

Biologics Contract Development and Manufacturing Organization (CDMO) - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Biologics Contract Development and Manufacturing Organization (CDMO) Market is accounted for \$9.93 billion in 2020 and is expected to reach \$25.48 billion by 2028 growing at a CAGR of 12.5% during the forecast period. Rising number of pharmaceutical and biopharmaceutical companies in the emerging economies, high demand for novel therapeutics applications, and increasing demand for small molecules and biologics are the major factors propelling the market growth. However, stringent government regulations in the drug approval process and lack of investment are hampering the market growth.

Biologics production has mushroomed in recent years with massive investments from big bio-pharma and contract manufacturing alike. The increasing outsourcing trend by small and large pharmaceutical companies represents a promising opportunity for contract development and manufacturing organizations (CDMOs). As pharma shifts its focus to more research and development and less in-house manufacturing, CDMOs are well positioned to fill the gap between their clients and the patient. CDMOs give pharmaceutical and biologic manufacturers one of the most important assets in today's fast-paced world. By outsourcing manufacturing processes, pharmaceutical and biologic manufacturers can free-up the internal resources required to prioritise internal capacities and enhance process efficiencies.

Based on product, the biologics segment is going to have a lucrative growth during the forecast period owing to the most successful therapeutic drug classes and attracting huge investment for the biologics industry. Since biologics have been dominating the human drug development because of their long-lasting effects and ability to precisely address the molecular causes of disease, the CDMOs are increasing in demand

thereby escalating growth of the segment.

By geography, Asia Pacific is going to have a lucrative growth during the forecast period due to the growing number of pharmaceutical companies in emerging economies such as India and China. In particular, global companies are choosing India owing to the high production of biosimilars in the country. Moreover, the low cost of manufacturing activities and skilled labor are the major factors drivers of this market region.

Some of the key players profiled in the Biologics Contract Development and Manufacturing Organization (CDMO) Market include AbbVie Contract Manufacturing, AGC Biologics, Binex Co. Limited, Boehringer Ingelheim Group, Catalent Inc., Fujifilm Diosynth Biotechnologies USA Inc., JRS Pharma, Lonza Group, Parexel International Corporation, PRA Health Sciences, Rentschler Biotechnologies, Samsung Biologics, Sandoz Biopharmaceuticals (Novartis AG), Toyobo Co. Limited, and Wuxi Biologics.

Types Covered:

Mammalian

Non-mammalian (Microbial)

Products Covered:

Biologics

Biosimilars

Services Covered:

Contract Manufacturing Organization (CMO)

Contract Research Organization (CRO)

Applications Covered:

Big Pharma

Generic Pharma

Small Pharma

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges,

Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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