlook, By Commercial (2014-2022) (\$MN)

Table 36 North America Busbar Market Outlook, By Other End Users (2014-2022) (\$MN)

Table 37 Europe Busbar Market Outlook, By Country (2014-2022) (\$MN)

Table 38 Europe Busbar Market Outlook, By Conductor (2014-2022) (\$MN)

Table 39 Europe Busbar Market Outlook, By Copper (2014-2022) (\$MN)

Table 40 Europe Busbar Market Outlook, By Aluminum (2014-2022) (\$MN)

Table 41 Europe Busbar Market Outlook, By Power Rating (2014-2022) (\$MN)

Table 42 Europe Busbar Market Outlook, By Medium Power (2014-2022) (\$MN)

Table 43 Europe Busbar Market Outlook, By High Power (2014-2022) (\$MN)

Table 44 Europe Busbar Market Outlook, By Low Power (2014-2022) (\$MN)

Table 45 Europe Busbar Market Outlook, By End-User (2014-2022) (\$MN)

Table 46 Europe Busbar Market Outlook, By Industrial (2014-2022) (\$MN)

Table 47 Europe Busbar Market Outlook, By Manufacturing (2014-2022) (\$MN)

Table 48 Europe Busbar Market Outlook, By Chemicals & Petroleum (2014-2022) (\$MN)

Table 49 Europe Busbar Market Outlook, By Metals & Mining (2014-2022) (\$MN)

Table 50 Europe Busbar Market Outlook, By Other Industries (2014-2022) (\$MN)

Table 51 Europe Busbar Market Outlook, By Residential (2014-2022) (\$MN)

Table 52 Europe Busbar Market Outlook, By Utilities (2014-2022) (\$MN)

Table 53 Europe Busbar Market Outlook, By Commercial (2014-2022) (\$MN)

Table 54 Europe Busbar Market Outlook, By Other End Users (2014-2022) (\$MN)

Table 55 Asia Pacific Busbar Market Outlook, By Country (2014-2022) (\$MN)

Table 56 Asia Pacific Busbar Market Outlook, By Conductor (2014-2022) (\$MN)

Table 57 Asia Pacific Busbar Market Outlook, By Copper (2014-2022) (\$MN)

Table 58 Asia Pacific Busbar Market Outlook, By Aluminum (2014-2022) (\$MN)

Table 59 Asia Pacific Busbar Market Outlook, By Power Rating (2014-2022) (\$MN)

Table 60 Asia Pacific Busbar Market Outlook, By Medium Power (2014-2022) (\$MN)

Table 61 Asia Pacific Busbar Market Outlook, By High Power (2014-2022) (\$MN)

Table 62 Asia Pacific Busbar Market Outlook, By Low Power (2014-2022) (\$MN)

Table 63 Asia Pacific Busbar Market Outlook, By End-User (2014-2022) (\$MN)

Table 64 Asia Pacific Busbar Market Outlook, By Industrial (2014-2022) (\$MN)

Table 65 Asia Pacific Busbar Market Outlook, By Manufacturing (2014-2022) (\$MN)

Table 66 Asia Pacific Busbar Market Outlook, By Chemicals & Petroleum (2014-2022) (\$MN)

Table 67 Asia Pacific Busbar Market Outlook, By Metals & Mining (2014-2022) (\$MN)

Table 68 Asia Pacific Busbar Market Outlook, By Other Industries (2014-2022) (\$MN)

Table 69 Asia Pacific Busbar Market Outlook, By Residential (2014-2022) (\$MN)

Table 70 Asia Pacific Busbar Market Outlook, By Utilities (2014-2022) (\$MN)

Table 71 Asia Pacific Busbar Market Outlook, By Commercial (2014-2022) (\$MN)

Table 72 Asia Pacific Busbar Market Outlook, By Other End Users (2014-2022) (\$MN)

Table 73 RoW Busbar Market Outlook, By Country (2014-2022) (\$MN)

Table 74 RoW Busbar Market Outlook, By Conductor (2014-2022) (\$MN)

Table 75 RoW Busbar Market Outlook, By Copper (2014-2022) (\$MN)

Table 76 RoW Busbar Market Outlook, By Aluminum (2014-2022) (\$MN)

Table 77 RoW Busbar Market Outlook, By Power Rating (2014-2022) (\$MN)

Table 78 RoW Busbar Market Outlook, By Medium Power (2014-2022) (\$MN)

Table 79 RoW Busbar Market Outlook, By High Power (2014-2022) (\$MN)

Table 80 RoW Busbar Market Outlook, By Low Power (2014-2022) (\$MN)

Table 81 RoW Busbar Market Outlook, By End-User (2014-2022) (\$MN)

Table 82 RoW Busbar Market Outlook, By Industrial (2014-2022) (\$MN)

Table 83 RoW Busbar Market Outlook, By Manufacturing (2014-2022) (\$MN)

Table 84 RoW Busbar Market Outlook, By Chemicals & Petroleum (2014-2022) (\$MN)

Table 85 RoW Busbar Market Outlook, By Metals & Mining (2014-2022) (\$MN)

Table 86 RoW Busbar Market Outlook, By Other Industries (2014-2022) (\$MN)

Table 87 RoW Busbar Market Outlook, By Residential (2014-2022) (\$MN)

Table 88 RoW Busbar Market Outlook, By Utilities (2014-2022) (\$MN)

Table 89 RoW Busbar Market Outlook, By Commercial (2014-2022) (\$MN)

Table 90 RoW Busbar Market Outlook, By Other End Users (2014-2022) (\$MN)

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