

Building Automation System - Global Market Outlook (2017-2026)

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Abstracts

According to Stratistics MRC, the Global Building Automation System (BAS) market is expected to grow from \$59.43 billion in 2017 to reach \$166.99 billion by 2026 with a CAGR of 12.1%. Rising in demand for energy-efficient systems, improvement of IoT in building automation system, growth of building automation-centric wireless protocols and wireless sensor network technology are some of the key factors fuelling the market growth. However, high installation price and lack of skilled labour are hindering the growth of the market.

Based on Offering, security and access control systems segment is estimated to have a substantial growth due to the need for increased level of security, activity monitoring, and access control has led to the rise in the demand. The demand for home security solutions is also rising at a rapid speed because of different factors such as technological advancements, increase in crime rates and monitoring the children at home. By Application, commercial application segment holds the significant growth due to the improved rate of implementation of BAS in large shopping complexes, office buildings, and public transport areas.

By Geography, Asia Pacific is expected to be the fastest-growing market. The growth is attributed to the huge economic growth witnessed by the major countries in this region. The rapid increase of the construction industry in this region, in addition to the government initiatives are expected to drive the market growth.

Some of the key players in the Building Automation System market are Siemens AG, Schneider Electric SE, Robert Bosch GmbH, Hubbell Inc., Ingersoll-Rand PLC, Crestron Electronics, Inc., Distech Controls Inc., Buildingiq, Lutron Electronics Co., Inc., ABB Ltd., Legrand SA, United Technologies Corp., Johnson Controls International PLC,



Honeywell International Inc., Mitsubishi Electric Corporation, Emerson Electric Co., General Electric, Cisco Systems,Inc, Bosch Security Systems and Philips Lighting Holding B.V

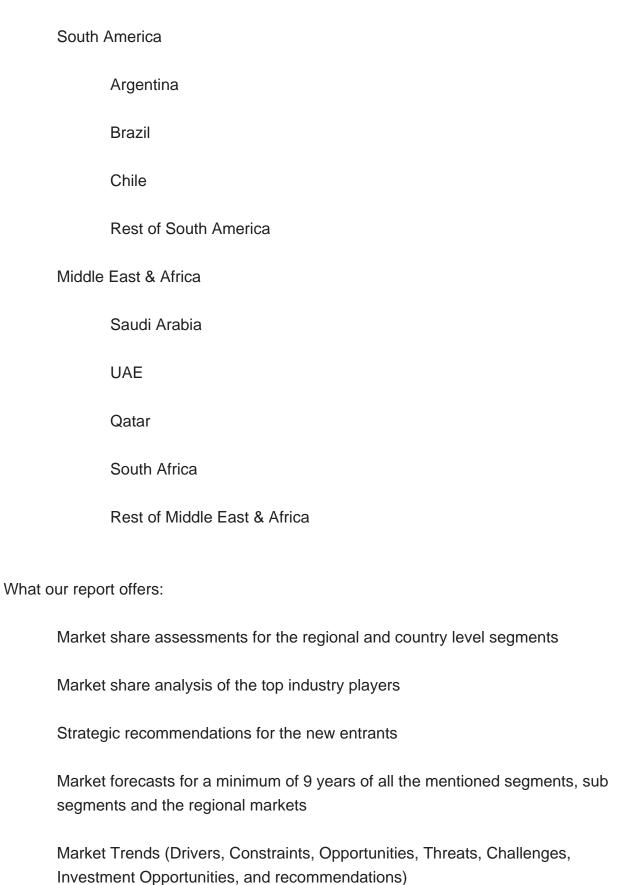
Holding B.V				
Communication Technologies Covered:				
Wired Technologies				
Wireless Technologies				
Offerings Covered:				
Facility Management Systems				
Fire Protection Systems				
Security and Access Control Systems				
BAS Services				
Building Energy Management Software				
Other Offerings				
Applications Covered				
Industrial Application				
Residential Application				
Commercial Application				
Government				
Other Applications				



Regions Covered: North America US Canada Mexico Europe Germany UK Italy France Spain Rest of Europe Asia Pacific Japan China India Australia New Zealand South Korea

Rest of Asia Pacific





Strategic recommendations in key business segments based on the market

Building Automation System - Global Market Outlook (2017-2026)



estimations

Competitive landscaping mapping the key common trends.

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements.



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