

# Blood Testing - Global Market Outlook (2017-2026)

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## Abstracts

According to Statistics MRC, the Global Blood Testing Market is expected to grow at a CAGR of 4.5% during the forecast period. The increasing incidences of chronic health diseases and improving research & development activities in diseases and cure are some of the driving factors in the market. However, the high costs of automated blood testing, unavailability of the skilled professionals in the industry and unawareness of the test among people are hampering the market. Emerging economies like Asia Pacific is providing great growth opportunities due to its unmet needs.

Blood testing is a laboratory analysis and assessment technique performed on the blood samples that are collected from patient's using medical equipments such as needle or finger prick to understand the health condition of the patient. These tests help the clinician in understanding the function of organs, finding out the main cause for the deteriorating health conditions and also in verifying how well some medical performing are enabling the health conditions. These tests are very common and even the regular check-up might require one, because of which the market for blood culture test is growing. Blood testing technologies are affordable, precise & effective and are high in demand by the consumers.

By Test type, thyroid stimulating hormone testing is a type of blood test that measures the amount of TSH in the blood. The market for thyroid stimulating hormone testing is increasing due to the rising health consciousness among people. TSH is produced by the pituitary gland, which is located at the base of your brain. It's responsible for regulating the amount of hormones released by the thyroid. The thyroid is small, butterfly-shaped gland located in the front of the neck. It's an important gland that creates three primary hormones triiodothyronine (T3), thyroxine (T4), calcitonin. The TSH tests should be performed when there are symptoms like losing/gaining weight, anxiety, tiredness, constipation, bulging eyes, hair loss and irregular menstrual periods. In order to understand the reason for the cause of the thyroid problem there are other

tests carried out such as T4 thyroid hormone tests and T3 thyroid hormone tests etc.

With respect to geography, Asia Pacific is expected to record a greater growth rate, as there are due to the prevalence of many chronic diseases from the region. In addition the unmet diagnosing needs and requirements in the industry from this region are driving the market. This region is also set to give ample opportunities due to the rising health concerns among the people in the area and increasing spending power of the people.

Some of the key players in the blood testing market are Siemens Healthineers, Thermo Fisher Scientific, Novartis, Abbott Laboratories, Baxter International, Trividia Health, F. Hoffmann La Roche, Cardinal Health, Bio-Rad Laboratories, BioMerieux, Danaher, Trinity Biotech Cepheid, Roche Diagnostics, Gen-Probe, Inc., Quest Diagnostics, Becton Dickinson & Company, Biomerica, InNipro and Diagnostics/Trividia Healthcare and Danaher Corporation.

#### Diseases Covered:

Heart Attack

Coronary Heart Disease

Anemia

Hypokalemia

Infection

Kidney Disorders

Leukemia

Other Diseases

#### Methods Covered:

Automated Blood Culture Testing

Manual Blood Culture Testing

Other Methods

Test Types Covered:

Vitamin D Testing

Thyroid Stimulating Hormone Testing

Serum Nicotine/Cotinine Testing

Prostate Specific Antigen (PSA) Testing

ALT Testing

High Sensitivity C-Reactive Protein (Hs-CRP) Testing

Glucose Testing

Blood Urea Nitrogen (BUN) Testing

Creatinine Testing

Cortisol Testing

Testosterone Testing

AST Testing

Direct LDL Testing

A1C Testing

Lipid Panel Testing

Complete Blood Count (CBC)

Basic Metabolic Panel (BMP)

Electrolyte Test

Erythrocyte Sedimentation Rate

Other Test Types

End Users Covered:

Clinic

Diagnostic Center

Hospital

Research Labs

Point of Care (POC) Testing

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

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