

Automotive Slack Adjuster Market Forecasts to 2028 – Global Analysis By Type (Automatic and Manual), Material (Ductile iron and Forged Steel), Vehicle, Install Position, Distribution Channel, Sales Channel and By Geography

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Abstracts

According to Statistics MRC, the Global Automotive Slack Adjuster Market is accounted for \$719.10 million in 2020 and is expected to reach \$984.14 million by 2028 growing at a CAGR of 4.0% during the forecast period. Increasing demand for advanced braking systems and rise in production and sales of vehicle across the globe are driving the market growth. However, manufacturing and assembly costs are very high which are hampering the growth of the market.

Automotive slack adjuster is an essential component that regulates the distance of brake shoes from the surface of the brake drums. As the brake shoes and the brake drums wear down, the automatic slack adjusters will automatically adjust the brake shoes so that they remain at proper distance from the drums.

Based on the type, the automatic segment is going to have lucrative growth during the forecast period. An automatic slack adjuster adjusts the brake shoe automatically whenever the lining of the brakes has worn which is the reason for many countries imposing regulations to promote their application in vehicles, contributing to the market growth.

By geography, Asia Pacific is going to have high growth during the forecast period which can be attributed to the high growth rate of automobile manufacturing in the region along with rapid advancements in the industry. Countries such as Japan, China and India are the major contributors to the market growth.

Some of the key players profiled in the Automotive Slack Adjuster Market include Accuride International Inc., Aydingsan Fren Circirlari, Bendix Commercial Vehicle Systems LLC, Ferdinand Bilstein GmbH, Haldex AB, Meritor, Inc., Hubei Aosida, Longzhong, Meritor, Ningbo Heli, Roadage, Stemco is a Longview, Suzhou Renhe, WABCO Vehicle Control Systems, Zhejiang Aodi and Zhejiang Vie Science & Technology Co., Ltd.

Types Covered:

Automatic

Manual

Materials Covered:

Ductile Iron

Forged Steel

Vehicles Covered:

Heavy Commercial Vehicles

Light Commercial Vehicles

Passenger Cars

Install Positions Covered:

Front & Rear Axle

Front Axle

Rear Axle

Distribution Channels Covered:

Online

Offline

Sales Channels Covered:

Aftermarket

Original Equipment Manufacturers (OEMs)

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Automotive Slack Adjuster Market Forecasts to 2028 – Global Analysis By Type (Automatic and Manual), Material...

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2018, 2019, 2020, 2024 and 2027

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical

presence, and strategic alliances

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