

# **Blood Culture Test - Global Market Outlook (2017-2023)**

<https://marketpublishers.com/r/BC28E43AF4EEN.html>

Date: September 2017

Pages: 211

Price: US\$ 4,150.00 (Single User License)

ID: BC28E43AF4EEN

## **Abstracts**

According to Statistics MRC, the Global Blood Culture Test market is expected to grow from \$3.01 billion in 2016 to reach \$5.65 billion by 2023 with a CAGR of 9.4%. Rising new product launches & number of regulatory approvals, increasing sepsis cases, increasing incidence of bloodstream infections, growing R&D investments for development of the novel testing products and turning demand for rapid diagnostic techniques are some of the factors boosting the market growth. In addition, growing geriatric population and high predominance of infectious diseases are the other key factors promoting the market growth. However, shortage of trained laboratory technicians and huge price of automated instruments are hindering the market growth.

Based on the technologies, molecular technologies segment is expected to grow with a high CAGR during in the forecast period. Molecular technologies have a significant growth due to the factors such as rising incidence of sepsis that calls for speedy diagnostic techniques for finding the presence of mycobacteria, fungi and bacteria from blood samples. By end users, reference laboratories segment is expected to grow at the highest CAGR in the forecast period. Reference Laboratories are the developing source of blood culture tests in hospitals. They are outfitted with advanced diagnostic techniques that offer blood culture tests with a quick turnaround time.

North America represents as the largest market in terms of revenue due to the local existence of multinational healthcare companies like BioMérieux SA, Roche Diagnostics, Dickinson & Company and Becton. Asia Pacific is expected to witness a brisk market growth over the forecast period. Circumstances like government actions to raise realization on the disease in public and rising awareness about early disease diagnosis are the major factors for the market growth in this region.

Some of the key players in global blood culture test market include Becton, Dickinson and Company, Alere Inc., Thermo Fisher Scientific, Inc., Cepheid, Nanosphere, Inc., Bruker Corporation, Beckman Coulter, Roche Diagnostics, Iridica, T2 Biosystems, Siemens, Nanosphere Inc., BioMerieux SA and Luminex Corporation.

#### Applications Covered:

Mycobacterial Detection

Bacteremia

Fungemia

#### Technologies Covered:

Proteomics Technology

Culture-Based Technology

Molecular Technologies

#### Methods Covered:

Automated Methods

Conventional/Manual Methods

#### Products Covered:

Software and Services

Instruments

Consumables

## End Users Covered:

Academic Research Laboratories

Hospital Laboratories

Reference Laboratories

Other End Users

## Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

## Contents

### **1 EXECUTIVE SUMMARY**

### **2 PREFACE**

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
  - 2.4.1 Data Mining
  - 2.4.2 Data Analysis
  - 2.4.3 Data Validation
  - 2.4.4 Research Approach
- 2.5 Research Sources
  - 2.5.1 Primary Research Sources
  - 2.5.2 Secondary Research Sources
  - 2.5.3 Assumptions

### **3 MARKET TREND ANALYSIS**

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Application Analysis
- 3.7 Technology Analysis
- 3.8 Product Analysis
- 3.9 End User Analysis
- 3.10 Emerging Markets
- 3.11 Futuristic Market Scenario

### **4 PORTERS FIVE FORCE ANALYSIS**

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants

#### 4.5 Competitive rivalry

### **5 GLOBAL BLOOD CULTURE TEST MARKET, BY APPLICATION**

#### 5.1 Introduction

#### 5.2 Mycobacterial Detection

#### 5.3 Bacteremia

#### 5.4 Fungemia

### **6 GLOBAL BLOOD CULTURE TEST MARKET, BY TECHNOLOGY**

#### 6.1 Introduction

#### 6.2 Proteomics Technology

#### 6.3 Culture-Based Technology

#### 6.4 Molecular Technologies

##### 6.4.1 Polymerase Chain Reaction (PCR)

##### 6.4.2 Microarrays

##### 6.4.3 Peptide Nucleic Acid – Fluorescent in Situ Hybridization (PNA-FISH)

##### 6.4.4 MALDI-TOF MS

### **7 GLOBAL BLOOD CULTURE TEST MARKET, BY METHOD**

#### 7.1 Introduction

#### 7.2 Automated Methods

#### 7.3 Conventional/Manual Methods

### **8 GLOBAL BLOOD CULTURE TEST MARKET, BY PRODUCT**

#### 8.1 Introduction

#### 8.2 Software and Services

#### 8.3 Instruments

##### 8.3.1 Supporting Laboratory Equipment

###### 8.3.1.1 Microscopes

###### 8.3.1.2 Incubators

###### 8.3.1.3 Gram Stainers

###### 8.3.1.4 Colony Counters

##### 8.3.2 Automated Blood Culture Systems

#### 8.4 Consumables

##### 8.4.1 Blood Culture Accessories

8.4.2 Assay Kits & Reagents

8.4.3 Blood Culture Media

8.4.3.1 Mycobacterial Blood Culture Media

8.4.3.2 Pediatric Aerobic Blood Culture Media

8.4.3.3 Aerobic Blood Culture Media

8.4.3.4 Fungi/Yeast Blood Culture Media

8.4.3.5 Anaerobic Blood Culture Media

8.4.3.6 Other Blood Culture Media

## **9 GLOBAL BLOOD CULTURE TEST MARKET, BY END USER**

9.1 Introduction

9.2 Academic Research Laboratories

9.3 Hospital Laboratories

9.4 Reference Laboratories

9.5 Other End Users

## **10 GLOBAL BLOOD CULTURE TEST MARKET, BY GEOGRAPHY**

10.1 Introduction

10.2 North America

10.2.1 US

10.2.2 Canada

10.2.3 Mexico

10.3 Europe

10.3.1 Germany

10.3.2 U.K

10.3.3 France

10.3.4 Italy

10.3.5 Spain

10.3.6 Rest of Europe

10.4 Asia Pacific

10.4.1 Japan

10.4.2 China

10.4.3 India

10.4.4 Australia

10.4.5 New Zealand

10.4.6 South Korea

10.4.7 Rest of Asia Pacific



## 10.5 South America

10.5.1 Argentina

10.5.2 Brazil

10.5.3 Chile

10.5.4 Rest of South America

## 10.6 Middle East & Africa

10.6.1 Saudi Arabia

10.6.2 UAE

10.6.3 Qatar

10.6.4 South Africa

10.6.5 Rest of Middle East & Africa

## 11 KEY DEVELOPMENTS

11.1 Agreements, Partnerships, Collaborations and Joint Ventures

11.2 Acquisitions & Mergers

11.3 New Product Launch

11.4 Expansions

11.5 Other Key Strategies

## 12 COMPANY PROFILING

12.1 Becton, Dickinson and Company

12.2 Alere Inc.

12.3 Thermo Fisher Scientific, Inc.

12.4 Cepheid

12.5 Nanosphere, Inc.

12.6 Bruker Corporation

12.7 Beckman Coulter

12.8 Roche Diagnostics

12.9 Iridica

12.10 T2 Biosystems

12.11 Siemens

12.12 Nanosphere Inc.

12.13 BioMerieux SA

12.14 Luminex Corporation

## List Of Tables

### LIST OF TABLES

Table 1 Global Blood Culture Test Market Outlook, By Region (2014-2023) (\$MN)

Table 2 Global Blood Culture Test Market Outlook, By Application (2014-2023) (\$MN)

Table 3 Global Blood Culture Test Market Outlook, By Mycobacterial Detection (2014-2023) (\$MN)

Table 4 Global Blood Culture Test Market Outlook, By Bacteremia (2014-2023) (\$MN)

Table 5 Global Blood Culture Test Market Outlook, By Fungemia (2014-2023) (\$MN)

Table 6 Global Blood Culture Test Market Outlook, By Technology (2014-2023) (\$MN)

Table 7 Global Blood Culture Test Market Outlook, By Proteomics Technology (2014-2023) (\$MN)

Table 8 Global Blood Culture Test Market Outlook, By Culture-Based Technology (2014-2023) (\$MN)

Table 9 Global Blood Culture Test Market Outlook, By Molecular Technologies (2014-2023) (\$MN)

Table 10 Global Blood Culture Test Market Outlook, By Polymerase Chain Reaction (PCR) (2014-2023) (\$MN)

Table 11 Global Blood Culture Test Market Outlook, By Microarrays (2014-2023) (\$MN)

Table 12 Global Blood Culture Test Market Outlook, By Peptide Nucleic Acid – Fluorescent in Situ Hybridization (PNA-FISH) (2014-2023) (\$MN)

Table 13 Global Blood Culture Test Market Outlook, By MALDI-TOF MS (2014-2023) (\$MN)

Table 14 Global Blood Culture Test Market Outlook, By Method (2014-2023) (\$MN)

Table 15 Global Blood Culture Test Market Outlook, By Automated Methods (2014-2023) (\$MN)

Table 16 Global Blood Culture Test Market Outlook, By Conventional/Manual Methods (2014-2023) (\$MN)

Table 17 Global Blood Culture Test Market Outlook, By Product (2014-2023) (\$MN)

Table 18 Global Blood Culture Test Market Outlook, By Software and Services (2014-2023) (\$MN)

Table 19 Global Blood Culture Test Market Outlook, By Instruments (2014-2023) (\$MN)

Table 20 Global Blood Culture Test Market Outlook, By Supporting Laboratory Equipment (2014-2023) (\$MN)

Table 21 Global Blood Culture Test Market Outlook, By Microscopes (2014-2023) (\$MN)

Table 22 Global Blood Culture Test Market Outlook, By Incubators (2014-2023) (\$MN)

Table 23 Global Blood Culture Test Market Outlook, By Gram Stainers (2014-2023)

(\$MN)

Table 24 Global Blood Culture Test Market Outlook, By Colony Counters (2014-2023)

(\$MN)

Table 25 Global Blood Culture Test Market Outlook, By Automated Blood Culture Systems (2014-2023) (\$MN)

Table 26 Global Blood Culture Test Market Outlook, By Consumables (2014-2023) (\$MN)

Table 27 Global Blood Culture Test Market Outlook, By Blood Culture Accessories (2014-2023) (\$MN)

Table 28 Global Blood Culture Test Market Outlook, By Assay Kits & Reagents (2014-2023) (\$MN)

Table 29 Global Blood Culture Test Market Outlook, By Blood Culture Media (2014-2023) (\$MN)

Table 30 Global Blood Culture Test Market Outlook, By Mycobacterial Blood Culture Media (2014-2023) (\$MN)

Table 31 Global Blood Culture Test Market Outlook, By Pediatric Aerobic Blood Culture Media (2014-2023) (\$MN)

Table 32 Global Blood Culture Test Market Outlook, By Aerobic Blood Culture Media (2014-2023) (\$MN)

Table 33 Global Blood Culture Test Market Outlook, By Fungi/Yeast Blood Culture Media (2014-2023) (\$MN)

Table 34 Global Blood Culture Test Market Outlook, By Anaerobic Blood Culture Media (2014-2023) (\$MN)

Table 35 Global Blood Culture Test Market Outlook, By Other Blood Culture Media (2014-2023) (\$MN)

Table 36 Global Blood Culture Test Market Outlook, By End User (2014-2023) (\$MN)

Table 37 Global Blood Culture Test Market Outlook, By Academic Research Laboratories (2014-2023) (\$MN)

Table 38 Global Blood Culture Test Market Outlook, By Hospital Laboratories (2014-2023) (\$MN)

Table 39 Global Blood Culture Test Market Outlook, By Reference Laboratories (2014-2023) (\$MN)

Table 40 Global Blood Culture Test Market Outlook, By Other End Users (2014-2023) (\$MN)

Table 41 North America Blood Culture Test Market Outlook, By Country (2014-2023) (\$MN)

Table 42 North America Blood Culture Test Market Outlook, By Application (2014-2023) (\$MN)

Table 43 North America Blood Culture Test Market Outlook, By Mycobacterial Detection

(2014-2023) (\$MN)

Table 44 North America Blood Culture Test Market Outlook, By Bacteremia (2014-2023) (\$MN)

Table 45 North America Blood Culture Test Market Outlook, By Fungemia (2014-2023) (\$MN)

Table 46 North America Blood Culture Test Market Outlook, By Technology (2014-2023) (\$MN)

Table 47 North America Blood Culture Test Market Outlook, By Proteomics Technology (2014-2023) (\$MN)

Table 48 North America Blood Culture Test Market Outlook, By Culture-Based Technology (2014-2023) (\$MN)

Table 49 North America Blood Culture Test Market Outlook, By Molecular Technologies (2014-2023) (\$MN)

Table 50 North America Blood Culture Test Market Outlook, By Polymerase Chain Reaction (PCR) (2014-2023) (\$MN)

Table 51 North America Blood Culture Test Market Outlook, By Microarrays (2014-2023) (\$MN)

Table 52 North America Blood Culture Test Market Outlook, By Peptide Nucleic Acid – Fluroscent in Situ Hybridization (PNA-FiSH) (2014-2023) (\$MN)

Table 53 North America Blood Culture Test Market Outlook, By MALDI-TOF MS (2014-2023) (\$MN)

Table 54 North America Blood Culture Test Market Outlook, By Method (2014-2023) (\$MN)

Table 55 North America Blood Culture Test Market Outlook, By Automated Methods (2014-2023) (\$MN)

Table 56 North America Blood Culture Test Market Outlook, By Conventional/Manual Methods (2014-2023) (\$MN)

Table 57 North America Blood Culture Test Market Outlook, By Product (2014-2023) (\$MN)

Table 58 North America Blood Culture Test Market Outlook, By Software and Services (2014-2023) (\$MN)

Table 59 North America Blood Culture Test Market Outlook, By Instruments (2014-2023) (\$MN)

Table 60 North America Blood Culture Test Market Outlook, By Supporting Laboratory Equipment (2014-2023) (\$MN)

Table 61 North America Blood Culture Test Market Outlook, By Microscopes (2014-2023) (\$MN)

Table 62 North America Blood Culture Test Market Outlook, By Incubators (2014-2023) (\$MN)

Table 63 North America Blood Culture Test Market Outlook, By Gram Stainers (2014-2023) (\$MN)

Table 64 North America Blood Culture Test Market Outlook, By Colony Counters (2014-2023) (\$MN)

Table 65 North America Blood Culture Test Market Outlook, By Automated Blood Culture Systems (2014-2023) (\$MN)

Table 66 North America Blood Culture Test Market Outlook, By Consumables (2014-2023) (\$MN)

Table 67 North America Blood Culture Test Market Outlook, By Blood Culture Accessories (2014-2023) (\$MN)

Table 68 North America Blood Culture Test Market Outlook, By Assay Kits & Reagents (2014-2023) (\$MN)

Table 69 North America Blood Culture Test Market Outlook, By Blood Culture Media (2014-2023) (\$MN)

Table 70 North America Blood Culture Test Market Outlook, By Mycobacterial Blood Culture Media (2014-2023) (\$MN)

Table 71 North America Blood Culture Test Market Outlook, By Pediatric Aerobic Blood Culture Media (2014-2023) (\$MN)

Table 72 North America Blood Culture Test Market Outlook, By Aerobic Blood Culture Media (2014-2023) (\$MN)

Table 73 North America Blood Culture Test Market Outlook, By Fungi/Yeast Blood Culture Media (2014-2023) (\$MN)

Table 74 North America Blood Culture Test Market Outlook, By Anaerobic Blood Culture Media (2014-2023) (\$MN)

Table 75 North America Blood Culture Test Market Outlook, By Other Blood Culture Media (2014-2023) (\$MN)

Table 76 North America Blood Culture Test Market Outlook, By End User (2014-2023) (\$MN)

Table 77 North America Blood Culture Test Market Outlook, By Academic Research Laboratories (2014-2023) (\$MN)

Table 78 North America Blood Culture Test Market Outlook, By Hospital Laboratories (2014-2023) (\$MN)

Table 79 North America Blood Culture Test Market Outlook, By Reference Laboratories (2014-2023) (\$MN)

Table 80 North America Blood Culture Test Market Outlook, By Other End Users (2014-2023) (\$MN)

Table 81 Europe Blood Culture Test Market Outlook, By Country (2014-2023) (\$MN)

Table 82 Europe Blood Culture Test Market Outlook, By Application (2014-2023) (\$MN)

Table 83 Europe Blood Culture Test Market Outlook, By Mycobacterial Detection

(2014-2023) (\$MN)

Table 84 Europe Blood Culture Test Market Outlook, By Bacteremia (2014-2023) (\$MN)

Table 85 Europe Blood Culture Test Market Outlook, By Fungemia (2014-2023) (\$MN)

Table 86 Europe Blood Culture Test Market Outlook, By Technology (2014-2023) (\$MN)

Table 87 Europe Blood Culture Test Market Outlook, By Proteomics Technology  
(2014-2023) (\$MN)

Table 88 Europe Blood Culture Test Market Outlook, By Culture-Based Technology  
(2014-2023) (\$MN)

Table 89 Europe Blood Culture Test Market Outlook, By Molecular Technologies  
(2014-2023) (\$MN)

Table 90 Europe Blood Culture Test Market Outlook, By Polymerase Chain Reaction  
(PCR) (2014-2023) (\$MN)

Table 91 Europe Blood Culture Test Market Outlook, By Microarrays (2014-2023)  
(\$MN)

Table 92 Europe Blood Culture Test Market Outlook, By Peptide Nucleic Acid –  
Fluorescent in Situ Hybridization (PNA-FISH) (2014-2023) (\$MN)

Table 93 Europe Blood Culture Test Market Outlook, By MALDI-TOF MS (2014-2023)  
(\$MN)

Table 94 Europe Blood Culture Test Market Outlook, By Method (2014-2023) (\$MN)

Table 95 Europe Blood Culture Test Market Outlook, By Automated Methods  
(2014-2023) (\$MN)

Table 96 Europe Blood Culture Test Market Outlook, By Conventional/Manual Methods  
(2014-2023) (\$MN)

Table 97 Europe Blood Culture Test Market Outlook, By Product (2014-2023) (\$MN)

Table 98 Europe Blood Culture Test Market Outlook, By Software and Services  
(2014-2023) (\$MN)

Table 99 Europe Blood Culture Test Market Outlook, By Instruments (2014-2023)  
(\$MN)

Table 100 Europe Blood Culture Test Market Outlook, By Supporting Laboratory  
Equipment (2014-2023) (\$MN)

Table 101 Europe Blood Culture Test Market Outlook, By Microscopes (2014-2023)  
(\$MN)

Table 102 Europe Blood Culture Test Market Outlook, By Incubators (2014-2023)  
(\$MN)

Table 103 Europe Blood Culture Test Market Outlook, By Gram Stainers (2014-2023)  
(\$MN)

Table 104 Europe Blood Culture Test Market Outlook, By Colony Counters (2014-2023)  
(\$MN)

Table 105 Europe Blood Culture Test Market Outlook, By Automated Blood Culture



Systems (2014-2023) (\$MN)

Table 106 Europe Blood Culture Test Market Outlook, By Consumables (2014-2023) (\$MN)

Table 107 Europe Blood Culture Test Market Outlook, By Blood Culture Accessories (2014-2023) (\$MN)

Table 108 Europe Blood Culture Test Market Outlook, By Assay Kits & Reagents (2014-2023) (\$MN)

Table 109 Europe Blood Culture Test Market Outlook, By Blood Culture Media (2014-2023) (\$MN)

Table 110 Europe Blood Culture Test Market Outlook, By Mycobacterial Blood Culture Media (2014-2023) (\$MN)

Table 111 Europe Blood Culture Test Market Outlook, By Pediatric Aerobic Blood Culture Media (2014-2023) (\$MN)

Table 112 Europe Blood Culture Test Market Outlook, By Aerobic Blood Culture Media (2014-2023) (\$MN)

Table 113 Europe Blood Culture Test Market Outlook, By Fungi/Yeast Blood Culture Media (2014-2023) (\$MN)

Table 114 Europe Blood Culture Test Market Outlook, By Anaerobic Blood Culture Media (2014-2023) (\$MN)

Table 115 Europe Blood Culture Test Market Outlook, By Other Blood Culture Media (2014-2023) (\$MN)

Table 116 Europe Blood Culture Test Market Outlook, By End User (2014-2023) (\$MN)

Table 117 Europe Blood Culture Test Market Outlook, By Academic Research Laboratories (2014-2023) (\$MN)

Table 118 Europe Blood Culture Test Market Outlook, By Hospital Laboratories (2014-2023) (\$MN)

Table 119 Europe Blood Culture Test Market Outlook, By Reference Laboratories (2014-2023) (\$MN)

Table 120 Europe Blood Culture Test Market Outlook, By Other End Users (2014-2023) (\$MN)

Table 121 Asia Pacific Blood Culture Test Market Outlook, By Country (2014-2023) (\$MN)

Table 122 Asia Pacific Blood Culture Test Market Outlook, By Application (2014-2023) (\$MN)

Table 123 Asia Pacific Blood Culture Test Market Outlook, By Mycobacterial Detection (2014-2023) (\$MN)

Table 124 Asia Pacific Blood Culture Test Market Outlook, By Bacteremia (2014-2023) (\$MN)

Table 125 Asia Pacific Blood Culture Test Market Outlook, By Fungemia (2014-2023)

(\$MN)

Table 126 Asia Pacific Blood Culture Test Market Outlook, By Technology (2014-2023)

(\$MN)

Table 127 Asia Pacific Blood Culture Test Market Outlook, By Proteomics Technology (2014-2023) (\$MN)

Table 128 Asia Pacific Blood Culture Test Market Outlook, By Culture-Based Technology (2014-2023) (\$MN)

Table 129 Asia Pacific Blood Culture Test Market Outlook, By Molecular Technologies (2014-2023) (\$MN)

Table 130 Asia Pacific Blood Culture Test Market Outlook, By Polymerase Chain Reaction (PCR) (2014-2023) (\$MN)

Table 131 Asia Pacific Blood Culture Test Market Outlook, By Microarrays (2014-2023) (\$MN)

Table 132 Asia Pacific Blood Culture Test Market Outlook, By Peptide Nucleic Acid – Fluroscent in Situ Hybridization (PNA-FiSH) (2014-2023) (\$MN)

Table 133 Asia Pacific Blood Culture Test Market Outlook, By MALDI-TOF MS (2014-2023) (\$MN)

Table 134 Asia Pacific Blood Culture Test Market Outlook, By Method (2014-2023) (\$MN)

Table 135 Asia Pacific Blood Culture Test Market Outlook, By Automated Methods (2014-2023) (\$MN)

Table 136 Asia Pacific Blood Culture Test Market Outlook, By Conventional/Manual Methods (2014-2023) (\$MN)

Table 137 Asia Pacific Blood Culture Test Market Outlook, By Product (2014-2023) (\$MN)

Table 138 Asia Pacific Blood Culture Test Market Outlook, By Software and Services (2014-2023) (\$MN)

Table 139 Asia Pacific Blood Culture Test Market Outlook, By Instruments (2014-2023) (\$MN)

Table 140 Asia Pacific Blood Culture Test Market Outlook, By Supporting Laboratory Equipment (2014-2023) (\$MN)

Table 141 Asia Pacific Blood Culture Test Market Outlook, By Microscopes (2014-2023) (\$MN)

Table 142 Asia Pacific Blood Culture Test Market Outlook, By Incubators (2014-2023) (\$MN)

Table 143 Asia Pacific Blood Culture Test Market Outlook, By Gram Stainers (2014-2023) (\$MN)

Table 144 Asia Pacific Blood Culture Test Market Outlook, By Colony Counters (2014-2023) (\$MN)



Table 145 Asia Pacific Blood Culture Test Market Outlook, By Automated Blood Culture Systems (2014-2023) (\$MN)

Table 146 Asia Pacific Blood Culture Test Market Outlook, By Consumables (2014-2023) (\$MN)

Table 147 Asia Pacific Blood Culture Test Market Outlook, By Blood Culture Accessories (2014-2023) (\$MN)

Table 148 Asia Pacific Blood Culture Test Market Outlook, By Assay Kits & Reagents (2014-2023) (\$MN)

Table 149 Asia Pacific Blood Culture Test Market Outlook, By Blood Culture Media (2014-2023) (\$MN)

Table 150 Asia Pacific Blood Culture Test Market Outlook, By Mycobacterial Blood Culture Media (2014-2023) (\$MN)

Table 151 Asia Pacific Blood Culture Test Market Outlook, By Pediatric Aerobic Blood Culture Media (2014-2023) (\$MN)

Table 152 Asia Pacific Blood Culture Test Market Outlook, By Aerobic Blood Culture Media (2014-2023) (\$MN)

Table 153 Asia Pacific Blood Culture Test Market Outlook, By Fungi/Yeast Blood Culture Media (2014-2023) (\$MN)

Table 154 Asia Pacific Blood Culture Test Market Outlook, By Anaerobic Blood Culture Media (2014-2023) (\$MN)

Table 155 Asia Pacific Blood Culture Test Market Outlook, By Other Blood Culture Media (2014-2023) (\$MN)

Table 156 Asia Pacific Blood Culture Test Market Outlook, By End User (2014-2023) (\$MN)

Table 157 Asia Pacific Blood Culture Test Market Outlook, By Academic Research Laboratories (2014-2023) (\$MN)

Table 158 Asia Pacific Blood Culture Test Market Outlook, By Hospital Laboratories (2014-2023) (\$MN)

Table 159 Asia Pacific Blood Culture Test Market Outlook, By Reference Laboratories (2014-2023) (\$MN)

Table 160 Asia Pacific Blood Culture Test Market Outlook, By Other End Users (2014-2023) (\$MN)

Table 161 South America Blood Culture Test Market Outlook, By Country (2014-2023) (\$MN)

Table 162 South America Blood Culture Test Market Outlook, By Application (2014-2023) (\$MN)

Table 163 South America Blood Culture Test Market Outlook, By Mycobacterial Detection (2014-2023) (\$MN)

Table 164 South America Blood Culture Test Market Outlook, By Bacteremia

(2014-2023) (\$MN)

Table 165 South America Blood Culture Test Market Outlook, By Fungemia

(2014-2023) (\$MN)

Table 166 South America Blood Culture Test Market Outlook, By Technology

(2014-2023) (\$MN)

Table 167 South America Blood Culture Test Market Outlook, By Proteomics

Technology (2014-2023) (\$MN)

Table 168 South America Blood Culture Test Market Outlook, By Culture-Based

Technology (2014-2023) (\$MN)

Table 169 South America Blood Culture Test Market Outlook, By Molecular

Technologies (2014-2023) (\$MN)

Table 170 South America Blood Culture Test Market Outlook, By Polymerase Chain

Reaction (PCR) (2014-2023) (\$MN)

Table 171 South America Blood Culture Test Market Outlook, By Microarrays

(2014-2023) (\$MN)

Table 172 South America Blood Culture Test Market Outlook, By Peptide Nucleic Acid –

Fluorescent in Situ Hybridization (PNA-FISH) (2014-2023) (\$MN)

Table 173 South America Blood Culture Test Market Outlook, By MALDI-TOF MS

(2014-2023) (\$MN)

Table 174 South America Blood Culture Test Market Outlook, By Method (2014-2023)

(\$MN)

Table 175 South America Blood Culture Test Market Outlook, By Automated Methods

(2014-2023) (\$MN)

Table 176 South America Blood Culture Test Market Outlook, By Conventional/Manual

Methods (2014-2023) (\$MN)

Table 177 South America Blood Culture Test Market Outlook, By Product (2014-2023)

(\$MN)

Table 178 South America Blood Culture Test Market Outlook, By Software and Services

(2014-2023) (\$MN)

Table 179 South America Blood Culture Test Market Outlook, By Instruments

(2014-2023) (\$MN)

Table 180 South America Blood Culture Test Market Outlook, By Supporting Laboratory

Equipment (2014-2023) (\$MN)

Table 181 South America Blood Culture Test Market Outlook, By Microscopes

(2014-2023) (\$MN)

Table 182 South America Blood Culture Test Market Outlook, By Incubators

(2014-2023) (\$MN)

Table 183 South America Blood Culture Test Market Outlook, By Gram Stainers

(2014-2023) (\$MN)

Table 184 South America Blood Culture Test Market Outlook, By Colony Counters (2014-2023) (\$MN)

Table 185 South America Blood Culture Test Market Outlook, By Automated Blood Culture Systems (2014-2023) (\$MN)

Table 186 South America Blood Culture Test Market Outlook, By Consumables (2014-2023) (\$MN)

Table 187 South America Blood Culture Test Market Outlook, By Blood Culture Accessories (2014-2023) (\$MN)

Table 188 South America Blood Culture Test Market Outlook, By Assay Kits & Reagents (2014-2023) (\$MN)

Table 189 South America Blood Culture Test Market Outlook, By Blood Culture Media (2014-2023) (\$MN)

Table 190 South America Blood Culture Test Market Outlook, By Mycobacterial Blood Culture Media (2014-2023) (\$MN)

Table 191 South America Blood Culture Test Market Outlook, By Pediatric Aerobic Blood Culture Media (2014-2023) (\$MN)

Table 192 South America Blood Culture Test Market Outlook, By Aerobic Blood Culture Media (2014-2023) (\$MN)

Table 193 South America Blood Culture Test Market Outlook, By Fungi/Yeast Blood Culture Media (2014-2023) (\$MN)

Table 194 South America Blood Culture Test Market Outlook, By Anaerobic Blood Culture Media (2014-2023) (\$MN)

Table 195 South America Blood Culture Test Market Outlook, By Other Blood Culture Media (2014-2023) (\$MN)

Table 196 South America Blood Culture Test Market Outlook, By End User (2014-2023) (\$MN)

Table 197 South America Blood Culture Test Market Outlook, By Academic Research Laboratories (2014-2023) (\$MN)

Table 198 South America Blood Culture Test Market Outlook, By Hospital Laboratories (2014-2023) (\$MN)

Table 199 South America Blood Culture Test Market Outlook, By Reference Laboratories (2014-2023) (\$MN)

Table 200 South America Blood Culture Test Market Outlook, By Other End Users (2014-2023) (\$MN)

Table 201 Middle East & Africa Blood Culture Test Market Outlook, By Country (2014-2023) (\$MN)

Table 202 Middle East & Africa Blood Culture Test Market Outlook, By Application (2014-2023) (\$MN)

Table 203 Middle East & Africa Blood Culture Test Market Outlook, By Mycobacterial

Detection (2014-2023) (\$MN)

Table 204 Middle East & Africa Blood Culture Test Market Outlook, By Bacteremia (2014-2023) (\$MN)

Table 205 Middle East & Africa Blood Culture Test Market Outlook, By Fungemia (2014-2023) (\$MN)

Table 206 Middle East & Africa Blood Culture Test Market Outlook, By Technology (2014-2023) (\$MN)

Table 207 Middle East & Africa Blood Culture Test Market Outlook, By Proteomics Technology (2014-2023) (\$MN)

Table 208 Middle East & Africa Blood Culture Test Market Outlook, By Culture-Based Technology (2014-2023) (\$MN)

Table 209 Middle East & Africa Blood Culture Test Market Outlook, By Molecular Technologies (2014-2023) (\$MN)

Table 210 Middle East & Africa Blood Culture Test Market Outlook, By Polymerase Chain Reaction (PCR) (2014-2023) (\$MN)

Table 211 Middle East & Africa Blood Culture Test Market Outlook, By Microarrays (2014-2023) (\$MN)

Table 212 Middle East & Africa Blood Culture Test Market Outlook, By Peptide Nucleic Acid – Fluorescent in Situ Hybridization (PNA-FISH) (2014-2023) (\$MN)

Table 213 Middle East & Africa Blood Culture Test Market Outlook, By MALDI-TOF MS (2014-2023) (\$MN)

Table 214 Middle East & Africa Blood Culture Test Market Outlook, By Method (2014-2023) (\$MN)

Table 215 Middle East & Africa Blood Culture Test Market Outlook, By Automated Methods (2014-2023) (\$MN)

Table 216 Middle East & Africa Blood Culture Test Market Outlook, By Conventional/Manual Methods (2014-2023) (\$MN)

Table 217 Middle East & Africa Blood Culture Test Market Outlook, By Product (2014-2023) (\$MN)

Table 218 Middle East & Africa Blood Culture Test Market Outlook, By Software and Services (2014-2023) (\$MN)

Table 219 Middle East & Africa Blood Culture Test Market Outlook, By Instruments (2014-2023) (\$MN)

Table 220 Middle East & Africa Blood Culture Test Market Outlook, By Supporting Laboratory Equipment (2014-2023) (\$MN)

Table 221 Middle East & Africa Blood Culture Test Market Outlook, By Microscopes (2014-2023) (\$MN)

Table 222 Middle East & Africa Blood Culture Test Market Outlook, By Incubators (2014-2023) (\$MN)

Table 223 Middle East & Africa Blood Culture Test Market Outlook, By Gram Stainers (2014-2023) (\$MN)

Table 224 Middle East & Africa Blood Culture Test Market Outlook, By Colony Counters (2014-2023) (\$MN)

Table 225 Middle East & Africa Blood Culture Test Market Outlook, By Automated Blood Culture Systems (2014-2023) (\$MN)

Table 226 Middle East & Africa Blood Culture Test Market Outlook, By Consumables (2014-2023) (\$MN)

Table 227 Middle East & Africa Blood Culture Test Market Outlook, By Blood Culture Accessories (2014-2023) (\$MN)

Table 228 Middle East & Africa Blood Culture Test Market Outlook, By Assay Kits & Reagents (2014-2023) (\$MN)

Table 229 Middle East & Africa Blood Culture Test Market Outlook, By Blood Culture Media (2014-2023) (\$MN)

Table 230 Middle East & Africa Blood Culture Test Market Outlook, By Mycobacterial Blood Culture Media (2014-2023) (\$MN)

Table 231 Middle East & Africa Blood Culture Test Market Outlook, By Pediatric Aerobic Blood Culture Media (2014-2023) (\$MN)

Table 232 Middle East & Africa Blood Culture Test Market Outlook, By Aerobic Blood Culture Media (2014-2023) (\$MN)

Table 233 Middle East & Africa Blood Culture Test Market Outlook, By Fungi/Yeast Blood Culture Media (2014-2023) (\$MN)

Table 234 Middle East & Africa Blood Culture Test Market Outlook, By Anaerobic Blood Culture Media (2014-2023) (\$MN)

Table 235 Middle East & Africa Blood Culture Test Market Outlook, By Other Blood Culture Media (2014-2023) (\$MN)

Table 236 Middle East & Africa Blood Culture Test Market Outlook, By End User (2014-2023) (\$MN)

Table 237 Middle East & Africa Blood Culture Test Market Outlook, By Academic Research Laboratories (2014-2023) (\$MN)

Table 238 Middle East & Africa Blood Culture Test Market Outlook, By Hospital Laboratories (2014-2023) (\$MN)

Table 239 Middle East & Africa Blood Culture Test Market Outlook, By Reference Laboratories (2014-2023) (\$MN)

Table 240 Middle East & Africa Blood Culture Test Market Outlook, By Other End Users (2014-2023) (\$MN)

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