

Bromine - Global Market Outlook (2017-2023)

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Abstracts

According to Stratistics MRC, the Global Bromine Market is expected to grow from \$2.35 billion in 2016 to reach \$4.28 billion by 2023 with a CAGR of 8.9%. Increasing consumption of bromine in various end use industries such as oil & gas, automotive, pharmaceuticals, textile, agricultural, and electronics will be one of the major factors that will have a positive impact on the growth of the market. Bromine and its derivatives are widely used in PTA synthesis, plasma etching, flame retardants, biocides, and oil & gas drilling applications. Furthermore, increasing oil and gas demand, expansion of water treatment industry, developments in oil & gas production with advance manufacturing units, rising usage as mercury reducing agents and stringent environmental policies are the factors favoring the market growth. However, environmental concerns due to its toxicological effects and developing non-halogenated flame retardants will hamper the bromine market's growth to some extent in the near future.

Bromine is a chemical element, one of nature's building blocks. Bromine derivatives are essential ingredients in everything from drugs and automotive tires to water purifiers, sanitizers and additives that protect lives and property from fire. Bromine derivatives are used to explore for oil and gas, and they help us keep swimming pools and spas clean and clear. They are vital to agriculture and international trade because they protect crops from insect damage and help to keep imported commodities free of invasive pests. Bromine is classified as a hazardous waste material under the CERCLA (Superfund) act of 1980 and the Resource Conservation and Recovery Act (RCRA) of 1976, along with numerous state and local laws and regulations. Under these rules, bromine must be disposed of in a way that minimizes potential harm to humans and the environment.

Asia-Pacific leads the bromine and its derivatives market globally with the biggest market share and is expected to grow with a high CAGR among the other regions. The dominance of this region is due to key players are shifting their manufacturing units from



mature markets to emerging markets such as APAC and ME&A. Growing demand from end use industries, increasing investments by large players and existence of large sources of raw materials in Asia pacific region are expected to augment bromine and its derivative market in coming years. Major bromine sources include Ocean waters in Japan, Dead Sea and Brine wells of China.

Some of the key players profiled in the report include Sanofi SA, Honeywell International Inc., Aquachina Chemicals, Chemtura Corporation, Israel Chemicals Limited, Solaris Chemtech, Dhruv Chem Industries, Tetra Technologies Inc., Tosoh Corporation, Albemarle Corporation, Morre-Tec Industries Inc., Jordan Bromine Company, Hindustan Salts Limited, Gulf Resources Inc., Tata Chemicals Limited, Shandong Haiwang Chemical Co., Ltd., Shandong Dadi Salt Chemical Group Co., Ltd and Shandong Ocean Chemical Co., Ltd.

Derivatives Covered:

Clear Brine Fluids

Hydrogen Bromide (BHR)

Organobromines

Applications Covered:

Biocides

Catalysts

Flame Retardants

Oil & Gas drilling

Organic Intermediates

Plasma etching

PTA synthesis



Other Applications

Verticals Covered:

Oil and gas

Automotive

Chemicals

Pharmaceuticals

Agriculture

Cosmetics

Textile

Other Verticals

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy



France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE



Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements



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