

Biometrics technology - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the global Biometric Technology market is expected to grow from \$3.24 billion in 2016 to reach \$12.22 billion by 2023 with a CAGR of 20.8%. Biometrics technology is used for recognition and verification of persons by analyzing their fingerprints, voice, face, iris and hand geometry signatures. Some of the key factors that are propelling the market growth include advancement in technologies, rising applications in commercial & government sectors, growing demand for improved security systems in organizations. However, huge capital investments and technological restrictions are some factors creating a challenge for this market.

By application, automated fingerprint identification system (AFIS) is expected to witness highest CAGR over the forecast period owing to its demand in various civil applications and law enforcements. Based on geography, Asia Pacific region is anticipated to be the fastest growing market attributed to rising awareness of biometrics technology in emerging nations. The markets in China, India, Mexico and Russia are projected to grow significantly.

Some of the key players in this market include Suprema, Inc., Fujitsu Limited, IDTECK, IrisGuard, Inc., Lumidigm, Inc., Morpho SA (Safran), NEC Corporation, RCG Holdings, Ltd.,

BIO-Key International, Inc., Cognitec Systems, GmbH, Daon, Inc., Accu-Time Systems, Inc., DigitalPersona, Inc., Siemens AG and 3M Cogent, Inc.

Components Covered:

Hardware

Scanners

Fingerprint Readers

Camera

Other Hardware

Software

Function Types Covered:

Contact

Non-Contact

Other Function Types

Applications Covered:

Voice Recognition

Non-Automated Fingerprint Identification System (AFIS)

Signature Recognition

Vein Recognition

Iris Recognition

Hand geometry Recognition

Biometrics Combined With Pin Authentication

Face Recognition

Biometric System Combined With Smart Card Authentication

Automated Fingerprint Identification System (AFIS)

Multi-Modal Authentication

Other Applications

End Users Covered:

Travel & Immigration

Healthcare

Banking & Finance

Defense & Security

Government

IT & Telecommunication

Consumer Electronics

Transport/Logistics

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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