

Automotive Steering System - Global Market Outlook (2015-2022)

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Abstracts

According to Statistics MRC, the Global Automotive Steering Market system is accounted for \$26.19 billion in 2015 and is expected to reach \$41.8 billion by 2022 growing at a CAGR of 6.90 % from 2015 to 2022. The rising demand for automobile sector is the primary factor favouring the market. Furthermore, increasing demand for vehicles, investment in research & development by market leaders are drivers for the Automotive Steering market system. However, rising fuel prices has led the consumers to go for more fuel efficient vehicles is the major restraint hampering the market growth. Some of the recent trends in Automotive Steering market system are convention rigid steering system and flexible power assisted steering systems.

Electro-hydraulic power steering segment is expected to have more shares due to the combined benefits of both electronic power steering and hydraulic power steering being provided by this segment. Europe accounted for the largest market share in the automotive steering systems followed by North America, Asia Pacific and Rest of the World (RoW).

Some of the key players in the market include Jtekt Corporation, Robert Bosch GmbH, ZF Friedrichshafen AG, NSK Ltd., Nexteer Automotive Group Ltd, Hitachi Ltd., Mando Corp., Thyssenkrupp AG, Showa Corporation, The Sona Group, TRW Automotive Holding, Mitsubishi Electric Corporation, Hyundai Mobis Co. Ltd, China Automotive Systems Inc. and YAZAKI corporation.

Types Covered:

Manual Steering System

Hydraulic Power Steering (HPS) System

Electro-Hydraulic Power Steering (EHPS) System

Electric Power Steering (EPS) System

Key Components Covered:

Hydraulic Pump

Power Steering Column

Steering Wheel Speed Sensor

Electric Motor

Safety Features Covered:

Anti-Lock Braking System (ABS)

Electronic Stability Control/Program (ESC/ESP)

Electric Power Steering Type Covered:

Column Assist Electric Power Steering (C-EPS)

Pinion Assist Electric Power Steering (P-EPS)

Rack Assist Electric Power Steering (R-EPS)

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.8 Emerging Markets

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL AUTOMOTIVE STEERING SYSTEM MARKET, BY TYPE

- 5.1 Introduction

- 5.2 Electric Power Steering (EPS) System
- 5.3 Electro-Hydraulic Power Steering (EHPS) System
- 5.4 Hydraulic Power Steering (HPS) System
- 5.5 Manual Steering System

6 GLOBAL AUTOMOTIVE STEERING SYSTEM MARKET, BY KEY COMPONENTS

- 6.1 Introduction
- 6.2 Electric Motor
- 6.3 Steering Wheel Speed Sensor
- 6.4 Power Steering Column
- 6.5 Hydraulic Pump

7 GLOBAL AUTOMOTIVE STEERING SYSTEM MARKET, BY SAFETY FEATURES

- 7.1 Introduction
- 7.2 Electronic Stability Control/Program (ESC/ESP)
- 7.3 Anti-Lock Braking System (ABS)

8 GLOBAL AUTOMOTIVE STEERING SYSTEM MARKET, BY ELECTRIC POWER STEERING TYPE

- 8.1 Introduction
- 8.2 Rack Assist Electric Power Steering (R-EPS)
- 8.3 Column Assist Electric Power Steering (C-EPS)
- 8.4 Pinion Assist Electric Power Steering (P-EPS)

9 GLOBAL AUTOMOTIVE STEERING SYSTEM MARKET, BY GEOGRAPHY

- 9.1 North America
 - 9.1.1 US
 - 9.1.2 Canada
 - 9.1.3 Mexico
- 9.2 Europe
 - 9.2.1 Germany
 - 9.2.2 France
 - 9.2.3 Italy
 - 9.2.4 UK
 - 9.2.5 Spain

- 9.2.6 Rest of Europe
- 9.3 Asia Pacific
 - 9.3.1 Japan
 - 9.3.2 China
 - 9.3.3 India
 - 9.3.4 Australia
 - 9.3.5 New Zealand
 - 9.3.6 Rest of Asia Pacific
- 9.4 Rest of the World
 - 9.4.1 Middle East
 - 9.4.2 Brazil
 - 9.4.3 Argentina
 - 9.4.4 South Africa
 - 9.4.5 Egypt

10 KEY DEVELOPMENTS

- 10.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 10.2 Acquisitions & Mergers
- 10.3 New Product Launch
- 10.4 Expansions
- 10.5 Other Key Strategies

11 COMPANY PROFILING

- 11.1 Jtekt Corporation
- 11.2 Robert Bosch GmbH
- 11.3 ZF Friedrichshafen AG
- 11.4 NSK Ltd.
- 11.5 Nexteer Automotive Group Ltd.
- 11.6 Hitachi Ltd.
- 11.7 Mando Corp.
- 11.8 Thyssenkrupp AG
- 11.9 Showa Corporation
- 11.10 The Sona Group
- 11.11 TRW Automotive Holdings
- 11.12 Mitsubishi Electric Corporation
- 11.13 Hyundai Mobis Co. Ltd
- 11.14 China Automotive Systems Inc.

11.15 YAZAKI corporation

List Of Tables

LIST OF TABLES

- Global Automotive Steering System Market Outlook, By Region (2014-2022) (\$MN)
- Global Automotive Steering System Market Outlook, By Type (2014-2022) (\$MN)
- Global Automotive Steering System Market Outlook, By Manual Steering System (2014-2022) (\$MN)
- Global Automotive Steering System Market Outlook, By Hydraulic Power Steering (HPS) System (2014-2022) (\$MN)
- Global Automotive Steering System Market Outlook, By Electro-Hydraulic Power Steering (EHPS) System (2014-2022) (\$MN)
- Global Automotive Steering System Market Outlook, By Electric Power Steering (EPS) System (2014-2022) (\$MN)
- Global Automotive Steering System Market Outlook, By Key Components (2014-2022) (\$MN)
- Global Automotive Steering System Market Outlook, By Hydraulic Pump (2014-2022) (\$MN)
- Global Automotive Steering System Market Outlook, By Power Steering Column (2014-2022) (\$MN)
- Global Automotive Steering System Market Outlook, By Steering Wheel Speed Sensor (2014-2022) (\$MN)
- Global Automotive Steering System Market Outlook, By Electric Motor (2014-2022) (\$MN)
- Global Automotive Steering System Market Outlook, By Safety Features (2014-2022) (\$MN)
- Global Automotive Steering System Market Outlook, By Anti-Lock Braking System (ABS) (2014-2022) (\$MN)
- Global Automotive Steering System Market Outlook, By Electronic Stability Control/Program (ESC/ESP) (2014-2022) (\$MN)
- Global Automotive Steering System Market Outlook, By Electric Power Steering Type (2014-2022) (\$MN)
- Global Automotive Steering System Market Outlook, By Column Assist Electric Power Steering (C-EPS) (2014-2022) (\$MN)
- Global Automotive Steering System Market Outlook, By Pinion Assist Electric Power Steering (P-EPS) (2014-2022) (\$MN)
- Global Automotive Steering System Market Outlook, By Rack Assist Electric Power Steering (R-EPS) (2014-2022) (\$MN)
- North America Automotive Steering System Market Outlook, By Type (2014-2022)

(\$MN)

North America Automotive Steering System Market Outlook, By Manual Steering System (2014-2022) (\$MN)

North America Automotive Steering System Market Outlook, By Hydraulic Power Steering (HPS) System (2014-2022) (\$MN)

North America Automotive Steering System Market Outlook, By Electro-Hydraulic Power Steering (EHPS) System (2014-2022) (\$MN)

North America Automotive Steering System Market Outlook, By Electric Power Steering (EPS) System (2014-2022) (\$MN)

North America Automotive Steering System Market Outlook, By Key Components (2014-2022) (\$MN)

North America Automotive Steering System Market Outlook, By Hydraulic Pump (2014-2022) (\$MN)

North America Automotive Steering System Market Outlook, By Power Steering Column (2014-2022) (\$MN)

North America Automotive Steering System Market Outlook, By Steering Wheel Speed Sensor (2014-2022) (\$MN)

North America Automotive Steering System Market Outlook, By Electric Motor (2014-2022) (\$MN)

North America Automotive Steering System Market Outlook, By Safety Features (2014-2022) (\$MN)

North America Automotive Steering System Market Outlook, By Anti-Lock Braking System (ABS) (2014-2022) (\$MN)

North America Automotive Steering System Market Outlook, By Electronic Stability Control/Program (ESC/ESP) (2014-2022) (\$MN)

North America Automotive Steering System Market Outlook, By Electric Power Steering Type (2014-2022) (\$MN)

North America Automotive Steering System Market Outlook, By Column Assist Electric Power Steering (C-EPS) (2014-2022) (\$MN)

North America Automotive Steering System Market Outlook, By Pinion Assist Electric Power Steering (P-EPS) (2014-2022) (\$MN)

North America Automotive Steering System Market Outlook, By Rack Assist Electric Power Steering (R-EPS) (2014-2022) (\$MN)

Europe Automotive Steering System Market Outlook, By Type (2014-2022) (\$MN)

Europe Automotive Steering System Market Outlook, By Manual Steering System (2014-2022) (\$MN)

Europe Automotive Steering System Market Outlook, By Hydraulic Power Steering (HPS) System (2014-2022) (\$MN)

Europe Automotive Steering System Market Outlook, By Electro-Hydraulic Power

Steering (EHPS) System (2014-2022) (\$MN)

Europe Automotive Steering System Market Outlook, By Electric Power Steering (EPS) System (2014-2022) (\$MN)

Europe Automotive Steering System Market Outlook, By Key Components (2014-2022) (\$MN)

Europe Automotive Steering System Market Outlook, By Hydraulic Pump (2014-2022) (\$MN)

Europe Automotive Steering System Market Outlook, By Power Steering Column (2014-2022) (\$MN)

Europe Automotive Steering System Market Outlook, By Steering Wheel Speed Sensor (2014-2022) (\$MN)

Europe Automotive Steering System Market Outlook, By Electric Motor (2014-2022) (\$MN)

Europe Automotive Steering System Market Outlook, By Safety Features (2014-2022) (\$MN)

Europe Automotive Steering System Market Outlook, By Anti-Lock Braking System (ABS) (2014-2022) (\$MN)

Europe Automotive Steering System Market Outlook, By Electronic Stability Control/Program (ESC/ESP) (2014-2022) (\$MN)

Europe Automotive Steering System Market Outlook, By Electric Power Steering Type (2014-2022) (\$MN)

Europe Automotive Steering System Market Outlook, By Column Assist Electric Power Steering (C-EPS) (2014-2022) (\$MN)

Europe Automotive Steering System Market Outlook, By Pinion Assist Electric Power Steering (P-EPS) (2014-2022) (\$MN)

Europe Automotive Steering System Market Outlook, By Rack Assist Electric Power Steering (R-EPS) (2014-2022) (\$MN)

Asia Pacific Automotive Steering System Market Outlook, By Type (2014-2022) (\$MN)

Asia Pacific Automotive Steering System Market Outlook, By Manual Steering System (2014-2022) (\$MN)

Asia Pacific Automotive Steering System Market Outlook, By Hydraulic Power Steering (HPS) System (2014-2022) (\$MN)

Asia Pacific Automotive Steering System Market Outlook, By Electro-Hydraulic Power Steering (EHPS) System (2014-2022) (\$MN)

Asia Pacific Automotive Steering System Market Outlook, By Electric Power Steering (EPS) System (2014-2022) (\$MN)

Asia Pacific Automotive Steering System Market Outlook, By Key Components (2014-2022) (\$MN)

Asia Pacific Automotive Steering System Market Outlook, By Hydraulic Pump

(2014-2022) (\$MN)

Asia Pacific Automotive Steering System Market Outlook, By Power Steering Column

(2014-2022) (\$MN)

Asia Pacific Automotive Steering System Market Outlook, By Steering Wheel Speed

Sensor (2014-2022) (\$MN)

Asia Pacific Automotive Steering System Market Outlook, By Electric Motor (2014-2022)

(\$MN)

Asia Pacific Automotive Steering System Market Outlook, By Safety Features

(2014-2022) (\$MN)

Asia Pacific Automotive Steering System Market Outlook, By Anti-Lock Braking System

(ABS) (2014-2022) (\$MN)

Asia Pacific Automotive Steering System Market Outlook, By Electronic Stability

Control/Program (ESC/ESP) (2014-2022) (\$MN)

Asia Pacific Automotive Steering System Market Outlook, By Electric Power Steering

Type (2014-2022) (\$MN)

Asia Pacific Automotive Steering System Market Outlook, By Column Assist Electric

Power Steering (C-EPS) (2014-2022) (\$MN)

Asia Pacific Automotive Steering System Market Outlook, By Pinion Assist Electric

Power Steering (P-EPS) (2014-2022) (\$MN)

Asia Pacific Automotive Steering System Market Outlook, By Rack Assist Electric

Power Steering (R-EPS) (2014-2022) (\$MN)

Rest of the World Automotive Steering System Market Outlook, By Type (2014-2022)

(\$MN)

Rest of the World Automotive Steering System Market Outlook, By Manual Steering

System (2014-2022) (\$MN)

Rest of the World Automotive Steering System Market Outlook, By Hydraulic Power

Steering (HPS) System (2014-2022) (\$MN)

Rest of the World Automotive Steering System Market Outlook, By Electro-Hydraulic

Power Steering (EHPS) System (2014-2022) (\$MN)

Rest of the World Automotive Steering System Market Outlook, By Electric Power

Steering (EPS) System (2014-2022) (\$MN)

Rest of the World Automotive Steering System Market Outlook, By Key Components

(2014-2022) (\$MN)

Rest of the World Automotive Steering System Market Outlook, By Hydraulic Pump

(2014-2022) (\$MN)

Rest of the World Automotive Steering System Market Outlook, By Power Steering

Column (2014-2022) (\$MN)

Rest of the World Automotive Steering System Market Outlook, By Steering Wheel

Speed Sensor (2014-2022) (\$MN)

Rest of the World Automotive Steering System Market Outlook, By Electric Motor (2014-2022) (\$MN)

Rest of the World Automotive Steering System Market Outlook, By Safety Features (2014-2022) (\$MN)

Rest of the World Automotive Steering System Market Outlook, By Anti-Lock Braking System (ABS) (2014-2022) (\$MN)

Rest of the World Automotive Steering System Market Outlook, By Electronic Stability Control/Program (ESC/ESP) (2014-2022) (\$MN)

Rest of the World Automotive Steering System Market Outlook, By Electric Power Steering Type (2014-2022) (\$MN)

Rest of the World Automotive Steering System Market Outlook, By Column Assist Electric Power Steering (C-EPS) (2014-2022) (\$MN)

Rest of the World Automotive Steering System Market Outlook, By Pinion Assist Electric Power Steering (P-EPS) (2014-2022) (\$MN)

Rest of the World Automotive Steering System Market Outlook, By Rack Assist Electric Power Steering (R-EPS) (2014-2022) (\$MN)

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