

Baking Powder - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Baking Powder Market is accounted for \$4.00 billion in 2020 and is expected to reach \$6.87 billion by 2028 growing at a CAGR of 7.0% during the forecast period. The rise in demand for baked goods and the rise in popularity in bakeries, homes & restaurants are the factors driving the market growth. However, the availability of substitutes such as baking soda is hampering the market growth.

Baking powder refers to a dry chemical preservative that comprises carbonate. It is used as a leavening agent in making baked goods that typically consists of an acidic substance, sodium bicarbonate, and starch.

Based on end user, the bakery segment is going to have lucrative growth during the forecast period due to the high demand for bakery products. It is a rich source of carbohydrates, protein, and, vitamins which are considered essential components of baked food. Also, baking powder usage in waffles, biscuits, and donuts will increase because of changing consumer preferences.

By geography, Asia Pacific is going to have lucrative growth during the forecast period due to the varying food habits of consumers, and consumers in the region are demonstrating a greater desire to spend on bread, cookies, and pastries.

Some of the key players profiled in the Baking Powder Market include ACH Food Companies, Associated British Foods Plc, Blue Bird Foods India Pvt. Ltd. , Calumet Baking Powder Company, Carvan Ingredients, Clabber Girl Corp. , Corbion NV, Davis, Kelliff's, Kudos Blends Ltd., Rumford , The Kraft Heinz Co., The Oetker Group, Ward McKenzie Pty Ltd (McKenzies), and WeikFIELD Foods Pvt Ltd.

Types Covered:

Emulsifier

Enzymes

Leavening Agents

Mixes

Starch

Natures Covered:

Organic

Conventional

Products Covered:

Aluminum-Based

Aluminum-Free

Anhydrous Phosphate

Brown Sauce

Phosphate-Based

Phosphate-Free

Single And Double Acting Baking Powder

Sodium Aluminum Sulfate Phosphate

Tartar-Based Baking Powder

Tartrate

Applications Covered:

Bread

Cakes & Pastries

Cookies & Biscuits

Muffins

Pancakes

Rolls & Pies

Waffles

End Users Covered:

Bakery

Cafes

Home/Residential

Restaurants

Distribution Channels Covered:

Offline (Hypermarkets)

Online

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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NOTE: Tables for North America, Europe, Asia Pacific, South America and Middle East & Africa are represented in the same manner above.

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