

Barite-Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Barite Market is accounted for \$1.50 billion in 2020 and is expected to reach \$3.05 billion by 2028 growing at a CAGR of 9.3% during the forecast period. The growing usages in the plastics industry, oil and gas and in drilling fluid are the major factors driving the market growth. However, the presence of close substitutes, such as celestite and iron ore, is restraining the market growth.

Barite is a kind of mineral that carries barium sulfate. BaSO_4 is the chemical formula used for barite. The barite is found in many colours such as white, brown, grey, yellow and brown. It can be colourless. Countries like china, US, India and Morocco are the primary countries where commercial deposits of barite are found. For usage in various applications high density and chemical inertness make barite an ideal mineral. Due to its usage in exploration and development of petroleum and natural gas resources barite is an important mineral. It is mostly mined for layers of sedimentary rock. In few cases barite is a by-product of mining silver, zinc, lead or other metal ores.

Based on colour, the grey segment is estimated to have a lucrative growth due to the fact that grey colour barite is widely used in used in oil drilling application. Besides, surge in offshore oil & gas exploration activities across the globe to meet the growing global demand for energy is expected to fuel the demand for grey colour barite in the near future.

By geography, North America is going to have high growth during forecast period. A significant boost in the production of tight oil, particularly in the U.S., has resulted in a significant demand for the product. Canada is yet another prominent market in the region as there is a number of oil rigs in the country for which barite is largely used for well drilling services.

Some of the key players profiled in the Barite Market include Anglo Pacific Minerals,

Ashapura Minechem Limited, Baker Hughes Incorporated, Excalibar Minerals LL C, International Earth Products LLC, Milwhite Inc, Schlumberger Limited, Sojitz Corporation, The Andhra Pradesh Mineral Development Corporation Limited, The Cary Company, Kaomin Industries LLP, Mil-Spec Industries Corporation (US), Dev International.

Types Covered:

Construction Grade

Medical Grade

Oil Grade

Barite Types Covered:

Bleached barite

Ground Barite

Finely Ground Barite

Colors Covered:

White & Off-White

Grey

Brown

Other Colours

Forms Covered:

Lumps

Powder

Deposit Types Covered:

Residual

Bedding

Vein

Cavity Filling

Grades Covered:

Up to Special. Grade 3.9g/cm³

Special. Grade. 4.0g/cm³

Special. Grade. 4.1g/cm³

Special. Grade. 4.2g/cm³

Special. Grade. 4.3g/cm³

Special. Grade. 4.3 & Above

Applications Covered:

Barite Compounds Preparation

Barium Compounds

Diagnostic Medical Test

Drilling Fluid

Drilling Mud Weighting Agent

Fillers

Lithopone Pigment

End Users Covered:

Oil & Gas Drilling

Paints, Coatings & Polymers

Healthcare, Pharmaceuticals & Medical Appliances

Rubber & Plastics

Textiles

Adhesives

Chemical Manufacturing

Engineering Plastic

Middle and High-Grade Paint

Other End Users

Usages Covered:

Weighting Agent

Paint Pigments

Barite Compounds Preparation

Diagnostic Medical Tests

Sales Channels Covered:

Manufacturer/Distributor/Service Provider

Aftermarket

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years (2019, 2020, 2021, 2025, and 2028)

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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Note- Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.

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