

# Automotive Tire - Global Market Outlook (2016-2022)

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# **Abstracts**

According to Stratistics MRC, the Global Automotive Tire market is accounted for \$213.9 billion in 2015 and is expected to reach \$343.4 billion by 2022 growing at a CAGR of 6.9% from 2015 to 2022. Changing customer preferences for better mileage, rising demand for automobiles and demand for luxury and sports utility vehicles are projected to propel the market growth. Use of bio oils in the manufacturing process for eco friendly tires and nanotechnology is expected to create opportunities for the market. Fluctuating prices of raw materials will impede the market growth.

Radial tires will be the largest product segment of the automotive type tire market. Passenger cars will be the largest application segment followed by Light Commercial Vehicle (LCV) segment. Asia Pacific dominates the market for automotive tires. The automotive tire market is growing significantly in Europe and North America.

Some of the key players in global Automotive Tire market are Cooper Tire & Rubber Company, Continental Group, Goodyear Tire and Rubber Company, Hankook Tire Co. Ltd, Michelin Group, Pirelli & C. S.P.A., Sumitomo Rubber Industries, Ltd., The Bridgestone Group, MRF Tyre, Hankook Tire, Hangzhou Zhongce Rubber Company, Apollo Tyres Ltd, Carlisle Companies, Inc, CEAT Ltd, DMACK Holdings Ltd., Fullrun Tyre, Hutchinson SNC, Nokian Tyres Group, Yokohama Rubber Co., Ltd, Toyo Tire & Rubber Co. Ltd., Trelleborg AB, Nankang Rubber Tire and Dunlop

Types Covered:

Bias

Radial



Aspect Ratios Covered:

Less than 60

60 to 70

Greater than 70

Vehicle Types Covered:

Passenger cars

Light commercial vehicles

Heavy commercial vehicles

Two wheelers

Ultra High Performance/Touring Automotive Tires

Section Width Covered:

200 MM

200-230 MM

230 MM

End Users Covered:

Original Equipment Manufacturer (OEMs)

Aftermarket

#### **Regions Covered:**

Automotive Tire - Global Market Outlook (2016-2022)



# North America US Canada Mexico Europe Germany France Italy UK Spain Rest of Europe Asia Pacific Japan China India Australia New Zealand Rest of Asia Pacific Rest of the World

Middle East



Brazil

Argentina

South Africa

Egypt

#### What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements



# Contents

#### **1 EXECUTIVE SUMMARY**

#### 2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
  - 2.4.1 Data Mining
  - 2.4.2 Data Analysis
  - 2.4.3 Data Validation
  - 2.4.4 Research Approach
- 2.5 Research Sources
  - 2.5.1 Primary Research Sources
  - 2.5.2 Secondary Research Sources
  - 2.5.3 Assumptions

#### **3 MARKET TREND ANALYSIS**

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Emerging markets
- 3.7 End User Analysis

#### **4 PORTERS FIVE FORCE ANALYSIS**

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

#### **5 GLOBAL AUTOMOTIVE TIRE MARKET, BY TYPE**



- 5.1 Introduction
- 5.2 Bias
- 5.3 Radial

## 6 GLOBAL AUTOMOTIVE TIRE MARKET, BY ASPECT RATIO

- 6.1 Introduction
- 6.2 Less than
- 6.3 60 to
- 6.4 Greater than

## 7 GLOBAL AUTOMOTIVE TIRE MARKET, BY VEHICLE TYPE

- 7.1 Introduction
- 7.2 Passenger cars
  - 7.2.1 Light commercial vehicles
  - 7.2.2 Heavy commercial vehicles
  - 7.2.3 Two wheelers
- 7.3 Ultra High Performance/Touring Automotive Tires

# 8 GLOBAL AUTOMOTIVE TIRE MARKET, BY SECTION WIDTH

8.1 Introduction
8.2 200 MM
8.3 200-230 MM
8.4 >230 MM

#### 9 GLOBAL AUTOMOTIVE TIRE MARKET, BY END USER

9.1 Introduction9.2 Original Equipment Manufacturer (OEMs)9.3 Aftermarket

# **10 GLOBAL AUTOMOTIVE TIRE MARKET, BY GEOGRAPHY**

10.1 North America 10.1.1 US 10.1.2 Canada 10.1.3 Mexico



10.2 Europe

- 10.2.1 Germany
- 10.2.2 France
- 10.2.3 Italy
- 10.2.4 UK
- 10.2.5 Spain
- 10.2.6 Rest of Europe
- 10.3 Asia Pacific
  - 10.3.1 Japan
  - 10.3.2 China
  - 10.3.3 India
  - 10.3.4 Australia
  - 10.3.5 New Zealand
  - 10.3.6 Rest of Asia Pacific
- 10.4 Rest of the World
- 10.4.1 Middle East
- 10.4.2 Brazil
- 10.4.3 Argentina
- 10.4.4 South Africa
- 10.4.5 Egypt

# **11 KEY DEVELOPMENTS**

- 11.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 11.2 Acquisitions & Mergers
- 11.3 New Product Launch
- 11.4 Expansions
- 11.5 Other Key Strategies

# **12 COMPANY PROFILING**

- 12.1 Cooper Tire & Rubber Company
- 12.2 Continental Group
- 12.3 Goodyear Tire and Rubber Company
- 12.4 Hankook Tire Co. Ltd
- 12.5 Michelin Group
- 12.6 Pirelli & C. S.P.A.
- 12.7 Sumitomo Rubber Industries, Ltd.
- 12.8 The Bridgestone Group



- 12.9 MRF Tyre
- 12.10 Hankook Tire
- 12.11 Hangzhou Zhongce Rubber Company
- 12.12 Apollo Tyres Ltd
- 12.13 Carlisle Companies, Inc
- 12.14 CEAT Ltd
- 12.15 DMACK Holdings Ltd.
- 12.16 Fullrun Tyre
- 12.17 Hutchinson SNC
- 12.18 Nokian Tyres Group
- 12.19 Yokohama Rubber Co., Ltd
- 12.20 Toyo Tire & Rubber Co. Ltd.
- 12.21 Trelleborg AB
- 12.22 Nankang Rubber Tire
- 12.23 Dunlop



# **List Of Tables**

#### LIST OF TABLES

Table 1 Global Automotive Tire Market Analysis, by Region, (2013-2022) (\$MN) Table 2 Global Automotive Tire Market Analysis, by Type, (2013-2022) (\$MN) Table 3 Global Automotive Tire Market Analysis, by Bias, (2013-2022) (\$MN) Table 4 Global Automotive Tire Market Analysis, by Radial, (2013-2022) (\$MN) Table 5 Global Automotive Tire Market Analysis, by Aspect Ratio, (2013-2022) (\$MN) Table 6 Global Automotive Tire Market Analysis, by Less than 60, (2013-2022) (\$MN) Table 7 Global Automotive Tire Market Analysis, by 60 to 70, (2013-2022) (\$MN) Table 8 Global Automotive Tire Market Analysis, by Greater than 70, (2013-2022) (\$MN) Table 9 Global Automotive Tire Market Analysis, by Vehicle Type, (2013-2022) (\$MN) Table 10 Global Automotive Tire Market Analysis, by Passenger cars, (2013-2022) (\$MN) Table 11 Global Automotive Tire Market Analysis, by Light commercial vehicles, (2013-2022) (\$MN) Table 12 Global Automotive Tire Market Analysis, by Heavy commercial vehicles, (2013-2022) (\$MN) Table 13 Global Automotive Tire Market Analysis, by Two wheelers, (2013-2022) (\$MN) Table 14 Global Automotive Tire Market Analysis, by Ultra High Performance/Touring Automotive Tires, (2013-2022) (\$MN) Table 15 Global Automotive Tire Market Analysis, by Section Width, (2013-2022) (\$MN) Table 16 Global Automotive Tire Market Analysis, by 200 MM, (2013-2022) (\$MN) Table 17 Global Automotive Tire Market Analysis, by 200-230 MM, (2013-2022) (\$MN) Table 18 Global Automotive Tire Market Analysis, by >230 MM, (2013-2022) (\$MN) Table 19 Global Automotive Tire Market Analysis, by End User, (2013-2022) (\$MN) Table 20 Global Automotive Tire Market Analysis, by Original Equipment Manufacturer (OEMs), (2013-2022) (\$MN) Table 21 Global Automotive Tire Market Analysis, by Aftermarket, (2013-2022) (\$MN) Table 22 North America Automotive Tire Market Analysis, by Country, (2013-2022) (\$MN) Table 23 North America Automotive Tire Market Analysis, by Type, (2013-2022) (\$MN) Table 24 North America Automotive Tire Market Analysis, by Bias, (2013-2022) (\$MN) Table 25 North America Automotive Tire Market Analysis, by Radial, (2013-2022) (\$MN)

Table 26 North America Automotive Tire Market Analysis, by Aspect Ratio, (2013-2022) (\$MN)

Table 27 North America Automotive Tire Market Analysis, by Less than 60, (2013-2022)



(\$MN)

Table 28 North America Automotive Tire Market Analysis, by 60 to 70, (2013-2022) (\$MN)

Table 29 North America Automotive Tire Market Analysis, by Greater than 70,

(2013-2022) (\$MN)

Table 30 North America Automotive Tire Market Analysis, by Vehicle Type, (2013-2022) (\$MN)

Table 31 North America Automotive Tire Market Analysis, by Passenger cars, (2013-2022) (\$MN)

Table 32 North America Automotive Tire Market Analysis, by Light commercial vehicles, (2013-2022) (\$MN)

Table 33 North America Automotive Tire Market Analysis, by Heavy commercial vehicles, (2013-2022) (\$MN)

Table 34 North America Automotive Tire Market Analysis, by Two wheelers, (2013-2022) (\$MN)

Table 35 North America Automotive Tire Market Analysis, by Ultra High Performance/Touring Automotive Tires, (2013-2022) (\$MN)

Table 36 North America Automotive Tire Market Analysis, by Section Width, (2013-2022) (\$MN)

Table 37 North America Automotive Tire Market Analysis, by 200 MM, (2013-2022) (\$MN)

Table 38 North America Automotive Tire Market Analysis, by 200-230 MM, (2013-2022) (\$MN)

Table 39 North America Automotive Tire Market Analysis, by >230 MM, (2013-2022) (\$MN)

Table 40 North America Automotive Tire Market Analysis, by End User, (2013-2022) (\$MN)

Table 41 North America Automotive Tire Market Analysis, by Original Equipment Manufacturer (OEMs), (2013-2022) (\$MN)

Table 42 North America Automotive Tire Market Analysis, by Aftermarket, (2013-2022) (\$MN)

Table 43 Europe Automotive Tire Market Analysis, by Country, (2013-2022) (\$MN)

Table 44 Europe Automotive Tire Market Analysis, by Type, (2013-2022) (\$MN)

Table 45 Europe Automotive Tire Market Analysis, by Bias, (2013-2022) (\$MN)

Table 46 Europe Automotive Tire Market Analysis, by Radial, (2013-2022) (\$MN)

Table 47 Europe Automotive Tire Market Analysis, by Aspect Ratio, (2013-2022) (\$MN)

Table 48 Europe Automotive Tire Market Analysis, by Less than 60, (2013-2022) (\$MN)

Table 49 Europe Automotive Tire Market Analysis, by 60 to 70, (2013-2022) (\$MN) Table 50 Europe Automotive Tire Market Analysis, by Greater than 70, (2013-2022)



(\$MN)

Table 51 Europe Automotive Tire Market Analysis, by Vehicle Type, (2013-2022) (\$MN) Table 52 Europe Automotive Tire Market Analysis, by Passenger cars, (2013-2022) (\$MN)

Table 53 Europe Automotive Tire Market Analysis, by Light commercial vehicles, (2013-2022) (\$MN)

Table 54 Europe Automotive Tire Market Analysis, by Heavy commercial vehicles, (2013-2022) (\$MN)

Table 55 Europe Automotive Tire Market Analysis, by Two wheelers, (2013-2022) (\$MN)

Table 56 Europe Automotive Tire Market Analysis, by Ultra High Performance/Touring Automotive Tires, (2013-2022) (\$MN)

Table 57 Europe Automotive Tire Market Analysis, by Section Width, (2013-2022) (\$MN)

Table 58 Europe Automotive Tire Market Analysis, by 200 MM, (2013-2022) (\$MN) Table 59 Europe Automotive Tire Market Analysis, by 200-230 MM, (2013-2022) (\$MN) Table 60 Europe Automotive Tire Market Analysis, by >230 MM, (2013-2022) (\$MN) Table 61 Europe Automotive Tire Market Analysis, by End User, (2013-2022) (\$MN) Table 62 Europe Automotive Tire Market Analysis, by Original Equipment Manufacturer (OEMs), (2013-2022) (\$MN)

Table 63 Europe Automotive Tire Market Analysis, by Aftermarket, (2013-2022) (\$MN) Table 64 Asia Pacific Automotive Tire Market Analysis, by Country, (2013-2022) (\$MN) Table 65 Asia Pacific Automotive Tire Market Analysis, by Type, (2013-2022) (\$MN)

Table 66 Asia Pacific Automotive Tire Market Analysis, by Bias, (2013-2022) (\$MN)

Table 67 Asia Pacific Automotive Tire Market Analysis, by Radial, (2013-2022) (\$MN) Table 68 Asia Pacific Automotive Tire Market Analysis, by Aspect Ratio, (2013-2022) (\$MN)

Table 69 Asia Pacific Automotive Tire Market Analysis, by Less than 60, (2013-2022) (\$MN)

Table 70 Asia Pacific Automotive Tire Market Analysis, by 60 to 70, (2013-2022) (\$MN) Table 71 Asia Pacific Automotive Tire Market Analysis, by Greater than 70, (2013-2022) (\$MN)

Table 72 Asia Pacific Automotive Tire Market Analysis, by Vehicle Type, (2013-2022) (\$MN)

Table 73 Asia Pacific Automotive Tire Market Analysis, by Passenger cars, (2013-2022) (\$MN)

Table 74 Asia Pacific Automotive Tire Market Analysis, by Light commercial vehicles, (2013-2022) (\$MN)

Table 75 Asia Pacific Automotive Tire Market Analysis, by Heavy commercial vehicles,



(2013-2022) (\$MN)

Table 76 Asia Pacific Automotive Tire Market Analysis, by Two wheelers, (2013-2022) (\$MN)

Table 77 Asia Pacific Automotive Tire Market Analysis, by Ultra High

Performance/Touring Automotive Tires, (2013-2022) (\$MN)

Table 78 Asia Pacific Automotive Tire Market Analysis, by Section Width, (2013-2022) (\$MN)

Table 79 Asia Pacific Automotive Tire Market Analysis, by 200 MM, (2013-2022) (\$MN) Table 80 Asia Pacific Automotive Tire Market Analysis, by 200-230 MM, (2013-2022) (\$MN)

Table 81 Asia Pacific Automotive Tire Market Analysis, by >230 MM, (2013-2022) (\$MN)

Table 82 Asia Pacific Automotive Tire Market Analysis, by End User, (2013-2022) (\$MN)

Table 83 Asia Pacific Automotive Tire Market Analysis, by Original Equipment Manufacturer (OEMs), (2013-2022) (\$MN)

Table 84 Asia Pacific Automotive Tire Market Analysis, by Aftermarket, (2013-2022) (\$MN)

Table 85 RoW Automotive Tire Market Analysis, by Country, (2013-2022) (\$MN)

Table 86 RoW Automotive Tire Market Analysis, by Type, (2013-2022) (\$MN)

Table 87 RoW Automotive Tire Market Analysis, by Bias, (2013-2022) (\$MN)

Table 88 RoW Automotive Tire Market Analysis, by Radial, (2013-2022) (\$MN)

Table 89 RoW Automotive Tire Market Analysis, by Aspect Ratio, (2013-2022) (\$MN)

Table 90 RoW Automotive Tire Market Analysis, by Less than 60, (2013-2022) (\$MN)

Table 91 RoW Automotive Tire Market Analysis, by 60 to 70, (2013-2022) (\$MN)

Table 92 RoW Automotive Tire Market Analysis, by Greater than 70, (2013-2022) (\$MN)

Table 93 RoW Automotive Tire Market Analysis, by Vehicle Type, (2013-2022) (\$MN)

Table 94 RoW Automotive Tire Market Analysis, by Passenger cars, (2013-2022) (\$MN) Table 95 RoW Automotive Tire Market Analysis, by Light commercial vehicles,

(2013-2022) (\$MN)

Table 96 RoW Automotive Tire Market Analysis, by Heavy commercial vehicles, (2013-2022) (\$MN)

Table 97 RoW Automotive Tire Market Analysis, by Two wheelers, (2013-2022) (\$MN) Table 98 RoW Automotive Tire Market Analysis, by Ultra High Performance/Touring Automotive Tires, (2013-2022) (\$MN)

Table 99 RoW Automotive Tire Market Analysis, by Section Width, (2013-2022) (\$MN) Table 100 RoW Automotive Tire Market Analysis, by 200 MM, (2013-2022) (\$MN) Table 101 RoW Automotive Tire Market Analysis, by 200-230 MM, (2013-2022) (\$MN) Table 102 RoW Automotive Tire Market Analysis, by >230 MM, (2013-2022) (\$MN)



Table 103 RoW Automotive Tire Market Analysis, by End User, (2013-2022) (\$MN) Table 104 RoW Automotive Tire Market Analysis, by Original Equipment Manufacturer (OEMs), (2013-2022) (\$MN)

Table 105 RoW Automotive Tire Market Analysis, by Aftermarket, (2013-2022) (\$MN)



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