

Ball Bearings - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global Ball Bearings Market is expected to grow at a CAGR of 7.2% during the forecast period. Ball Bearing is a progressing component bearing that uses to sustain the partition between the bearing races. These ball bearings are used in many applications such as hard drive, aerospace bearings, skateboards, yo-yos, and fidget spinners.

Some of the key factors that drive the growth of the market such as rising requirement for ceramic ball bearings in electric vehicles, growing investment in railways and aerospace, increasing need for wind power generations, financial growth in emerging countries and rise in need for lightweight bearings in automotive sector. However, risk of low-cost and fake products, enlarged usage of pre-owned bearings and lack of product differentiation and Cartelization are hampering the market growth.

Based on application, automotive industry leads the global market owing to growing improvements in fuel efficient and technically advanced cars equipped with highly developed safety features. In terms of geography, Asia Pacific captured the largest market share due to the increasing usage of ball bearings in automotive, textile, railway and other industrial applications in this region.

Some of the key players profiled in this market include JTEKT Corporation, LYC Bearing, MinebeaMitsumi, Graham Corporation, SKF Company, The Timken Company, NSK Ltd, Schaeffler Technologies AG & Co. KG, RBC Bearings, NTN Corporation, Spyraflo, Inc, Federal-Mogul Corporation, Nachi Fujikoshi, AST Corporation and Ingersoll Rand.

Products Covered:

Deep-groove Ball Bearings

Angular Contact Ball Bearings

Axial Ball Bearings

Self-Aligning Ball Bearings

Other Products

Applications Covered:

Heavy industry

Military

Aerospace Engineering

Automotive

General Engineering

Other Applications

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

U.K.

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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