

Automotive Wheel - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Automotive Wheel Market is accounted for \$31.25 billion in 2017 and is expected to reach \$56.25 billion by 2026 growing at a CAGR of 6.7% during the forecast period. Factors such as improved vehicle dynamics, rising vehicle production, growing demand for luxury cars, increased demand for lightweight materials and rise in the promotion of budget cars are some factors boosting the market growth. However, factors such as low maintenance and volatility in raw material prices are restricting the market growth.

Based on vehicle type, passenger vehicles segment held significant market share during the forecast period. Heavy R&D along with emergence of cost efficient passenger cars has more encouraged the product demand. By Geography, Asia Pacific region is anticipated to be the largest market. The growth for the market in this region is due to a variety of factors such as attractive FDI from governments, improved infrastructure spending, increasing per capita income, economic production cost, lenient environment rules and so on. Additionally, the number of vehicles on the road is growing due to the improving road infrastructure and increase in disposable income.

Some of the key players in automotive wheel market include Accuride, Alcar, Borbet, Citic Dicastal, Enkei, Hitachi Metals, HRE Wheels, lochpe-Maxion, Kalink, Mangels Industrial, Mefro Wheels, Rays, Ronal, Steel Strips Wheels, Superior Industries International, Thyssenkrupp, Topy Industries, Vossen Wheels, Weds and Zhejiang Wanfeng Auto Wheel.

Vehicle Class Covered:

Economy

Luxury Priced

Mid-Priced

Off-Highways Covered:

Agriculture Tractors

Construction and Mining Equipment

Materials Covered:

Magnesium

Aluminum

Steel

Alloy

Carbon Fiber

Other Materials

Products Covered:

Regular

High performance

End Users Covered:

Original Equipment Manufacturer (OEM)

Aftermarket

Vehicle Types Covered:

Light Commercial Vehicle (LCV)

Heavy Commercial Vehicle (HCV)

Passenger Vehicle

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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