

# Bunker Fuel - Global Market Outlook (2017-2023)

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## Abstracts

According to Statistics MRC, the Global Bunker Fuel Market is expected to grow from \$98,111.00 million in 2016 to reach \$1,47,008.89 million by 2023 with a CAGR of 5.9%. Growing demand in oil & gas sector for offshore exploration and extraction activities, raise in ocean-borne field and increasing support from government are some of the key factors propelling the market growth. However, policies like fuel reduction and replacement of fuel by LNG are the major factors restricting the market size.

Based on the end user, container vessels segment is estimated to lead the market during the forecast period as the container vessels require less manpower than cargo vessels. The European region is witnessing high growth rate due to existence of busiest trade routes and choke points in the region.

Some of the key players in Global Bunker Fuel Market include Royal Dutch Shell Plc, KPI Bridge Oil A/S, Gazpromneft Marine Bunker LLC, GAC Bunker Fuels Ltd, Exxon Mobil Corporation, Chemoil Energy Limited, Bunker Holding A/S, BP PLC, Bomin Bunker Oil Corp, Aegean Marine Petroleum Network, Inc., Lukoil-Bunker LLC and World Fuel Services Corporation.

End Users Covered:

Oil Tanker

General Cargo

Gas Tanker

Fishing

Container

Chemical Tanker

Bulk Carrier

Other End Users

Types Covered:

Residual Fuel Oil

Distillate Fuel

Fuel Grades Covered:

Marine Diesel Oil (or) Marine Gas Oil(MDO/MGO)

Intermediate Fuel Oil (IFO) 180

Intermediate Fuel Oil (IFO) 380

Intermediate Fuel Oil (IFO) 500

Intermediate Fuel Oil (IFO) 700

Low Sulfur (LS) 380

Low Sulfur (LS) 180

Commercial distributors Covered:

Small Independent

large Independent

## Major Oil Companies

### Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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