

Belt Drives - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Belt Drives market is expected grow at a CAGR of 5.6% during the forecast period of 2017 to 2026. Growing developments in materials, increasing adoption from automobile sector, and cost effectiveness of belt drives are some of the factors propelling the market growth during the forecast period. In addition, growing investments in renovating industrial plants is also favouring the market growth. On the other hand, durability issues are hindering the market growth.

A belt is a looped strip of flexible material used to mechanically link two or more rotating shafts. A belt drive offers smooth transmission of power between shafts at a considerable distance. Belt drives are used as the source of motion to transfer to efficiently transmit power or to track relative movement. V-belt types are utilized in top speed high power transmitting applications. It gives better speed ratios and best among other belt drives.

Asia Pacific is expected to witness high growth rate during the forecast period. The growth is attributed to increasing mining activities, rapid industrialization in emerging countries such as India, Japan, and China. North America and Europe are projected to register a substantial growth rate over the forecast period.

Some of the key players in Belt Drives market include Arntz Optibelt GmbH, B&B Manufacturing, Brammer, Colmant-Cuvelier, ContiTech AG, Dayco Products, LLC, DESCH Antriebstechnik GmbH & Co. KG, Federal-Mogul Holdings Corporation, Fenner PLC, Gates Corporation, Hutchinson, Jason Industrial, Optibelt, Pix Transmission, Regina Industria SpA, The Timken Company, and Tsubakimoto UK Ltd.

Belt Types Covered:

V-Belt

Timing Belt

Flat Belt

End Users Covered:

Industrial Machinery

Oil Refineries

Mining and Minerals

Material handling industry

Automobiles

Agriculture

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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